

Dallas Police and Fire Pension System
Tuesday, December 20, 2005
10:30 a.m.
Second Floor Conference Room
2301 North Akard Street
Dallas, Texas

Special meeting, Gerald Brown, Chairman, presiding:

ROLL CALL

Board Members

Present: Gerald Brown, Gary W. Edge, Rector C. McCollum, George Tomasovic, Steven G. Shaw, and Steven H. Umlor

Absent: Deputy Mayor Pro Tem Donald Hill, John M. Mays, Councilmember Maxine Thornton-Reese, and Richard H. Wachsman

Staff Richard Tettamant, Brian Blake, Mike Taylor, and Everard Davenport

Others Gary Lawson, Josh Mond, and Michael Chernine (via telephone)

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The meeting was called to order at 10:30 a.m.

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DISCUSSION AND POSSIBLE ACTION REGARDING ITEM FOR INDIVIDUAL CONSIDERATION

LandBaron Investments

- a. Possible real estate investment in Idaho
- b. Possible real estate investment in California
- c. Status of existing portfolio and plans for future activities with regard to that portfolio

In accordance with the terms of Section 551.072, Texas Government Code, the Board went into a closed executive session – real estate at 10:30 a.m.

After discussion, Mr. McCollum made a motion to approve the proposed real estate investment in Idaho. Mr. Tomasovic seconded the motion, which was unanimously approved by the Board.

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**Special Board Meeting
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LandBaron Investments (continued)

After discussion, Mr. Shaw made a motion to decline the possible real estate investment in California. Mr. McCollum seconded the motion, which was unanimously approved by the Board.

The meeting was reopened at 11:48 a.m.

The Administrator stated that there was no further business to come before the Board. On a motion by Mr. Edge and a second by Mr. Umlor, the meeting was adjourned at 11:49 a.m.



Gerald Brown
Chairman

ATTEST:



Richard L. Tettamant
Secretary