

**Dallas Police and Fire Pension System**  
**Thursday, June 2, 2005**  
**9:00 a.m.**  
**2301 North Akard Street**  
**First Floor Conference Room**  
**Dallas, Texas**

Special meeting, Gerald Brown, Chairman, presiding:

**ROLL CALL**

**Board Members**

Present: Gerald Brown, Gary W. Edge, Rector C. McCollum, Steven G. Shaw, George Tomasovic, and Steven H. Umlor

Absent: Deputy Mayor Pro Tem Donald Hill, John M. Mays, Councilmember Maxine Thornton-Reese, and Richard H. Wachsman

**Staff**

Richard Tettamant, Brian Blake, Don Rohan, Everard Davenport, Mike Taylor, John Holt, and Linda Rickley

**Others**

Brian J. Barriger, Michael Chernine, LeAnn Thompson-Hume, and Gary Lawson

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The meeting was called to order at 9:01 a.m.

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**DISCUSSION AND POSSIBLE ACTION REGARDING ITEMS FOR INDIVIDUAL CONSIDERATION**

**Possible new real estate investment in Idaho**

The Board went into a closed executive session – real estate at 9:01 a.m.

Mr. Brian Barriger, of CTE Pension Advisors, Inc., Mr. Michael Chernine, of Land Baron Investments, and Ms. LeAnn Thompson-Hume, of Bill Thompson & Company Realtors, discussed an investment opportunity in the Boise, Idaho area with the Board and staff.

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**Possible new real estate investment in Idaho (continued)**

The meeting was reopened at 10:30 a.m.

After discussion, Mr. McCollum made a motion to proceed with the investment opportunity in the Boise, Idaho area through Land Baron Investments, subject to successful due diligence and contract negotiations, and the final approval of the Administrator and legal counsel. Mr. Edge seconded the motion, which was unanimously approved by the Board.

The Administrator stated that there was no further business to come before the Board. On a motion by Mr. Edge and a second by Mr. McCollum, the meeting was adjourned at 10:37 a.m.

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Gerald Brown  
Chairman

ATTEST:

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Richard L. Tettamant  
Secretary