

# First Responder

VOLUME 2006.10, OCTOBER 2006

## Congressman Sam Johnson Honored by Trustees

At their regular October Board Meeting, the Board of Trustees honored U.S. Congressman Sam Johnson. Congressman Johnson appeared at the Board meeting and was awarded a plaque reading:

*-- On behalf of the Active and Retired Police Officers and Firefighters of the City of Dallas*

*-- This Certificate of Appreciation is presented to Congressman Sam Johnson, In appreciation of your tireless efforts on HR 4, the Pension Protection Act of 2006*

*-- Enacted July 28, 2006 --Presented on October 12, 2006.*

Congressman Johnson was instrumental in passing the recent pension reform legislation, which provides tax relief for Pensioners health insurance

*See "Congressman" on page 3*

## Pension System's Budget Second Public Hearing November 9

The Board reviewed the 2007 Administrative and Professional Services budgets at its September 14th meeting, and the first reading of the budget was held at the October 13th Board meeting. The second and final reading is set for the November 10th meeting.

The proposed budget may be changed or amended at the November meeting. This meeting is an opportunity for you to provide input to the Board. The budget will be considered at 10 a.m. at the Pension System office, 2301 N. Akard Street, in the first floor Conference Room.

*See "Budget" on page 2*



*The Board of Trustees honor Sam Johnson. Left to Right: Steve Shaw, Rector McCollum, Richard Wachsman, Shirley Johnson, Steve Umlor, Congressman Sam Johnson, George Tomasovic, Gerald Brown, Gary Edge, Richard Tettamant, and John Mays.*

## CONGRATULATIONS NEW RETIREES!

### *POLICE*

Arthur D. Busby, Jr.

Karen M. Graham

Ramond H. Hargrove

### *FIRE-RESCUE*

Ronald D. Childre

David L. Johnson

David A. Norberg

## Congressman Honored (Continued from Page 1)

premiums and reduced the age at which Pensioners could receive DROP benefits without tax penalties.

Johnson chairs the Subcommittee that oversees pension law, the Subcommittee on Employer-Employee Relations and serves on the other committee with authority over this issue, the Ways and Means Committee.

After growing up in Dallas and graduating from Southern Methodist University, Johnson began his 29-year career in the U.S. Air Force, where he served as director of the Air Force Fighter Weapons School (Top Gun) and flew with the Air Force Thunderbirds precision flying demonstration team.

In the Korean War, Johnson flew

F-86s in 62 combat missions.

In the Vietnam War, Johnson flew F-4s. While flying his 25th combat mission in 1966, he was shot down over North Vietnam. He spent nearly seven years as a prisoner of war, half of that time in solitary confinement.

A decorated war hero, Johnson was awarded two Silver Stars, two Legions of Merit, the Distinguished Flying Cross, one Bronze Star with Valor, two Purple Hearts, four Air Medals, and three Outstanding Unit Awards.

Sam Johnson is married to the former Shirley L. Melton, of Dallas. They are proud parents of three children, ten grandchildren, and 3 great grandchildren.

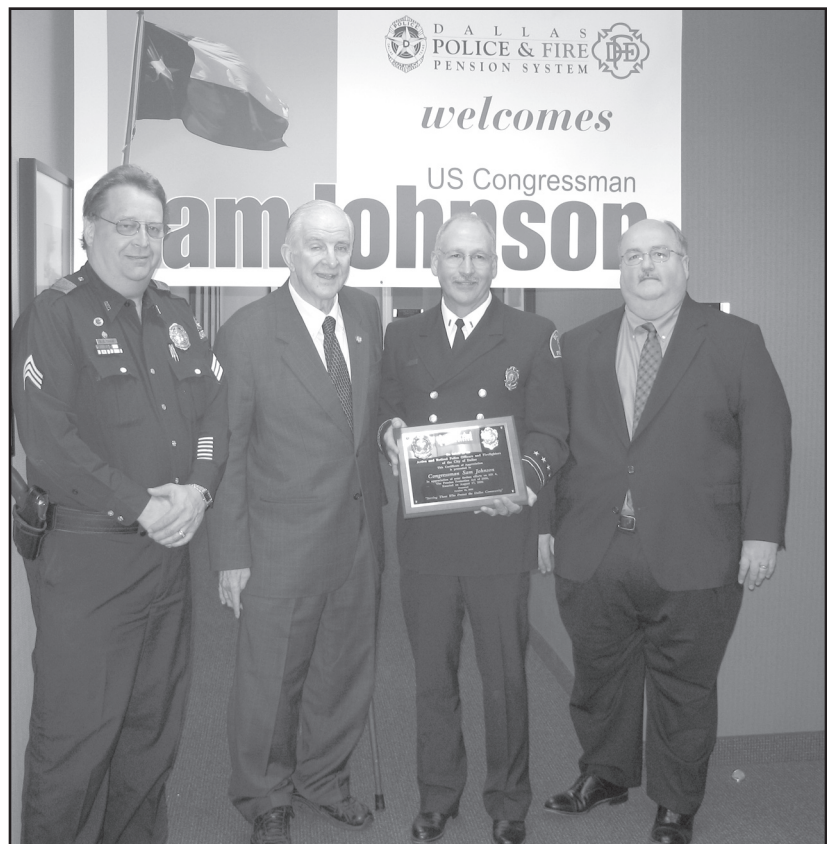
## Budget Process

(Continued from Page 1)

### *Comments and Questions*

If you have questions or comments about the proposed budgets, call the Pension System office at 214.638.3863 or contact us through the Web site at [www.dfp.org](http://www.dfp.org). Also, please feel free to contact your Trustees with your questions. If you would like to see the complete budget packet as presented to the Board at the October meeting, contact Don Rohan at the Pension System office.

