

**Dallas Police and Fire Pension System
Friday, June 27, 2003
7:30 a.m.
333 South Grand Avenue, 32nd Floor,
Los Angeles, CA**

Special meeting, Gerald Brown, Chairman, presiding:

ROLL CALL

Board Members

Present: Gerald Brown, George Tomasovic, Steven H. Umlor, and Richard H. Wachsman

Absent: Steven G. Shaw, Rector C. McCollum, Gary W. Edge, John M. Mays, Mayor Pro Tem Donald Hill and Councilmember Maxine Thornton-Reese

Staff Richard Tettamant, Brian Blake

Others Rosalind Hewsenian, Scott Weiner, Joan Payden, Kevin Akioka, Ranga Ramamoorthy, Laura Zimmerman, and Greg Morrison

* * * * *

The meeting was called to order at 7:45 a.m.

* * * * *

DISCUSSION AND POSSIBLE ACTION REGARDING ITEMS FOR INDIVIDUAL CONSIDERATION

Due diligence meeting with Payden & Rygel Investment Management

Representatives of the Board, staff, and Ms. Hewsenian, of Wilshire Associates, conducted an on-site due diligence visit to Payden & Rygel Investment Management in reference to the Board's consideration of the firm as a possible global bond aggregate manager for the Pension System. The due diligence included a tour of the Payden & Rygel facilities, and meetings and discussion with Payden & Rygel representatives.

No motion was made.

* * * * *

**Special Board Meeting
Friday, June 27, 2003**

The Administrator stated that there was no further business to come before the Board. On a motion by Mr. Tomasovic and a seconded by Mr. Umlor, the meeting was adjourned at 1:00 p.m.

Gerald Brown
Chairman

ATTEST:

Richard L. Tettamant
Secretary