

**Dallas Police and Fire Pension System
Wednesday, July 2, 2003
8:30 a.m.
271 Regent Street
London, W1B 2PP, England**

Special meeting, Gerald Brown, Chairman, presiding:

ROLL CALL

Board Members

Present: Gerald Brown, George Tomasovic, Steven H. Umlor, and Richard H. Wachsman

Absent: Steven G. Shaw, Rector C. McCollum, Gary W. Edge, John M. Mays, Mayor Pro Tem Donald Hill and Councilmember Maxine Thornton-Reese

Staff Richard Tettamant, Brian Blake

Others Rosalind Hewsenian, Laurie O'Donoghue, Charles P. Dolan, Louis N. Cohen, Andrew Wilmont, Mark Klein, Brian Newton, Shannon Gwon, Christine Downton, Ronald Layard-Lieshing, Dan Roberts, and Constantine Ponticos

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The meeting was called to order at 8:30 a.m.

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DISCUSSION AND POSSIBLE ACTION REGARDING ITEMS FOR INDIVIDUAL CONSIDERATION

Due diligence meeting with Pareto Partners

Representatives of the Board, staff, and Ms. Hewsenian, of Wilshire Associates, conducted an on-site due diligence visit to Pareto Partners in reference to the Board's consideration of the firm as a possible global bond aggregate manager for the Pension System. The due diligence included a tour of the Pareto Partners facilities, and meetings and discussion with Pareto Partners representatives.

No motion was made.

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**Special Board Meeting
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The Administrator stated that there was no further business to come before the Board. On a motion by Mr. Tomasovic and a seconded by Mr. Wachsman, the meeting was adjourned at 1:00 p.m.

Gerald Brown
Chairman

ATTEST:

Richard L. Tettamant
Secretary