The details of the Administrative and Professional Services Budget are provided on page 3.



*Left to Right: Steve Shaw, Vice Chairman of the Board of Trustees; Congressman Sam Johnson; Gerald Brown, Chairman of the Board of Trustees; Richard Tettamant, Administrator*

## In Memoriam: *Frank Edward Guy*

The Board of Trustees and the staff of the Dallas Police and Fire Pension System wish to express our sincere condolences to the family of Firefighter Frank Edward Guy, who died on September 18.



Frank Guy graduated from Roosevelt High School in 1967, then attended Alcorn State University and Cedar Valley College. He joined the Dallas Fire Department in 1973.

He is survived by his wife, Belinda Guy; daughter, Dawn Taylor; sons, Gary, Dedrick Keith and Brian Guy; and stepchildren, Marla Smith, David and Jared Darty.

## PENSION SYSTEM CALENDAR

- NOV. 9 : REGULAR BOARD MEETING
- NOV 23,24: OFFICE CLOSED; THANKSGIVING
- DEC. 14 : REGULAR BOARD MEETING
- DEC. 25: OFFICE CLOSED; CHRISTMAS

## Dallas Police and Fire Pension System 2007 Proposed Budget

### Administrative Budget

DESCRIPTION	PROPOSED BUDGET
<b>SALARIES &amp; BENEFITS</b> .....	<b>2,744,431</b>
<b>SUPPLIES &amp; MATERIALS:</b>	
OFFICE SUPPLIES .....	65,000
POSTAGE .....	95,000
EDUCATIONAL PROGRAMS .....	48,000
<b>Sub-Total Supplies &amp; Mat.</b> .....	<b>208,000</b>
<b>SERVICES:</b>	
PRINTING .....	105,000
MEDICAL .....	5,000
COMMUNICATIONS .....	65,000
REPAIRS & MAINTENANCE .....	19,000
LEASED EQUIPMENT .....	27,500
OFFICE INSURANCE .....	10,000
MEMBERSHIPS .....	17,000
SUBSCRIPTIONS .....	3,000
CONTINUING EDUCATION .....	123,000
MILEAGE REIMBURSEMENT .....	8,000
STAFF DEVELOPMENT .....	56,000
BUSINESS CONTINUITY .....	30,000
CONTINGENCY RESERVE .....	50,000
EMPLOYMENT EXPENSES .....	5,000
<b>Sub-Total Services</b> .....	<b>523,500</b>
<b>FIXED ASSETS-GENERAL</b> .....	<b>84,000</b>
<b>REVENUE FROM SUPPLEMENTAL</b> .....	<b>(50,665)</b>
<b>TOTAL =====&gt;</b> .....	<b>3,509,266</b>

### Professional Services Budget

DESCRIPTION	PROPOSED BUDGET
ACTUARIAL SERVICES .....	160,000
CUSTODIAL BANKING SERVICES .....	325,000
ELECTIONS .....	23,000
ERRORS AND OMISSIONS INSURANCE .....	300,000
FINANCIAL MONITORING .....	42,000
INDEPENDENT AUDIT .....	40,000
INFORMATION TECHNOLOGY PROJECTS .....	192,000
INVESTMENT CONSULTANT - .....	400,000
INVESTMENT RESEARCH EXPENSE .....	162,500
LEGAL FEES .....	700,000
LEGAL DATA SERVICES .....	4,000
LEGISLATIVE CONSULTANT .....	66,600
LEGISLATIVE CONSULTANT .....	130,000
LEGISLATIVE CONFERENCES AND MEETINGS .....	51,250
MISC. PROFESSIONAL SERVICES .....	14,500
NETWORK SECURITY .....	62,000
PENSION ADMINISTRATION SOFTWARE .....	244,000
REAL ESTATE CONSULTANT .....	209,135
RECORDS MANAGEMENT .....	12,000
 ALL NON-INVESTMENT MANAGER FEES .....	 3,137,985
 INVESTMENT MANAGER FEES:	
All Investment Managers - Average 50 basis points .....	16,500,000
 <b>TOTAL =====&gt;</b> .....	 <b>19,637,985</b>

## From the Administrator

By **Richard Tettamant, Pension System Administrator**



*Richard Tettamant*

I was proud to participate in a ceremony at our October Board meeting where Chairman Jerry Brown presented a plaque to Congressman Sam Johnson in appreciation for his efforts on the recently passed pension bill. Congressman Johnson was instrumental in assuring that two items of real importance to police officers and firefighters were included in the bill. (See page 1 of this issue of the *First Responder*.)

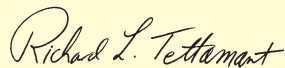
Public Safety Officers have been working for a long time to get relief from the 10% penalty on DROP distributions taken by Members who left Active Service before age 55 and for help for Retirees with soaring health insurance costs.

We appreciate that Congress recognized that the career of First Responders by its nature, is shorter than that of most Americans and they therefore should not be subject to the same early distribution rules faced by civilian employees. We also like that Congress thought that Pensioners should have a similar kind of tax exclusion for health insurance premiums that active employees have.

We understand that costs associated with the two items we sought put these provisions at risk for the bill. Representative Johnson made sure our issues didn't get lost in the shuffle in the final resolution of the pension bill and were included in the final version passed by Congress and signed by the President.

Congressman Johnson once again showed that he is a friend to police officers and firefighters.

Sincerely,



Pension System Administrator

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