

**Dallas Police and Fire Pension System**  
**Monday, June 30, 2003**  
**10:30 a.m.**  
**The Institute of Directors**  
**116 Pall Mall, London, SW1Y5ED, England**

Special meeting, Gerald Brown, Chairman, presiding:

**ROLL CALL**

**Board Members**

Present: Gerald Brown, George Tomasovic, Steven H. Umlor, and Richard H. Wachsman

Absent: Steven G. Shaw, Rector C. McCollum, Gary W. Edge, John M. Mays, Mayor Pro Tem Donald Hill and Councilmember Maxine Thornton-Reese

**Staff** Richard Tettamant, Brian Blake

**Others** Francis Finlay, Peter Lyon, Steven Miller, Jonathan Stephenson, David Hines, and David Taylor

\* \* \* \* \*

The meeting was called to order at 10:35 a.m.

\* \* \* \* \*

**DISCUSSION AND POSSIBLE ACTION REGARDING ITEMS FOR INDIVIDUAL CONSIDERATION**

**Due diligence meeting with Clay Finlay Inc.**

Representatives of the Board and staff conducted an on-site due diligence visit to Clay Finlay Inc., which is an international equity investment manager for the Pension System. The due diligence included discussion with Clay Finlay representatives.

No motion was made.

\* \* \* \* \*

**Special Board Meeting  
Monday, June 30, 2003**

The Administrator stated that there was no further business to come before the Board. On a motion by Mr. Wachsman and a seconded by Mr. Tomasovic, the meeting was adjourned at 3:30 p.m.

---

Gerald Brown  
Chairman

**ATTEST:**

---

Richard L. Tettamant  
Secretary