

Pension System Profits By Investing in Texas

The Pension System's investment program provides the money for benefits through a carefully planned and executed investment strategy. To achieve maximum returns, the policy of the Board is to diversify between various investment types as deemed suitable.

In addition to U.S. and international investments, the Board also invests extensively in Texas.

One of these investments, Lone Star Growth Capital LP, is a fund that invests in companies located in low-to-moderate income areas in Texas. Some of these companies include Tote Systems, K&D Plastics, Neuro Resource Group, Concrete Related Products, Energy Steel Products, and All-Tex Pipe and Supply.

The System is also invested in the North Texas Opportunity Fund, LP, which is an affiliated fund of Lone Star.

North Texas Opportunity Fund makes equity investments in North Texas companies that

are located in or willing to expand operations to under served areas in North Texas, with a special emphasis on the southern sector of Dallas; or, are minority or women owned or managed companies located anywhere in North Texas.

Some of these companies include PrimeSource FoodSer-

vice Equipment, InStaff Personnel, and Yellow Checker Cab Company.

At the March Board Meeting, Lone Star reported on the investments and presented the Pension System with a check, representing a dividend of \$939,356.30 from the North Texas Opportunity Fund.



Arthur W. Hollingsworth, Managing Partner of Lonestar New Markets Funds (center) presents a check representing earnings of the North Texas Opportunity Fund, to Board Chairman Gerald Brown (left) and Vice Chairman Steve Shaw (right).

Web Member Services Enhances Security

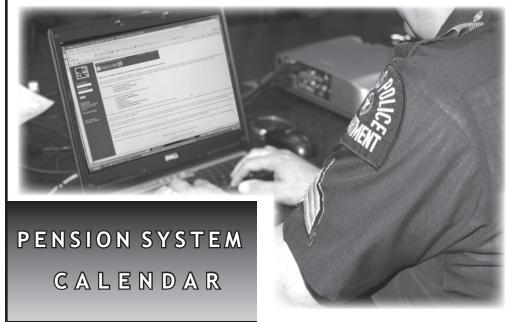
We have made a recent upgrade in security which could impact logging in to Web Member Services.

If you enter an incorrect user name and password five times in a row, your account will be locked and you will not be able to access it for 10 minutes.

If you cannot remember your password, there is a feature that

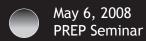
will send it to you by email at the email address that you provided when you set up the account. If you cannot remember both your user name and password, call the Pension System office at 214.638.3863 or 1.800.638.3861.

Web Member Services can be accessed from our Web site at www. dpfp.org.



April 10, 2008 Monthly Board Meeting









DPD Museum Seeks CPA

The Police Museum Board of Directors is in need of a Certified Public Accountant. The Board will create its own 501 (c) (3) vehicle to receive donations made to the Police Museum. It is hoped a CPA will donate some time to help create this entity and to keep the books at least until the Museum is opened. Interested parties should contact the Board's General Counsel, Mr. Bob Gorsky, at 214-965-0090.

CONGRATULATIONS TO OUR NEW RETIREES!

POLICE

E. J. Herbst

Richard A. Hight

James F. Hughes

Gary R. Jones

Anthony G. Murray

Gary L. Opry

Joe D. Philpott

Mark S. Reed

Carl M. Rhoades

Thomas A. Ward

FIRE-RESCUE

Ronnie L. Cessna

Clifford E. Schauer

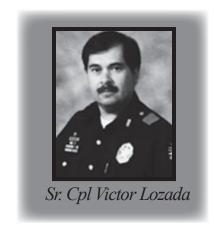
Our Sincere Condolences

The Pension System Board of Trustees and staff wish to express our sincere condolences to the family and friends of Senior Corporal Victor Lozada, who died on Friday, February 22, 2008. Lozada, a motorcycle officer, was killed in an accident while escorting a VIP motorcade.

More than 4,000 citizens, friends, co-workers, and fellow public servants attended the funeral service on February 29.

Corporal Lozada, 49, earned more than 135 commendations during his 20 years as a Dallas police officer. He had only recently joined the motorcycle unit. Before that, he worked several years in the Traffic division and in community policing.

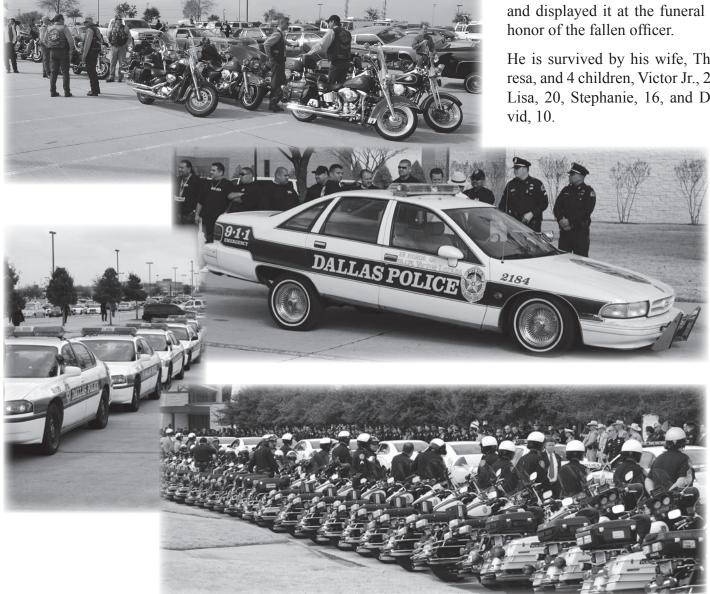
When Lozada worked in the community policing unit several years ago, he worked with children, warning them of the danger of gangs and drugs. For these presentations, he used a low rider car



outfitted with a with hydraulic lift kit and the exterior look of a DPD squad car.

The car had fallen into a state of disrepair, but a group of officers and friends repaired the vehicle and displayed it at the funeral in honor of the fallen officer.

He is survived by his wife, Theresa, and 4 children, Victor Jr., 22, Lisa, 20, Stephanie, 16, and Da-





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Steven H. Umlor

FIRST CLASS PRESORT US POSTAGE PAID PERMIT #2454 DALLAS, TX

First Responder April 2008

Richard H. Wachsman

From the Administrator

By Richard L. Tettamant,
Pension System Administrator



Greetings!

In this issue of the *First Responder*, we feature an article on one of our investment funds, Lone Star Capital Growth (page 1). We also offer our sincere sympathy and condolences to the family and friends of DPD Senior Corporal Victor Lozada, who died in February (page 2).

Our PREP class on March 18 was full to capacity. The Financial Planning class on April 23, and the May 6 PREP class are almost full, with the next PREP class scheduled for August 7. Please call us if you are interested in attending one of these classes.

As always, please contact us if you have any questions or concerns.

Sincerely,

Richard L. Tettamant

A D M I N I S T R A T I O N

Richard L. Tettamant

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Brian F. Blake

Assistant Administrator

Donald C. Rohan

Assistant Administrator

Everard Davenport

General Counsel

Mike Taylor

Chief Financial Officer

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for all Active Members.

Kevin W. Killingsworth *Editor*