

PENSION UPDATE



Volume 2005.08, August 2005
Dallas Police & Fire Pension System



Budget Process Begins

By George Tomasovic, Fire-Rescue Trustee
Chairman of the Administrative Advisory Committee

Once again it is the time of year when the Pension System's staff is immersed in the long and arduous task of preparing our budget for the 2006 calendar year.



A considerable amount of time is spent on this project in order to ensure our money is spent wisely and every expense is justified. In prior years, our Administrator and staff have done a terrific job at keeping costs down and, at the same time, delivering a quality product. I expect the same for 2006 and would like to thank them in advance for all their hard work.

See "Budget Process" on page 2

Firefighters' Memorial Expansion

On Monday, July 18, a ground-breaking ceremony was held at the Firefighters' Memorial Monument on the grounds of the Dodd J. Miller Training Center. The ceremony was to mark the start of construction on enhancements that will be made to the memorial. The enhancements include concrete work, and four granite slabs with space for future honorees.

The monument features a life-size statue of John Clark, the first Dallas Firefighter to be killed in the line of duty. The monument was first placed in the City Park at Ervay and Gano Streets on March of 1903, then officially unveiled on June 24, 1903, one year after the death of John Clark. On Thanksgiving Day, November 26, 1903, the monument was officially dedicated with an on-site, solemn ceremony.

In 1924, the monument was moved to Fair Park, in front of the present Music Hall and Automobile Building. The Centennial Celebration in 1936 necessitated that the monument be moved again, this time to the southeast end of the Cotton Bowl.

See "Fire Memorial" on page 3

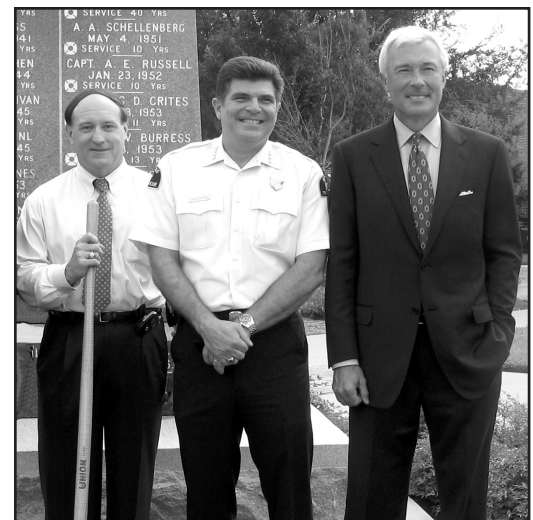
Amendment Election Planned

The Board of Trustees has voted to hold a Plan Amendment election sometime this fall, with the dates of the election to be set at a later time. Though the list of items to be included in the election has not been made final, among the items being considered is a change to the annual adjustment for Members hired on or after January 1, 2007.

The change is being considered in response to new standards from the Government Accounting Standards Board (GASB) and the State Pension Review Board (PRB). To meet the standards, the Pension System Board must take additional steps to assure the continued strength of the System's funding for future benefits.

The System's actuary has recommended a change in the annual adjustment as the most efficient and painless

See "Amendment Election" on page 2



Left to Right: Ray Cherry, Friends of the Dallas Fire Department, Inc.; DFD Chief Steve Abairra; Andrew Smith, L&B Realty Advisors, Inc.

At this month's Board meeting, the first draft of the budget was presented to the Board's Administrative Advisory Committee. The remaining schedule for the Board's review and approval is as follows:

- September 8th Board meeting: Revised budget presented to the full Board.
- October 13th Board meeting: First reading of the budget,
- November 10th Board meeting: Final reading and approval by the Board.

All members can participate by attending the October or November meetings to offer input or comments on the proposed budget.

Future newsletters will provide updates and more detail as the process moves along. Please feel free to call your Trustees or the System's office if you have any questions.

*George Tomasovic,
Fire-Rescue Trustee
Chairman of the Administrative Advisory Committee*

Pension System Calendar

- September 5 - Labor Day
(Pension System Office Closed)
- September 8 - Board Meeting
- September 14 - PREP Seminar
- October 13 - Board Meeting
- October 19 - PREP Seminar
- November 7 - Financial Planning Seminar
- November 10 - Board Meeting
- November 15 - PREP Seminar
- November 24, 25 - Thanksgiving Holiday
(Pension System Office Closed)
- December 2 - Financial Planning Seminar

"Amendment Election" (Continued from page 1)

way to accomplish our funding goals and meet the standards placed on the System. The proposal would not change the annual adjustment for current Members after they retire or new Members hired before January 1, 2007.

