

**Dallas Police and Fire Pension System
Thursday, September 19, 2013
8:00 a.m.
Second Floor Board Room
4100 Harry Hines Blvd., Suite 100
Dallas, TX**

Special meeting, George J. Tomasovic, Chairman, presiding:

ROLL CALL

Board Members

Present: Tennell Atkins, Gerald D. Brown, Scott Griggs, Kenneth S. Haben, Philip T. Kingston, Lee M. Kleinman, George J. Tomasovic, Richard A. Salinas, Joseph P. Schutz, Daniel W. Wojcik

Absent: Samuel L. Friar, John M. Mays

Staff Richard Tettamant, Don Rohan, Brian Blake, Mike Taylor, Josh Mond, John Holt, Jerry Chandler, Corina Terrazas, Christina Wu, Greg Irlbeck, Ryan Wagner

Others Gary Lawson, Carol Glendenning

* * * * *

The meeting was called to order at 8:00 a.m.

DISCUSSION AND POSSIBLE ACTION REGARDING ITEMS FOR INDIVIDUAL CONSIDERATION

Beneficient Holdings, L.P.

The Board went into a closed executive session – real estate at 8:01 a.m.

The meeting was reopened at 10:28 a.m.

Special Meeting
Thursday, September 19, 2013

Beneficient Holdings, L.P. (continued)

After discussion, Mr. Brown made a motion to authorize the Administrator to perform due diligence, execute a non-binding Letter of Intent, engage a fiduciary, with any final transaction being subject to final Board approval. Mr. Griggs seconded the motion, which was approved by the following vote:

For: Atkins, Griggs, Haben, Kingston, Salinas, Schutz, Tomasovic, Wojcik
Against: Brown, Kleinman

* * * * *

The Administrator stated that there was no further business to come before the Board. On a motion by Mr. Brown and a second by Mr. Salinas, the meeting was adjourned at 10:30 a.m.

[signature]

George J. Tomasovic
Chairman

ATTEST:

[signature]

Richard L. Tettamant
Secretary