

Pension Update

Volume 2003.03, March 2003

A Publication of the Dallas Police and Fire Pension System



D A L L A S
POLICE & FIRE
PENSION SYSTEM



Trustee Election

Only active Police Members will vote in the Trustee election March 21–31. Firefighters will not need to vote.



Police Trustee Place 3 has two candidates, Rector McCollum and Mark Stallo. The other three Trustee positions are unopposed. Therefore, Steven G. Shaw (Police Trustee Place 2) and Gary W. Edge and George Tomasovic (Fire Trustees) will be deemed elected without a vote.

Active Police Members

- Police Members will receive voting instructions in the mail at their home addresses March 19–21.
- Police Members will cast votes by telephone or Internet.
- For assistance voting, call the Help Line at 1.800.218.4046, Monday-Friday, 8:30 a.m. to 5 p.m.
- If you do not receive your voting instructions by March 24, call the Pension System office at 214.638.3863.

Trustee Election Schedule

March 21–31

Police Members can vote
8 a.m. March 21 to
12 p.m. (noon) March 31

April 2

Board of Trustees certifies
election results at
special Board meeting

June 1

New Trustee terms begin;
terms end May 31, 2007

Pension System's Budget Planning



*George Tomasovic,
Fire Department
Board of Trustees
Member*

It is March again and time to begin compiling the Pension System's budget for 2003–2004. The process of putting together the budget is long and tedious.

The staff starts in early March, and final approval by the Board is not until the August meeting. The Trustees review the budget four times before it is finalized. This is all necessary to ensure no money is spent frivolously and every expense is justified. In this article, I will give a brief overview of the budget process.

The overall budget is divided into the administrative, investment management fees, and professional services budgets. The administrative budget consists of office expenses, salaries, benefits, and staff continuing education. The professional services budget includes fees paid for consultants, actuaries, legal, and banking services. The investment management budget is composed of fees paid to investment firms to manage our portfolios.

The Pension System staff will present the first budget draft to the Administrative Advisory Committee for review at the May 8th Board meet-

continued on page 2

Budget, continued from page 1

ing. After close scrutiny and revision by the committee, the budget is presented to the entire Board at the June 12th meeting for additional comments and suggestions. At the July 10th meeting, the final budget will be ready for its first reading. Pension System Members are encouraged to attend this meeting if they would like to make suggestions about Pension System expenditures. The final reading of the budget will occur at the August 14th Board meeting. Members also can offer their input at this meeting.

The 2003–2004 budget will run from October 1, 2003, through December 31, 2004 (15 months). The Pension System is switching from an October through September fiscal year to a January through December calendar year. To accomplish this change, we must have one 15-month budget year. Then we will go back to the traditional 12-month budget for 2005.

More information about the proposed budget will be forthcoming. Please do not hesitate to call your Board Members or the Pension System office if you have any questions.



—George Tomasovic

Fire Department Trustee and Chairman
of the Administrative Advisory Committee

We're Here for YOU!



Pension questions? Talk to a
Benefits Counselor, and see our Web site.
214.638.3863 • www.dpfp.org

Look Who Retired This Month... Congratulations!

Fire Department

Ralph E. Anderson

Denny R. Burris

Roy L. Gardner

Joel D. Hawkins

James W. Johnson

James D. McCraw



Police Department

Sydney J. Baugh

Arland D. Donald

Charles R. Foist

Paul Hernandez, Jr.

Kenneth R. Johnson

Joyce E. Keeter

Clifford E. Lewis

David J. MacDonald

Gary R. Tate

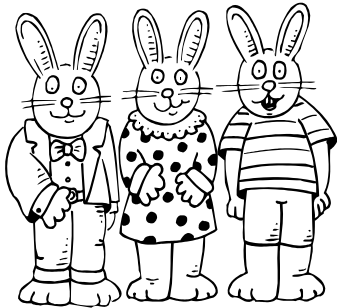


Pension System Calendar

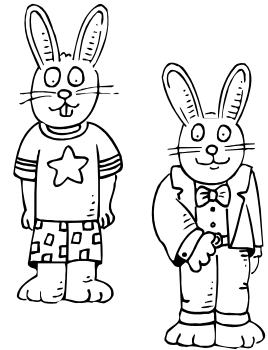
- **March 21–31**—Voting period for Trustee Election for Active Members (Police only) 
- **April 2**—Board of Trustees meeting
- **April 5**—DFFA's Easter Eggstravaganza
- **April 9–11**—DFR Health Fair 2003
- **April 10**—Board of Trustees meeting
- **April 17**—Board of Trustees meeting
- **April 23**—NEW! Financial Planning Seminar, limited enrollment, TCLEOSE credit. Different from PREP—This all-day seminar focuses entirely on preparing a retirement plan and outlining the steps to attain your financial goals.
- **May 8**—Board of Trustees meeting

