

Dallas Police and Fire Pension System
Thursday, March 8, 2012
12:00 p.m.
Second Floor Board Room
4100 Harry Hines Blvd., Suite 100
Dallas, TX

Special meeting, George J. Tomasovic, Chairman, presiding:

ROLL CALL

Board Members

Present: Jerry R. Allen, Samuel L. Friar, John M. Mays, Richard A. Salinas,
George J. Tomasovic, Steven H. Umlor, Richard H. Wachsman,
Thomas White, Dan Wojcik

Absent: Scott Griggs, Delia D. Jasso, Sheffield Kadane

Staff Richard Tettamant, Josh Mond

Others Gary Lawson

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The meeting was called to order at 12:00 p.m.

DISCUSSION AND POSSIBLE ACTION REGARDING ITEMS FOR INDIVIDUAL CONSIDERATION

1. Board meeting procedures

The Board discussed Board meeting procedures.

After discussion, Mr. Salinas made a motion to receive and file the discussion. Mr. Friar seconded the motion, which was unanimously approved by the Board.

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2. Report: Asset Distribution by Advisor

The Board discussed the investment report known as the Asset Distribution by Advisor.

After discussion, Mr. Wachsman made a motion to receive and file the discussion. Mr. Mays seconded the motion, which was unanimously approved by the Board.

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3. Compensation study

The Board discussed whether a compensation study of staff salaries and benefits should be performed prior to the development of the 2013 Budget.

After discussion, Mr. White made a motion to do a compensation study on the Administrator's position only. Mr. Friar seconded the motion, which was approved by the following vote:

For: Messrs. White, Friar, Allen, Tomasovic, Wachsman, Wojcik
Against: Mays, Salinas, Umlor

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The Administrator stated that there was no further business to come before the Board. On a motion by Mr. Umlor and a second by Mr. Wachsman, the meeting was adjourned at 1:05 p.m.

[signature]

George J. Tomasovic
Chairman

ATTEST:

[signature]

Richard L. Tettamant
Secretary