

PENSION UPDATE



Volume 2004.05, May 2004
Dallas Police & Fire Pension System



Police Memorial Day

With war raging in Iraq and Afghanistan, Americans have plenty of occasions to honor our warriors who give their lives crushing the dictators, despots, and fanatics who keep power at the cost of the helpless.



*Rector C. McCollum,
Police Trustee*

America's founders embraced the idea of freedom and democracy so fervently, they took up arms against overwhelming odds—and won. They paid a substantial price for that freedom. Beyond those whose blood spilled on the ground, many more died from exposure to the elements and disease. Once America's flag replaced the oppressor's, a long and honored list named those who would not enjoy the freedoms for which they had fought. For nearly two hundred thirty years, that same said list has grown every time America's favorite sons have drawn swords against threats to her freedoms.

Their sacrifice is especially honorable because they fought for more than just a cause; they fought for those who could not fight for themselves: the helpless. Civilians who could not fight enjoy a freedom just as rich as any who bore arms for the cause of our nation.

On a smaller but no less important scale, is the sacrifice that America's police officers make when they, too, die while trying to keep the streets safe.

In its simplest analysis, a police officer's lot is to protect the defenseless from society's bullies. Those who, for whatever reason, cannot fend for themselves can call for help, and a police officer will come.

Not surprisingly, officers are often in harm's way. The end result is that occasionally police officers are killed. Their deaths are usually a result of isolated events of extreme violence. And sometimes they are killed in numbers, as in the attack on the World Trade Center. Officers die in a drastic variety of ways, but the reason is usually the same—officers come to the aid of those in need to provide protection.

America dedicated May 15th of each year as Police Officer Memorial Day. Respectful ceremonies are held across the nation on or near that date. The Dallas Police Department held its ceremony May 12th at noon in front of the Police Memorial at City Hall. This hour-long event is an opportunity for officers and civilians alike to reflect upon the freedoms and security they have. These freedoms are given to us by the vision of our country's forefathers, and this security is steadfastly sealed by the blood, determination, and courage of officer after officer determined that these rights shall not be taken away.

—Rector C. McCollum, Police Trustee

Wilshire's Dennis Tito Visits Pension System



Trustee John M. Mays, Councilmember and Trustee Donald W. Hill, Administrator Richard L. Tettamant, Trustee Steven H. Umlor, Trustee and Chairman Gerald Brown, Trustee and Vice-Chairman Steven G. Shaw, Wilshire's Chairman Dennis Tito, Trustee Rector C. McCollum, Wilshire's Managing Director Rosalind Heusenian, and Trustee George J. Tomasovic at the Board of Trustees meeting on April 15, 2004.

Chairman Tito Presents to Board

At the Board meeting on April 15, Wilshire Associates' Chairman of the Board Dennis Tito updated the Pension System on organizational changes at Wilshire Associates. As one of the founders of Wilshire in 1972, Dennis was among the first to apply quantitative investment analysis tools to analyze market risks. Under his direction, Wilshire developed the Wilshire 5000 index, the first asset/liability models for pension funds, and other "firsts" as Wilshire grew to meet the investment needs of institutional clients around the world. Dennis gained international attention in 2001, as a civilian astronaut who traveled to the International Space Station. He spent more than a week in space.

Wilshire's Investment Management Services

Wilshire Associates, is one of the leading international investment consultants providing investment advice to institutional clients. Wilshire Associates has provided general investment consulting services to the Pension System since 1986.

Wilshire provides the Pension System investment consulting services that include performance measurement, asset allocation, investment strategy, and investment manager selection reviews and recommendations. In addition, Wilshire provides continuing education for the Board of Trustees and Pension System staff on a variety of investment topics.



How Do You Stand?

When you retire, you have the chance to pursue your happiness—without the responsibility or demands of work. Have you prepared yourself and your family for this new opportunity?

The first step to enjoying retirement is to take a close personal inventory. Read the checklist below, answering Yes or No to each statement.

- I know approximately what my Social Security and pension income will be in retirement.
- I have a financial savings plan for retirement and am out of debt.
- I know the approximate future income from my investments, IRA, and savings.
- I have completed a net worth statement.
- I have analyzed my monthly and yearly cash flow.
- I have discussed finances with my Spouse.
- I have an up-to-date will and a power of attorney.
- I have my important papers, including my will, where my family can find them. I have reviewed the papers with my Spouse.
- I practice good health habits, walk daily, do not smoke, and drink in moderation.
- I had a physical examination in the past year.
- I have checked my health insurance coverage, both now and for retirement.

Pension System Calendar

- **May 31**—Memorial Day, Pension System office closed
- **June 10**—Board of Trustees meeting
- **July 5**—Independence Day Holiday, Pension System office closed
- **July 8**—Board of Trustees meeting
- **July 15**—Board of Trustees meeting
- **August 12**—Board of Trustees meeting

- I have checked my home for safety and maintenance.
- I have discussed retirement plans—where to live, what to do with time—with my Spouse and family.
- I maintain relationships with friends and am involved in at least one social activity—politics, volunteer work, or civic or church activity.
- I am enrolled in an educational or skill advancement course that interests me and will open doors for new experiences in retirement.
- I am aware that many people are still in the workforce in their early 60s and am prepared for a longer work life.

As part of your preparation for retirement, be sure to attend the Pension System's educational programs. Call the Pension System for information and reservations for you and your Spouse.

Information above taken from *Ready or Not*, published by Manpower Education Institute, copyright 2002.



Congratulations Retirees!

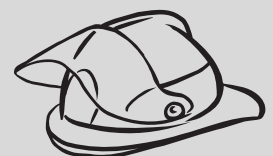
Police Department

*Norman D. Cates
Thomas W. Conway
Steven A. Erhardt
Jimmie D. Garrison
Russell G. Graves
Dolan K. Hargrove
David J. Hawkins
Michael A. Hibbs
Michael A. Logan*



Fire Department

*Ronald A. Hamilton
Robert A. Jefferson
Ronald R. Johnson
Susan C. McCurdy
Bobby J. Talbot*



May 2004

- **Police Memorial Day**
- **Wilshire's Dennis Tito Visits Pension System**
- **How Do You Stand?**
- **Pension System Calendar**
- **Look Who Retired!**

System's Educational Programs in 2004

The Pension System provides as much financial education as possible to help Members understand their pension benefits and plan for retirement. And the programs are very popular. The chart below shows that from January to mid-May 2004, 308 Members and their Spouses at-

tended the System's educational programs. We expect to train more than 700 Members, Pensioners, and their Spouses in 18 educational presentations by the end of 2004. Call the Pension System office for information and reservations.

2004 Educational Programs

PREP Seminars (2)

<i>Police</i>	<i>Fire</i>	<i>Total</i>	<i>Avg. class size</i>
70	28	98	49

Financial Planning Seminars (3)

<i>Police</i>	<i>Fire</i>	<i>Total</i>	<i>Avg. class size</i>
106	41	147	49

Rookie Presentations (2)

<i>Police (1)</i>	<i>Fire (1)</i>	<i>Total</i>	<i>Avg. class size</i>
28	35	63	31.5



BOARD OF TRUSTEES



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