2003 EASTER EGGSTRAVAGANZA

Hosted by The Auxiliary to the Dallas Fire Fighters Association



Easter Egg Hunt
Appearance by the Easter Bunny
Great Games and Prizes
Free Hot Dog Lunch for All
Egg-cellent Fun For All!



Saturday, April 5
Easter Egg Hunt starts promptly at 11 a.m.
at the Dodd Miller Maintenance & Training Center
5000 Dolphin Road, Dallas, Texas 75223

Age Groups

- Toddlers...1 to 3 years old
- Preschool...4 to 6 years old
- Elementary...7 to 10 years old

All children and grandchildren of active and retired Dallas Firefighters, age 10 and younger, are welcome.

Preregister to avoid long lines on the day of the event.

Mail completed form(s) to: Auxiliary to the DFFA, P.O. Box 225437, Dallas, Texas 75222-5437
or send fax to: 214.941.1373.

Contact Ruth Ann Johnstone Gibson for additional information: 214.369.7782.

.....Cut on Dotted Line.....

Easter Egg Hunt Registration Form

Child's name _____ Age _____

Child's name _____ Age _____

Child's name _____ Age _____

Responsible party _____ Telephone _____

Relationship to child _____
(please print)

I, the undersigned, do hereby release the Dallas Fire-Rescue Department, the City of Dallas, The Dallas Fire Fighters Association, and the Auxiliary to the Dallas Fire Fighters Association of any and all liability and/or damages to persons and/or property resulting both directly and indirectly from my or the above listed person's participation in the Auxiliary to the DFFA Easter Egg Hunt. I have the authority to sign this release for the participant(s) listed above.

Signature _____ Date _____



2301 North Akard Street, Suite 200
Dallas, Texas 75201

March 2003

FIRST CLASS MAIL

"Serving Those Who Protect the Dallas Community"

New This Year!

Financial Planning Seminar
April 23 and July 23

*Different from PREP—
This all-day seminar focuses
entirely on preparing
a retirement plan and
outlining the steps to
attain your financial goals.*

Limited enrollment. TCLEOSE Credit.

Call now to register.

214.638.3863

Financial Planning—New This Year!

Prepare a Retirement Plan and Outline the Steps to Attain Your Financial Goals

Come to the premier session of our new Financial Planning seminar on April 23. The Financial Planning seminar differs from PREP (Pre-Retirement Education Program) because it focuses on financial planning issues and presents this information in much more detail.

You will learn how to calculate your own net worth, review your income sources, and set new financial goals. You also will learn about various investment instruments, such as bonds, stocks, and mutual funds. You will learn how to read and interpret information from the New York Stock Exchange, the American Stock Exchange, and NASDAQ. At the end of the day, you will understand the difference between common and preferred stock. You also will know the difference between bond mutual funds and equity mutual funds and how to select the right ones to meet your goals.

Your next stop is retirement. Learn about Medicare, Social Security benefits, long-term care, survivor benefits, and estate planning. You also will be briefed on health insurance and life insurance issues.

Call to reserve your seat in one of the two sessions offered this year. Spouses are welcome to attend. Your \$20 check will confirm your reservation. If you attend the full training, the Pension System will refund your reservation fee. Call 214.638.3863. Next session will be held July 23.

Board of Trustees

Gerald Brown, Chairman

Gary W. Edge

Donald W. Hill

John M. Mays

Rector C. McCollum

Steven G. Shaw

Maxine Thornton-Reese

George Tomasovic

Steven H. Umlor

Richard H. Wachsman

Published by the Dallas Police and Fire Pension System, 2301 North Akard Street, Suite 200, Dallas, Texas 75201.

Call us at 214.638.3863 or 1.800.638.3861. Visit our Web site at www.dpfp.org, or e-mail us at info@dpfp.org.