

**Dallas Police and Fire Pension System
Wednesday, May 24, 2006
2:00 p.m.
2301 North Akard Street
Second Floor Conference Room
Dallas, Texas**

Special meeting, Gerald Brown, Chairman, presiding:

ROLL CALL

Board Members

Present: Gerald Brown, Gary W. Edge, John M. Mays, Rector C. McCollum, Steven G. Shaw, George Tomasovic, Steven H. Umlor, and Richard H. Wachsman

Absent: Donald W. Hill and Maxine Thornton-Reese

Staff Richard Tettamant, Brian Blake, Don Rohan, Everard Davenport, John Holt, and Jay Jackson

Others Kenneth Cooley, Jon Donahue, and Brent Kroener

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The meeting was called to order at 2:00 p.m.

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A. DISCUSSION AND POSSIBLE ACTION REGARDING ITEM FOR INDIVIDUAL CONSIDERATION

CDK Realty Advisors

- a. Possible real estate investment in Dallas, Texas
- b. Status of existing portfolio and plans for future activities with regard to that portfolio

The Board went into a closed executive session – real estate at 2:00 p.m.

The meeting was reopened at 2:14 p.m.

The Board went into a closed executive session – real estate at 2:33 p.m.

The meeting was reopened at 2:36 p.m.

No motion was made in open session.

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2. Administrator's report

No report was given.

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The Administrator stated that there was no further business to come before the Board. On a motion by Mr. Edge and a second by Mr. McCollum, the meeting was adjourned at 2:39 p.m.

Gerald Brown
Chairman

ATTEST:

Richard L. Tettamant
Secretary