



VOLUME 2007.09, SEPTEMBER 2007

2008 Budget Process Continues Through November

This is the time of the year that we set the budget for next year. The Board reviewed the 2008 Administrative and Professional Services budgets at its September 13th meeting. The first reading of the budget will be at the October 18th Board meeting. The second and final reading will be at the November 8th meeting.

The proposed budget may be changed or amended at either the October or Novem-

ber meetings. These meetings are opportunities for you to provide input to the Board. The budget will be considered on each date at 10 a.m. at the Pension System office, 2301 N. Akard Street, in the first floor Conference Room.

Please feel free to call your Trustees or the System's office if you have any questions.

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See page 2 for the break-out on the Administrative and Professional Services Budgets.



Photo by: Paul Lara, Dallas Fire-Rescue Public Information Officer

On Saturday, September 8, a march was held along McKinney Avenue to honor those Police and Fire personnel who died on 9/11. Members of the New York Fire Department participated along with the Dallas Fire-Rescue Department, including Chief Eddie Burns (center, wearing white hat). See Story on Page 3.

Dallas Police and Fire Pension System 2008 Proposed Budget

Administrative Budget

DESCRIPTION	PROPOSED BUDGET
SALARIES & BENEFITS	3,084,732
SUPPLIES & MATERIALS:	
OFFICE SUPPLIES.....	65,000
POSTAGE	95,000
EDUCATIONAL PROGRAMS	50,000
Sub-Total Supplies & Mat.	210,000
SERVICES:	
PRINTING	100,000
MEDICAL.....	7,500
COMMUNICATIONS	65,000
REPAIRS & MAINTENANCE	24,000
LEASED EQUIPMENT	30,000
OFFICE INSURANCE	4,500
MEMBERSHIPS	17,000
SUBSCRIPTIONS	3,000
CONTINUING EDUCATION.....	123,000
MILEAGE REIMBURSEMENT	5,000
STAFF DEVELOPMENT	79,000
BUSINESS CONTINUITY	62,000
CONTINGENCY RESERVE.....	50,000
EMPLOYMENT EXPENSES	6,200
Sub-Total Services	576,200
FIXED ASSETS-GENERAL.....	84,000
REVENUE FROM SUPPLEMENTAL.....	(27,685)
TOTAL =====>	\$3,927,247

Professional Services Budget

DESCRIPTION	PROPOSED BUDGET
ACTUARIAL SERVICES	162,500
BANK CUSTODIAL SERVICES	375,000
BUSINESS INSURANCE	425,000
ELECTIONS	8,000
FINANCIAL MONITORING.....	62,000
INDEPENDENT AUDIT	70,000
INFORMATION TECHNOLOGY PROJECTS	192,000
INVESTMENT CONSULTANT - NEPC	420,000
INVESTMENT RESEARCH EXPENSE	192,500
LEGAL DATA SERVICES	4,000
LEGAL FEES (Godwin-Pappas).....	900,000
LEGISLATIVE CONSULTANT (Hillco Partners)	72,600
LEGISLATIVE CONSULTANT (Locke,Liddell,& Sapp).....	130,000
LEGISLATIVE CONFERENCES AND MEETINGS	44,750
MISC. PROFESSIONAL SERVICES.....	14,000
NETWORK SECURITY	22,000
PENSION ADMINISTRATION SOFTWARE	251,000
REAL ESTATE CONSULTANT	210,000
RECORDS MANAGEMENT	12,000
ALL NON-INVESTMENT MANAGER FEES	3,567,350
SUPPLEMENTAL PLAN EXPENSE.....	(24,971)
Sub-Total of All Non-Investment Mgr. Fees.....	3,542,379
INVESTMENT MANAGER FEES:	
All Investment Managers - Average 50 basis points.....	21,600,000
SUPPLEMENTAL PLAN EXPENSE.....	(151,200)
Sub-Total of All Investment Mgr. Fees.....	21,448,800
TOTAL =====>	\$24,991,179

Benefits Counselor Kathy Bannon Remembered

On Monday, August 20, Pension System Benefits Counselor **Kathy Bannon** passed away, after a prolonged illness.

