

# Pension Update

Volume 2003.12, December 2003

A Publication of the Dallas Police and Fire Pension System



DALLAS  
POLICE & FIRE  
PENSION SYSTEM



## Condolences

The Pension System staff members offer our sincerest sympathies to the family, friends, and co-workers of Firefighter Robert Jakubik and Firefighter Lonnie "Kirk" Osborn.

Firefighter Robert Jakubik joined Dallas Fire-Rescue on August 18, 1977, and worked for the Department for 26 years. He retired in early November. He was 51 years old when he died November 17.

Firefighter Lonnie "Kirk" Osborn joined the Dallas Fire-Rescue Department January 30, 1980, and worked for the Department for 23 years. Kirk was Second Driver on A-shift at Station 19. He was 49 years old when he died November 29.



Robert Jakubik



Lonnie "Kirk" Osborn

*Our sincerest condolences to the family, friends, and coworkers of Firefighter Robert Jakubik and Firefighter Lonnie "Kirk" Osborn.*

## Profile of a Patriot

### *Police Officer Tracy Smith*

Senior Corporal Tracy Smith is a dedicated Police Officer with the Dallas Police Department who recently served his country full-time.

Since September 11, 2001, Tracy was needed more by our national government than our local Police Department. He recently returned to Active Service in the Police Department this past August.

### *Military Duty*

Tracy served in the Air Force for five years in his early 20s. He joined to receive police training, to serve his country, to travel, and to learn some geography.

### *Civilian Police Officer*

When Tracy left the Air Force in 1987, he knew he wanted to work for a police department in a large city, so he drove up I-35 and applied in San Antonio, Austin, and Dallas. Dallas called him first, and Tracy was hired by the Dallas Police Department in 1988. He started at Southeast Patrol and then worked undercover narcotics for four years. Now he is assigned to Interactive Community Policing (ICP). Along with his full-time Police assignments, he remained in the Air Force Reserve, spending about one month per year plus his vacation time for reserve duty.

### *911*

When the disaster of September 11 occurred, Tracy was serving as a reservist. He was put on emergency status, went home to pack his bags, and took an Air Force assignment.

At first, he was ordered to Qatar and went to Shaw AFB for security briefings. After one week there, plans

*continued on page 3*

# Meet System Staff Members

The Pension System has a professional staff dedicated to serving our membership. See below for the staff members who work most closely with the Members. You might meet or talk to any one of these well-versed pension professionals when you call or come by the Pension System office for training or a counseling session.

We all promise to serve the Members to the best of our ability. If we do not have an answer right away, we will research it and provide it to you. Be sure to call us or write to us when you have questions or need more information. Call 214.638.3863 or 1.800.638.3861, or write to [info@dpfp.org](mailto:info@dpfp.org).



*Pat McGennis,  
Benefits Manager*



*Don McMillan,  
Benefits Counselor*



*Zahidé Torresdey,  
Benefits Counselor*



*Gail Borneman,  
Special Projects  
Coordinator*



*Gale Paul,  
Pensioner Advocate*



*Barbara McCann,  
Pensioner Liaison*



*Rosa Perez,  
Receptionist*

## Pension System Calendar

- **December 24**—Pension System office closes at 2 p.m.
- **December 25**—Christmas Day, Pension System office closed
- **January 1**—New Year's Day, Pension System office closed
- **January 8**—Board of Trustees meeting
- **January 15**—Board of Trustees meeting
- **January 19**—Martin Luther King Day, Pension System office closed
- **January 28**—Financial Planning (full)
- **PREP Sessions in 2004**—  
*Sign up now!*
  - June 16
  - August 24
  - September 16
  - November 4

## Look Who Retired... Congratulations!

### Fire Department



*Reginald Diggs  
Robert Jakubik*



### Police Department



*Alvino G. Adame  
Ronald W. Melton  
Warren W. Wilson*



*Profile of a Patriot, continued from page 1*



*Senior Corporal Tracy Smith, dedicated Dallas Police Officer and Air Force reservist back full-time after two years of military duty.*



changed, and he moved to Keesler AFB in Biloxi, Mississippi, to fill in for deployed troops. In April 2002, he was ordered to protect dignitaries at a high-level conference at Doha, the capital of Qatar. He came back to Keesler AFB and stayed there until July 2002, when his duty was extended for another year. In July 2002, he was moved closer to home, Sheppard AFB in Wichita Falls, where he stayed until August 2003. His Air Force rank is Senior Master Sergeant, E8.

