

## AGENDA



**Date:** December 17, 2010

A special meeting of the Dallas Police and Fire Pension System Board of Trustees will be held at **8:30 a.m. on Tuesday, December 21, 2010 in the Second Floor Board Room at 4100 Harry Hines Boulevard, Dallas, Texas.** Items of the following agenda will be presented to the Board:

### **DISCUSSION AND POSSIBLE ACTION REGARDING ITEMS FOR INDIVIDUAL CONSIDERATION**

#### **1. Plan amendment election**

- a. Approval of proposed language
- b. Actuary's letter
- c. Set election schedule
- d. Call for election

#### **2. Legal issues**

Portions of the discussion under this topic may be closed to the public under the terms of Section 551.071 of the Texas Government Code:

Plan amendment election

#### **3. Possible sale of real estate in California**

The term "possible action" in the wording of any Agenda item contained herein serves as notice that the Board may, in its discretion, dispose of any item by any action in the following non-exclusive list: approval, disapproval, deferral, table, take no action, and receive and file.

At any point during the consideration of the above items, the Board may go into Closed Executive Session as per Texas Government Code, Section 551.071 for consultation with attorneys, Section 551.072 for real estate matters, Section 551.074 for personnel matters, and Section 551.078 for review of medical records. An expression of preference or a preliminary vote may be taken by the Board on any briefing item or item discussed in executive session.

At the discretion of the Board, items on this agenda may be considered at times other than those indicated above.

**Dallas Police and Fire Pension System**  
**Tuesday, December 21, 2010**  
**8:30 a.m.**  
**Second Floor Board Room**  
**4100 Harry Hines Blvd., Suite 100**  
**Dallas, TX**

Special meeting, George J. Tomasovic, Chairman, presiding:

**ROLL CALL**

**Board Members**

**Present:** Jerry Allen, Sheffield Kadane, John M. Mays, Rector C. McCollum, David A. Neumann, Richard A. Salinas, Steven G. Shaw, George Tomasovic, Steven H. Umlor, Richard H. Wachsman

**Absent:** Gerald Brown

**Staff** Richard Tettamant, Don Rohan, Brian Blake, Mike Taylor, Talal Ellass, Josh Mond, John Holt, Pat McGennis, Larry Landfried, Christina Wu, Linda Rickley

**Others** Gary Lawson, Gus Fields, Mike Martin, Bruce D'ostroph, Paul Julian, Fred Katani, Boux Bland, Darryl Wachsman

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The meeting was called to order at 8:32 a.m.

**DISCUSSION AND POSSIBLE ACTION REGARDING ITEMS FOR INDIVIDUAL CONSIDERATION**

- 1. Plan amendment election**
  - a.** Approval of proposed language
  - b.** Actuary's letter
  - c.** Set election schedule
  - d.** Call for election

The Board, staff, and legal counsel discussed the proposed amended plan language which had been drafted in accordance with the Board's direction at the December 14, 2010 quarterly meeting for the Combined Pension Plan, Section 4.03 (Member Contributions), Section 6.14 (Deferred Retirement Option Plan), Section 6.21 (Membership Effective After February 28, 2011), and Section 9.01 (Qualification Under Federal Tax Law).

**Special Meeting**  
**Tuesday, December 21, 2010**

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**1. Plan amendment election (continued)**

Active members of the System who were present participated in the discussion.

After discussion, Mr. McCollum made a motion to approve the proposed amended plan language, subject to the final approval of the Administrator and legal counsel. Mr. Umlor seconded the motion, which was unanimously approved by the Board.

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The meeting was recessed at 9:12 a.m.

The meeting was reconvened at 9:35 a.m.

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**2. Legal issues**

Portions of the discussion under this topic may be closed to the public under the terms of Section 551.071 of the Texas Government Code:

Plan amendment election

No discussion was held. No motion was made.

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**3. Possible sale of real estate in California**

The Board went into a closed executive session – real estate at 9:36 a.m.

The meeting was reopened at 9:46 a.m.

No motion was made in open session.

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**Special Meeting**  
**Tuesday, December 21, 2010**

The Administrator stated that there was no further business to come before the Board. On a motion by Mr. Salinas and a second by Mr. McCollum, the meeting was adjourned at 9:54 a.m.

*[signature]*

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George J. Tomasovic  
Chairman

**ATTEST:**

*[signature]*

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Richard L. Tettamant  
Secretary

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