

**Dallas Police and Fire Pension System**  
**Wednesday, August 9, 2006**  
**8:00 a.m.**  
**335 N. Maple Drive, Suite 240**  
**Beverly Hills, California**

Special meeting, Gerald Brown, Chairman, presiding:

**ROLL CALL**

**Board Members**

**Present:** Gerald Brown, Rector C. McCollum, Steven G. Shaw, George Tomasovic, and Steven H. Umlor

**Staff** Richard Tettamant and Brian Blake

**Others** Steve Hogan, Arthur Levine, Steven Hartman, John Klinge, Mike Krakovsky, Jason Schauer, Andrew Kim, Joe Silver, Tina Hahn, and Rhett Humphreys

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The meeting was called to order at 8:03 a.m.

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**DISCUSSION AND POSSIBLE ACTION REGARDING ITEMS FOR INDIVIDUAL CONSIDERATION**

**1. Due diligence review with Levine Leichtman**

The Trustees and staff conducted a due diligence review of Levine Leichtman Capital Partners (LLCP). Topics covered by LLCP personnel included investment philosophy, the research process, organizational update, business continuity and contingency plans, portfolio control, and compliance review.

No motion was made.

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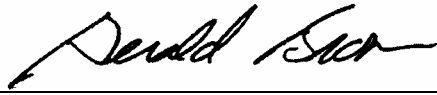
**2. Administrator's report**

No report was given.

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The Administrator stated that there was no further business to come before the Board. On a motion by Mr. Shaw and a second by Mr. McCollum, the meeting was adjourned at 12:02 p.m.



Gerald Brown  
Chairman

**ATTEST:**



Richard L. Tettamant  
Secretary