**The Home Front**

Tracy's wife, Christy, kept their family of two boys together while Tracy was away. Christy is a registered nurse and is a very strong person. "My wife is real, real supportive of what I do. There's never a question," Tracy says of Christy.

**Help From Home**

Sergeant Debbie Branton, Military Liaison in Internal Affairs for the Dallas Police Department, called Christy every week to see how Tracy's family was doing. Debbie sent e-mail updates and got help from the Dallas Police Association for the family. The family's church helped as well.

**What Is Next?**

Tracy is still in the Air Force reserves, and he may be called again to active duty. "I still love the reserves. I still love my country. There is a great camaraderie in the military and a discipline."

We hope you stay here in Dallas with us, Tracy! And thanks so much to you and other Police Officers and Firefighters who have served our country.

# Asset Allocation

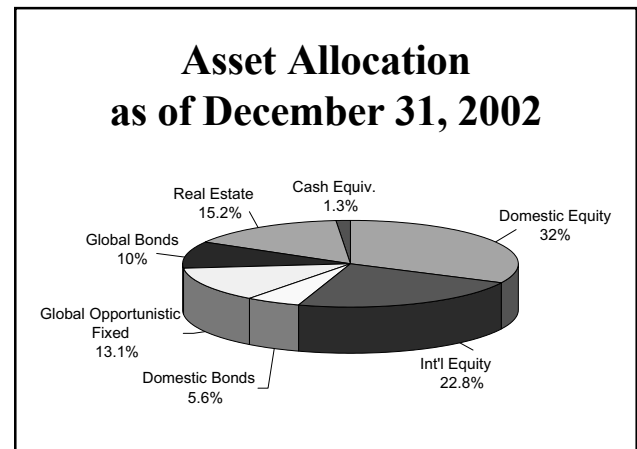
In the last issue of the *Pension Update*, we highlighted membership data from the actuarial valuation. In this issue, the Board of Trustees and staff of the Pension System are pleased to present how the Pension System allocates investment funds.

**The Investment Policy: Diversified investments help provide stability and growth.**

The primary objective of the Dallas Police and Fire Pension System's investment policy is to implement a prudent asset allocation plan that seeks to maximize return while preserving asset value.

A cornerstone of this policy is diversification. Investments are diversified among various asset classes, including common stocks, bonds, real estate, foreign securities, and short-term cash instruments. See the chart below for percentages invested in each area.

The goal of this policy is to provide benefits to our participants and their beneficiaries through a carefully planned and executed investment program. The Board monitors performance return throughout the year and reallocates funds as needed to maintain the correct ratios.



*Pension System assets were diversified into the categories shown above as of December 31, 2002.*



D A L L A S  
**POLICE & FIRE**  
 PENSION SYSTEM



2301 North Akard Street, Suite 200  
 Dallas, Texas 75201

*December 2003*

**FIRST CLASS MAIL**

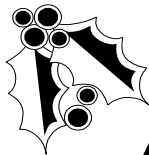
*"Serving Those Who Protect the Dallas Community"*

**HAPPY NEW YEAR!**

**In January:**

*Look for something  
 new in the mail...*

*The Pension Update  
 newsletter will have  
 an all-new design!*



*Happy  
 Holidays*

FROM THE PENSION SYSTEM'S STAFF—

- BARBARA MCCANN • BRIAN BLAKE • CAROL TURBEVILLE • DON MCMILLAN •
- DON ROHAN • ERICA RAMSEY • EVERARD DAVENPORT • GAIL BORNEMAN • GALE PAUL •
- GILBERT GLOVER • JAY JACKSON • JERRY BALDREE • JERRY CHANDLER • JOHN HOLT •
- KATHY BANNON • LINDA RICKLEY • PAT MCGENNIS • PATRI VAWTER •
- RICHARD TETTAMANT • ROSA PEREZ • TAMEKA WILLIAMS •
- VICKIE JOHNSON • ZAHIDE TORRESDEY •

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