

Dallas Police and Fire Pension System
Friday, February 18, 2011
8:30 a.m.
Second Floor Board Room
4100 Harry Hines Blvd., Suite 100
Dallas, TX

Special meeting, George J. Tomasovic, Chairman, presiding:

ROLL CALL

Board Members

Present: Jerry R. Allen, Samuel L. Friar, Sheffield Kadane, John M. Mays, Rector C. McCollum, David A. Neumann, Richard A. Salinas, Steven G. Shaw, George J. Tomasovic, Steven H. Umlor, Richard H. Wachsman

Absent: None

Staff Richard Tettamant, Don Rohan, Brian Blake, Mike Taylor, Josh Mond, John Holt, Jerry Chandler, Pat McGennis, Larry Landfried, Christina Wu, Greg Irlbeck, Linda Rickley

Others Fred Katani

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The meeting was called to order at 8:30 a.m.

A. DISCUSSION AND POSSIBLE ACTION REGARDING ITEMS FOR INDIVIDUAL CONSIDERATION

1. Certification of the results of the February 2011 Plan Amendment Election

Mr. Tettamant stated that the February 2011 Plan Amendment Election was held from 8:00 a.m., Friday, February 4, 2011, through 12:00 noon, Monday, February 14, 2011. Section 8.01 of the Combined Pension Plan requires that 65 percent of the votes cast by Active Members of the Pension System must be cast in favor of a plan amendment in order for the amendment to pass.

See Minute Book Number 41, page 117 for a copy of the notarized election results.

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February 14, 2011

Dallas Police & Fire Pension System
4100 Harry Hines Blvd Ste. 100
Dallas, Texas 75219

The following are the results for the 2011 Plan Amendment Election:

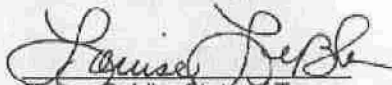
Plan Amendment Election:

Yes/No	Total	% Total	Telephone	Internet
Yes	2,196	88.48%	1,327	869
No	286	11.52%	190	96
Total	2,482	100.00%	1,517 61.12%	965 38.88%

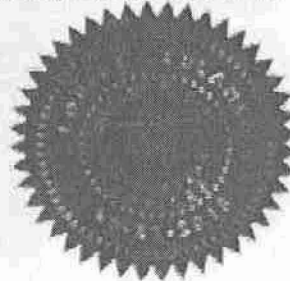
Fire Department	49.78% Voter Turnout
Police Department	43.49% Voter Turnout
Total Election	45.57% Voter Turnout

If you have questions, please call (800) 955-4156

Sworn to and subscribed before me this 14th day of February, 2011.


Notary Public, State of Texas

My commission expires 9/21/2013



Dallas Corporate Office • 3222 Skyjane Dr. Bldg 100, Carrollton, TX 75006 • (800) 955-4156

**Special Meeting
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**1. Certification of the results of the February 2011 Plan Amendment Election
(continued)**

Notifications of voting results were provided to each department on Friday, February 18, 2011.

After discussion, Mr. McCollum made a motion to certify the February 2011 Plan Amendment Election results in accordance with Section 3 (e) of the Amendment Election Procedure. Mr. Wachsman seconded the motion, which was unanimously approved by the Board.

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2. Approval of DROP revocation policy

Mr. Tettamant stated that included in the February 2011 Plan Amendment Election is a provision to permit Members in Active DROP (Deferred Retirement Option Plan) to revoke a prior election to join DROP. Given that the amendment passed, Staff presented for the Board's approval a proposed revised DROP policy to implement the revocation provision. Included with the policy was a draft form for use by an interested Member to revoke his/her DROP election.

After discussion, Mr. Wachsman made a motion to approve the revised DROP policy and revocation form. Mr. Mays seconded the motion, which was unanimously approved by the Board.

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B. BRIEFING ITEMS

Reports and concerns of active members and pensioners of the Dallas Police and Fire Pension System

No active member or pensioner requested to address the Board with concerns.

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The Administrator stated that there was no further business to come before the Board. On a motion by Mr. Wachsman and a second by Mr. Umlor, the meeting was adjourned at 8:40 a.m.

[signature]

George J. Tomasovic
Chairman

ATTEST:

[signature]

Richard L. Tettamant
Secretary