Under the proposed change, new Members hired January 1, 2007 or later would not be eligible for the automatic annual adjustment to pension benefits after retirement. However, the Board would have the discretion to grant these Members ad hoc increases when the System's funding status permits. Moreover, it is the Board's intention to restore the automatic annual adjustment for new Members when deemed financially appropriate.

The Pension System is financially strong and the Board is committed to keeping the System safe and secure for your retirement. The proposed change is necessary to assure the financial health of the System, not only now, but through the lifetimes of our Members and their beneficiaries. Only those hired January 1, 2007 or later would be affected by the proposal and adjustments for these Members will be granted when available.

Details on the election will be provided in coming issues of the Pension Update.

Congratulations Retirees!

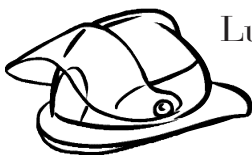
Police

- Lynne M. Albright
- Raymond J. Ball
- Marilyn F. Benedict
- Richard H. Garrett
- Truly M. Holmes
- Roger E. Martin
- Jacob P. Moore, III
- Nathan L. Trammell



Fire-Rescue

- Vincent F. Aloï, Jr.
- Garry D. Castro
- Luanne E. Kimball-East
- Thomas J. Ford
- Danny W. Grammer
- Isiah Moore, Jr.
- James L. Roberson



In 1964, Chief C.N. Penn led an effort to beautify the statue grounds at Fair Park. On October 25, 1964, the hard work and commitment of those involved in the beautification was recognized, as a ceremony was held to dedicate the Memorial Garden at the Firefighters’ Monument.

In July of 1994, the monument was moved to its present location at the Dodd J. Miller Training center.

Over the years, names have been added as Firefighters died in the line of duty, to the point that only a few spaces remain for future honorees. It was decided that enhancements were needed and a fund-raising campaign was instituted.

A substantial donation by L&B Realty Advisors, Inc. has made it possible for the work to begin. L&B Realty Advisors is one of the Pension System’s Real Estate Managers.

The Firefighter Memorial Committee is continuing to raise funds. If you would like to donate, please send a check payable to the Dallas Firefighter Memorial Fund to: Dallas Fire-Rescue, Chaplain Services, 1551 Baylor Street, Dallas, TX 75226.

The committee hopes to hold a dedication ceremony for the refurbished memorial in the fall.

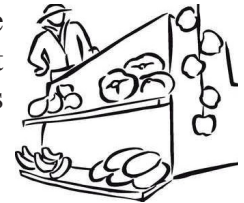


*Firefighters’
Memorial
Monument*

Pension System Invested in Popular Agricultural Products



Your pension system is involved in a variety of investments, and one of those areas is agriculture (farmland investments). You can support your Pension System by purchasing any of the following products that are produced from the crops grown on these farmlands:



Commodity	Farm Location	Processors	Select Products
Almonds	California	Capay Canyon Hilltop, Blue Diamond	Costco’s, Sam’s Club, Trader Joe’s, Save Mart, Planter’s Nuts, Lonestar Nut and Candy, Smokehouse Almonds, Peter Paul Candies, See’s Candies, Mars Candies
Apples	Washington	CPC Intl., Roche Packing, Allen Bros., Larson Fruit, Blue Bird Packing, Custom Packing, Yakima Fruit	H.E.B., Tom Thumb, Albertson’s, Ben E. Keith
Cranberries	Wisconsin	Northland Cranberries	Northland Cranberry Juice
Pistachios	California	Paramount Growers, Keenan Farms	Paramount - Sunkist label in Costco’s, Sam’s Club, H.E.B., Keenan - Walmart Super Center, Walgreens, Rice Epicurean Markets
Plums	California	Ballentine Packing	Costco’s, Sam’s Club
Walnuts	California	Diamond Walnut	McDonald’s (Apple/Walnut Salad), Emerald Nut & Diamond label in H.E.B., Tom Thumb, See’s Candies, Entenmann’s, Sara Lee
Wine Grapes	Australia	Casella Wines	Yellow Tail Wines



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Serving Those Who Protect the Dallas Community

FIRST CLASS MAIL

Seminar for Parents of Special Needs Children Scheduled for Thursday, September 22

In the May issue of *Pension Update*, Board member Richard Wachsman presented information regarding survivor benefits available to Special Needs Children.

We received several inquiries and requests for more information, and in response, have scheduled a seminar for parents of Special Needs Children.

The seminar is scheduled for Thursday, September 22, from 8:30 a.m. to 3 p.m. at the Pension System Office, 2301 N. Akard Street in Dallas. A continental breakfast and box lunch are included.

Topics to be covered include: Pension System benefit requirements, guardianship, Special Needs Trusts, Social Security benefits, City of Dallas health insurance, and more.

To register, or if you have any questions, please call Gale Paul at 214.382-4422, or 1.800.638.3861.



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