

**Dallas Police and Fire Pension System
Monday, February 24, 2003
1:30 p.m.
Two Galleria Tower
13455 Noel Road, Suite 1300
Dallas, Texas**

Special meeting, Gerald Brown, Chairman, presiding:

ROLL CALL

Board Members

Present: Gerald Brown, Steven G. Shaw, George Tomasovic, Rector C. McCollum, John M. Mays, Steven H. Umlor, and Richard H. Wachsman,

Absent: Gary W. Edge, Mayor Pro Tem Donald Hill, and Councilmember Maxine Thornton-Reese

Staff Richard Tettamant, Brian Blake, and Jay Jackson

Others Rosalind Hewsenian, Richard C. Jakob, James Dondero,. Mak Okoda, Patrick H. Daugherty, Kurtis S. Plumer, and Chris Lucas

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The meeting was called to order at 1:40 p.m.

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DISCUSSION AND POSSIBLE ACTION REGARDING ITEMS FOR INDIVIDUAL CONSIDERATION

Due diligence site visit to Highland Capital Management

The Board, staff, and investment consultant conducted a due diligence site visit to Highland Capital Management, L.P. The participants discussed the firm, its capabilities, and distressed debt.

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**Special Board Meeting
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The Administrator stated that there was no further business to come before the Board. On a motion by Mr. Wachsman and a second by Mr. Mays, the meeting was adjourned at 5:03 p.m.

Gerald Brown
Chairman

ATTEST:

Richard L. Tettamant
Secretary