

**Dallas Police and Fire Pension System
Wednesday, November 26, 2003
10:30 a.m.
2301 North Akard Street
First Floor Conference Room
Dallas, Texas**

Special meeting, Gerald Brown, Chairman, presiding:

ROLL CALL

Board Members

Present: Gerald Brown, Gary W. Edge, Rector C. McCollum, Steven G. Shaw, George Tomasovic, Steven H. Umlor, and Richard H. Wachsman

Absent: Mayor Pro Tem Donald Hill, John M. Mays, and Councilmember Maxine Thornton-Reese

Staff Richard Tettamant, Brian Blake, John Holt, Jay Jackson, and Linda Rickley

Others Jon Donahue and Brent Kroener

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The meeting was called to order at 10:32 a.m.

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DISCUSSION AND POSSIBLE ACTION REGARDING ITEMS FOR INDIVIDUAL CONSIDERATION

Authorize deposit of refundable earnest money toward acquisition of office building in Dallas, Texas

In accordance with the terms of Section 551.072, Texas Government Code, the Board went into a closed executive session – real estate at 10:34 a.m.

Messrs Donahue and Kroener, of CDK Realty Advisors, discussed an investment opportunity with the Board and staff.

The meeting was reopened at 11:00 a.m.

After discussion, Mr. Wachsman made a motion to authorize the use of \$125,000 for a fully refundable earnest money deposit of \$100,000 and due diligence expenses of \$25,000, in reference to the office building investment opportunity in Dallas, Texas. Mr. McCollum seconded the motion, which was unanimously approved by the Board.

**Emergency Board Meeting
Wednesday, November 26, 2003**

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The Administrator stated that there was no further business to come before the Board. On a motion by Mr. Wachsman and a second by Mr. Tomasovic, the meeting was adjourned at 11:02 a.m.

Gerald Brown
Chairman

ATTEST:

Richard L. Tettamant
Secretary