

**Dallas Police and Fire Pension System  
Tuesday August 18, 2009  
8:00 a.m. (Pacific Time)  
2049 Century Park East, 20<sup>th</sup> Floor  
Los Angeles, California**

Special meeting, Gerald Brown, Chairman, presiding:

**ROLL CALL**

**Board Members**

**Present:** Gerald Brown, Steven G. Shaw, George Tomasovic, and Steven H. Umlor

**Staff** Richard Tettamant, Brian Blake, and Talal Ellass

**Others** Ranjit Sufi, Michael Mullane, Dave Iben, Avi Mizrachi, Patrick Schloss, Felix Gallo, Leora Weiner, and David Reneker

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The meeting was called to order at 8:00 a.m.

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**DISCUSSION AND POSSIBLE ACTION REGARDING ITEM FOR INDIVIDUAL CONSIDERATION**

**Due diligence research at Tradewinds Global Investors**

The Board and staff conducted a due diligence review of Tradewinds Global Investors. Topics covered included the company's investment philosophy and process, the global all cap portfolio and research process, organizational update, business continuity, portfolio control and compliance, and facilities tour.

No motion was made.

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**Special Board Meeting  
Tuesday, August 18, 2009**

The Administrator stated that there was no further business to come before the Board. On a motion by Mr. Umlor and a second by Mr. Tomasovic, the meeting was adjourned at 12:00 p.m.

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Gerald Brown  
Chairman

**ATTEST:**

*[signature]*

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Richard L. Tettamant  
Secretary