

**Dallas Police and Fire Pension System
Tuesday, July 1, 2003
4:30 p.m.
50 Welbeck Street
London, W1G9XW, England**

Special meeting, Gerald Brown, Chairman, presiding:

ROLL CALL

Board Members

Present: Gerald Brown, George Tomasovic, Steven H. Umlor, and Richard H. Wachsman

Absent: Steven G. Shaw, Rector C. McCollum, Gary W. Edge, John M. Mays, Mayor Pro Tem Donald Hill and Councilmember Maxine Thornton-Reese

Staff Richard Tettamant, Brian Blake

Others Roger Orf and Bruno Scherrer

* * * * *

The meeting was called to order at 4:30 p.m.

* * * * *

DISCUSSION AND POSSIBLE ACTION REGARDING ITEMS FOR INDIVIDUAL CONSIDERATION

Due diligence meeting with Lone Star Funds

Representatives of the Board and staff conducted an on-site due diligence visit to Lone Star Funds, which is a real estate investment manager for the Pension System. The due diligence included a tour of the Lone Star facilities, and meetings and discussion with Lone Star representatives.

No motion was made.

**Special Board Meeting
Tuesday, July 1, 2003**

The Administrator stated that there was no further business to come before the Board. On a motion by Mr. Wachsman and a seconded by Mr. Umlor, the meeting was adjourned at 5:30 p.m.

Gerald Brown
Chairman

ATTEST:

Richard L. Tettamant
Secretary