

First Responder

VOLUME 2006.11, NOVEMBER 2006

Highlights of Annual Report for 2005

Investment highlights from the 2005 Annual Report are included in this issue of the *First Responder*. Other highlights will be included in future issues of the newsletter.

The System's Investment Return - We're #1!

The System's Cumulative return on investment has consistently exceeded the long-term investment return assumption. With an investment return of 10.3% in 2005, the System achieved a double digit investment return for the third

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Active Firefighter's Serve Retirees at Museum Event

On November 14, The Dallas Firefighter's Museum welcomed nearly 100 Fire retirees and spouses for the Annual Burger Lunch.

The Museum Board, Ladies Auxiliary, personnel of Stations 19 and 11, and others worked to make this event a success.

Battalion Chief Stuart Grant, President of the Museum Board said, "This is the day every year that we give back to our retirees."

Firefighters from Station 19 did the cooking, with help from Station 11. A few rookies, who

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Photo by Leslie Warnock

Firefighters from Station 19 and Station 11 did the cooking and served the meal. Pictured left to right are Robert Simmons, Sammy Williams, Steve Lopez, Captain Reit Blankenship, Bill Tabor, and Zane Krempin.

Fire Museum (Continued from Page 1)

have yet to receive their assignments, helped with traffic control and parking.

The museum is primarily funded by close to 1000 active Dallas Firefighter's, who have become members of the museum and contribute by way of a payroll deduction. Many retirees and concerned citizens also contribute.

The board members of the museum all serve on a voluntary basis. The only paid employees are the three curators, who are retired Dallas firefighters, and work on a rotating schedule.

According to Bn. Chief Grant, the museum welcomes approximately 3000 visitors annually, with a mix of 50 percent children and 50 percent adults. Firefighters from across the country are frequent

visitors, and "a dozen or so" firefighters from other countries visit each year.

The building housing the museum was built in 1907 and was the original Fair Park Station. At that time, it housed 12 firefighters, 5 horses, and was equipped with a hose wagon and a hook and ladder truck. The station also housed the first "horse hospital" for the entire department.

The museum collection features over 100 years of fire fighting history, including extinguishers, helmets, tools, uniforms and vehicles.

The museum is located at 3801 Parry Avenue, across from Fair Park. The museum and gift shop are open from 9:00 a.m. to 4 p.m. Wednesday through Saturday (or by special appointment on Tuesday). Admission is \$4 for adults and \$2 for children.

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straight year. This outstanding performance is reflected in the System's ranking in the top 1% of all public funds using the Independent Consultants Cooperative Universe (ICC) data base for one year and three years investment results, top 12% over five years, and top 4% over seven years. The annualized cumulative return since 1982 is 11.4%. Each of the return figures exceeds the actuarial expected return rate of 8.50%.

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CONGRATULATIONS TO OUR NEW RETIREES!

FIRE-RESCUE

Michael R. Hood

POLICE

Dwayne G. Bishop

Hiram O. Burleson

Marshal N. Furr

George D. Payne

Rosanna Renaud

Robert D. White

PENSION SYSTEM CALENDAR

- DEC. 14 : REGULAR BOARD MEETING
- DEC. 25: OFFICE CLOSED; CHRISTMAS
- JAN. 1 : OFFICE CLOSED; NEW YEAR'S DAY
- JAN. 11: REGULAR BOARD MEETING

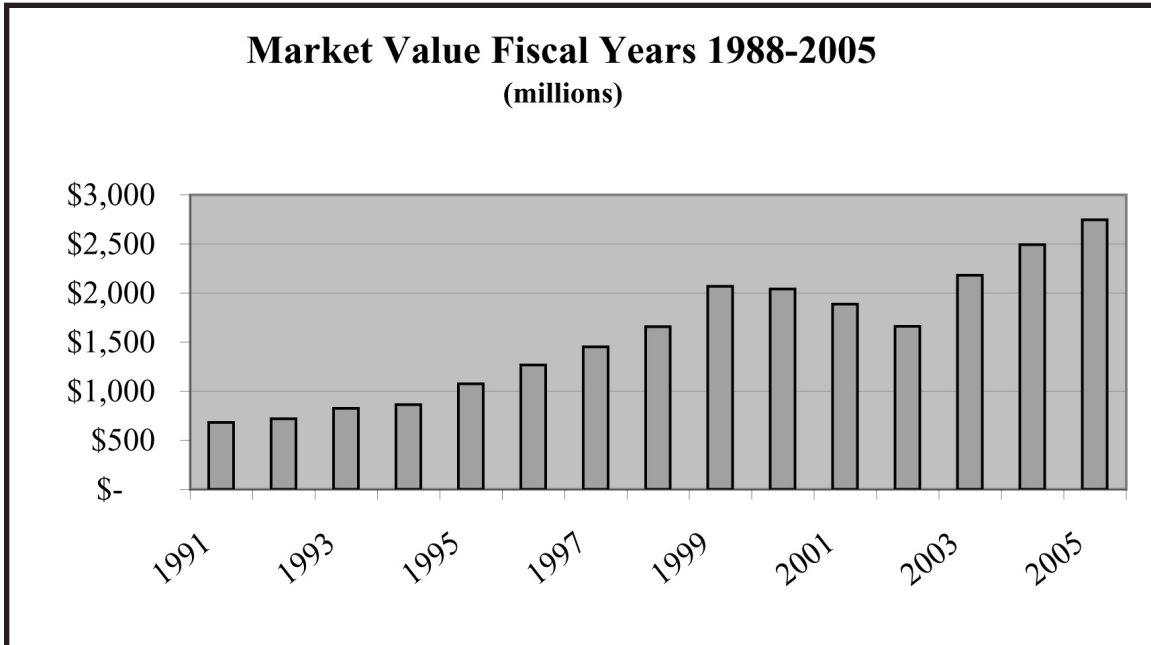
Annual Report (Continued from Page 2)

