

Richard L. Tettamant,
Administrator

Brian F. Blake,
Assistant Administrator

Donald C. Rohan,
Assistant Administrator



D A L L A S
POLICE & FIRE
PENSION SYSTEM



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CERTIFIED MAIL

7000 0520 0024 7117 1362

July 26, 2004

Dallas Fraud Prevention Services
P.O. Box 455
Addison, TX. 75001-0455

RE: Open Records Request #301-062

This response is a follow up to our earlier letter to Dallas Fraud Prevention Services dated July 7, 2004. Your request to "identify the cost, accumulated depreciation and net book value" for PFP Search Plaza, Inc. as of December 31, 2002 can be answered as follows:

1. Cost – See the responsive document that is enclosed
2. Accumulated Depreciation – Since the Pension System is a tax-exempt trust, our investment records are kept on a "fair market value" basis and no depreciation is recorded. Therefore, we have no document that is responsive to your request.
3. Net Book Value – Since there is no Accumulated Depreciation, there is no Net Book Value. Our real estate investment records are kept on a "fair market value" basis. Therefore, we have no document that is responsive to your request.

Sincerely,

Richard L. Tettamant
Administrator

BB/ct

c: Mayor Laura Miller
Dallas City Councilmember's
Shirley Acy, City Manager
File/07 27 2004 ID#0301-062 2nd ltr.doc

STATEMENTS OF NET ASSETS
DECEMBER 31, 2002 AND 2001

	<u>2002</u>	<u>2001</u>
ASSETS:		
Real estate investment - property (cost of \$20,179,762 and \$20,064,533 in 2002 and 2001, respectively)	\$ 13,115,229	\$ 13,000,000
Cash and cash equivalents	230,203	1,100,208
Receivables	12,500	52,903
Other assets	<u>14,496</u>	<u>7,211</u>
 TOTAL ASSETS	 <u>13,372,428</u>	 <u>14,160,322</u>
LIABILITIES:		
Mortgage loan on property	9,368,302	9,336,432
Other liabilities	427,116	865,244
Security deposits and prepaid rent	<u>137,774</u>	<u>181,336</u>
 TOTAL LIABILITIES	 <u>9,933,192</u>	 <u>10,383,012</u>
 NET ASSETS	 <u>\$ 3,439,236</u>	 <u>\$ 3,777,310</u>

See notes to financial statements.



D A L L A S
POLICE & FIRE
PENSION SYSTEM

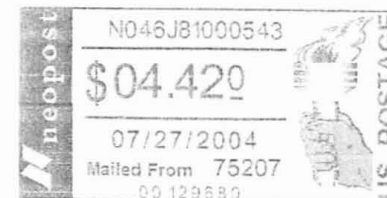
2301 North Akard Street
Suite 200
Dallas, Texas 75201



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7000 0520 0024 7117 1362



Fraud Investigations
Dallas Public Fraud Prevention Services
P.O. Box 455
Addison, TX 75001-0455

1st NOTICE
2nd NOTICE
RETURNED
7-29

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