

**Dallas Police and Fire Pension System
Tuesday, September 17, 2013
8:30 a.m.
Second Floor Board Room
4100 Harry Hines Blvd., Suite 100
Dallas, TX**

Special meeting, George J. Tomasovic, Chairman, presiding:

ROLL CALL

Board Members

Present: Gerald D. Brown, Kenneth S. Haben, George J. Tomasovic, Richard A. Salinas

Absent: Tennell Atkins (absent on City business), Samuel L. Friar (absent on Pension System business), Scott Griggs (absent on City business), Philip T. Kingston (absent on City business), Lee M. Kleinman (absent on City business), John M. Mays, Joseph P. Schutz (absent on Pension System business), Daniel W. Wojcik (absent on Pension System business)

Staff

Richard Tettamant, Don Rohan, Brian Blake, Mike Taylor, Josh Mond, John Holt, Jerry Chandler, Corina Terrazas, Christina Wu, Greg Irlbeck, Ryan Wagner, Linda Rickley

Others

None

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The meeting was called to order at 8:30 a.m.

DISCUSSION AND POSSIBLE ACTION REGARDING ITEM FOR INDIVIDUAL CONSIDERATION

North Texas infrastructure opportunity

Mr. Tettamant stated that at the August 9, 2012 Board meeting, the Board reviewed a presentation by Cintra US, one of the System's infrastructure managers, regarding a potential investment in an extension of the existing North Texas Expressway (NTE) managed lanes project. The Board was provided with an update on the project.

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North Texas infrastructure opportunity (continued)

After discussion, Mr. Brown made a motion to approve an investment of up to \$50 million in the North Tarrant Expressway 3A-3B project and authorize the Administrator to perform due diligence, execute documentation, and perform all necessary acts and exercise all appropriate discretion to facilitate this investment. Mr. Haben seconded the motion, which was unanimously approved by the Board.

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The Administrator stated that there was no further business to come before the Board. On a motion by Mr. Brown and a second by Mr. Salinas, the meeting was adjourned at 8:40 a.m.

[signature]

George J. Tomasovic
Chairman

ATTEST:

[signature]

Richard L. Tettamant
Secretary