Growth of System Assets Over Time

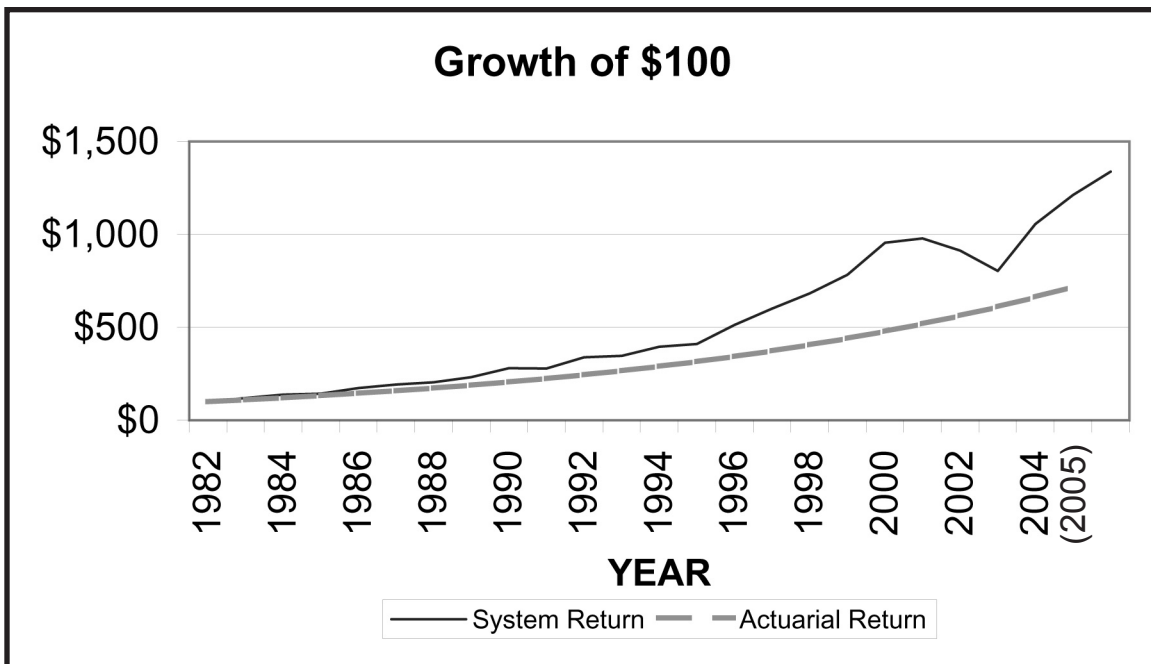
The two graphs below demonstrate the excellent growth of the System's assets over time. The first shows the increase in the mar-

ket value of the System's assets in 2005 of more than \$244 million from \$2.49 billion to \$2.74 billion. The second graph illustrates the strength of the System's investment return by looking at the

growth of a hypothetical investment of \$100. The graph shows that actual growth has exceeded actuarial projections over time. The overall funding of the System remains sound.



The graph above indicates the long-term growth in market value of System assets. The market value of System assets has grown from \$530 million in 1990 to more than \$2.7 billion in 2005.



One hundred dollars invested in the Pension System's portfolio in 1982 is worth \$1,337 as of December 31, 2005. If the \$100 had earned the actuarial interest rate, it would be worth \$780.

From the Administrator

By **Richard Tettamant, Pension System Administrator**

The Board of Trustees approved the Administrative and Professional Services Budget for 2007 at its meeting on November 9.



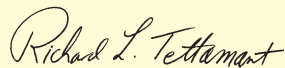
The budget, which runs from January 1, 2007 through *Richard Tettamant* December 31, 2007, provides the funding needed to operate the Pension System and provide necessary services to our Active and Retired Members and their beneficiaries. The budget includes funding for new positions and programs that will allow us to better meet your needs and provide additional services.

For example, we are adding a new position to assist our Pensioner Advocate, Gale Paul. Gale has been such a great help to our Members that the demand for her services continues to increase. The new position is needed to help Gale carry out the many services she provides, such as grief counseling, looking after ill and disabled Members and their families, referrals to social services, and helping coordinate health insurance.

Among the new services are the Web Member Services Program and enhancements to our business continuity plan. Web Member Services will give you on-line computer access to the System to allow you to view your account information and run your own benefit estimates under different scenarios as you choose. The enhanced business continuity plan will assure our ability to carry out our essential functions in the event of a disaster, most notably, to make sure pension checks are delivered on time.

The Board has approved a budget designed to safeguard your pension assets while providing the services necessary to assure timely and accurate benefits and benefit counseling. We take seriously our job to implement the budget with the care and diligence necessary to meet the Board's goal.

Sincerely,



Pension System Administrator

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