Kathy was born March 5, 1947 in New York City to Rudolph and Mary Hillebrenner.

Kathy joined the Pension Sys-

tem in March of 2003, after working in business, health-care, payroll systems, and the computer services industry. Kathy attended the University of Texas in Austin.

She is survived by her son, daughter-in-law, five sisters, a brother, and many nieces and nephews.



"Dallas 9/11 Memorial March" a Success

On Saturday September 8, area Fire Departments joined with Fire Department elements from around the country for the Dallas 9/11 Memorial March.

Captain Rett Blankenship and Lieutenant Bobby Baker, both of Dallas Fire Station 11-A, organized the event to honor the firefighters, police and other victims of the twin towers catastrophe.

Special guests were FDNY's Emerald Society Pipes and Drums who marched with Orange County FD of CA,

Memphis FD of TN, Cedar Hill, Sandy, Coppell, Grapevine, Kennedale, Lewisville, Plano, McKinney, Collin County Community College Fire Academy, DPD, and other local police and fire departments. The Dallas Police Honor Guard and the Dallas Fire-Rescue Honor Guard bore the flags.

DFW area fire fighter bag pipers also marched along with the Emerald Society, which was surely an honor for those men.

Cedar Hill, Plano, Lewisville and Kennedale's fire engines joined the procession along with Dallas Fire-Rescue and DPD SWAT. Box 4 was on hand to provide cool drinks for the marchers.

After the 1.3 mile march down McKinney Avenue, participants enjoyed food and drink at the parking lot of Ginger Man's. All the proceeds from sales of food, drinks and raffle tickets went to benefit the AFLAC Children's Cancer Center of Atlanta, Georgia. Ginger Man's was gracious in allowing the use of their parking lot for the fund raising.

The following Sunday evening, both Dallas Fire-Rescue and the FDNY sat together to cheer on their favorite foot-

CONGRATULATIONS TO OUR NEW RETIREES!

FIRE-RESCUE

John M. Bell

Robert A. Davis

Jeffrey W. Harrington

Richard W. Towery

Sidney R. Whitaker

POLICE

Robert S. Holt


Steven C. Hull


Rex E. Post


Dana S. Whitaker

PENSION SYSTEM CALENDAR

 OCT. 18: REGULAR
BOARD MEETING

 NOV. 8: REGULAR
BOARD MEETING

 NOV. 13: QUARTERLY
FINANCIAL BOARD
MEETING

 NOVEMBER 15:
FINANCIAL PLANNING
SEMINAR

ball team, as the Cowboys hosted the Giants.

Paul Lara, Dallas Fire-Rescue Public Information Officer, said that the organizers of the event hope to promote the Memorial March next year and select a different beneficiary. "Rett and Bobby put a lot of hard work into this march," Lara said, and he added thanks to others: "Chief Eddie Burns is to be commended for his participation and show of support as well as all the other attendees and providers."

From the Administrator

By Richard Tettamant,
Pension System Administrator



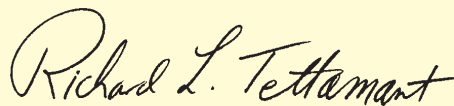
In this month's newsletter, we fondly remember one of our staff members, Kathy Bannon, who passed away last month. Kathy was one of our Benefits Counselors, and always displayed such a positive attitude. She will be dearly missed (*see story on page 2*).

Also, this is the time of the year that the Board reviews and sets the budget for next year (see the story on page one, and the budget break-out on page 2).

For DROP members, I am pleased to announce that the Board approved an increase in the DROP Interest rate to 10 %, effective October 1.

Remember, we are here to serve you, so contact us if you have any questions or concerns. You may call us at 214.638.3863 or 1.800.368-3861. You may log into our Web site at www.dppf.org, or you may e-mail us at info@dppf.org.

Sincerely,



Pension System Administrator

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