

Gary B. Lawson

gblawson@lfmlc.com

Member College of the State Bar

January 9, 2003

Mr. Columbus A. Alexander III, CPA
P.O. Box 1260
Addison, Texas 75001-1260

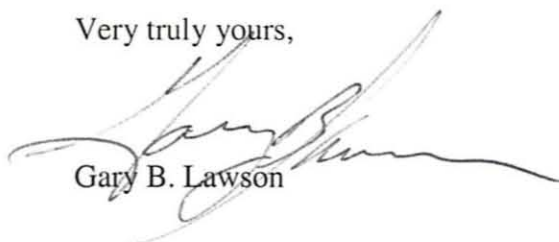
Re: Open Record Request

Dear Mr. Alexander:

The enclosed are in response to your request for copies of those minutes you earlier reviewed regarding the Dallas Police and Fire Pension System. The cost for duplicating these documents at \$.10 per copy totals \$45.10 for 451 pages.

Also enclosed are copies of eight pages responsive to a later Open Records request dated December 17, 2002 addressed to the Dallas City Manager with regard to names, addresses and amount of billings with regard to outside legal counsel to the Dallas Police and Fire Pension System for fiscal 1995-96 through fiscal 2001-02.

Very truly yours,


Gary B. Lawson

GBL/cm
Enclosures

cc: Everard Davenport

Lawson, Fields, McCue, Lee & Campbell, P.C.
14135 Midway Road, Suite 250
Addison, Texas 75001

Lawson & Fields, P.C.
5323 Spring Valley Road, Suite 300
Dallas, Texas 75240

Locke, Liddell & Sapp, L.L.P.
2200 Ross Avenue, Suite 2200
Dallas, Texas 75201

Dallas Police & Fire Pension System
Professional Services Budget FY 2001-02

DESCRIPTION	FY 01-02 BUDGET AMOUNT	FY 01-02 ACTUAL EXPENSE	% OF BUDGET
Buck Consultants, Inc. - Actuarial	150,000	124,233	82.8%
CFO Pros - External Accounting Examiner	25,000	25,000	100.0%
Campbell - Management Consulting	45,000	45,000	100.0%
City Attorney - Legal *	150,000	151,379	100.9%
Cooper Consultants - Investment Consultant Research	0	10,366	---
FCS - Financial Monitoring	42,000	42,000	100.0%
First VPN - Network Security Review	10,000	13,000	130.0%
Frank Russell Company - Transition Management Services	100,000	0	0.0%
Hill Co. Partners - Legislative Consultant	63,000	54,098	85.9%
Investment Research	100,000	81,448	81.4%
KPMG - Independent Audit	16,000	30,280	189.3%
Lawson, Fields, McCue, Lee & Campbell, P.C. - Legal	315,000	364,822	115.8%
Levi, Ray & Shoup, Inc. - Enhancements & Maintenance	100,000	60,959	61.0%
Levi, Ray & Shoup, Inc. - Retirement Information System	400,000	347,125	86.8%
Locke, Liddell & Sapp LLP - Legislative Consultant	55,000	54,966	99.9%
Misc. Professional Services	7,500	10,634	141.8%
Research Institute of America - Legal Data Services	25,000	9,466	37.9%
Russell RE Advisors, Inc. - Real Estate Consulting	19,750	19,750	100.0%
Safesite/Iron Mountain - Records Management	14,160	6,726	47.5%
State Street Bank - Custodial Services	300,269	307,404	102.4%
Townsend Group, The - Real Estate Consulting	125,000	117,000	93.6%
Voice Retrieval - Election Telephone Voting	10,000	8,052	80.5%
Wilshire Associates - Investment Consultant	215,000	212,500	98.8%
Winstar/Intermedia - Internet Services	22,800	7,203	31.6%
All Non-Investment Manager Fees	2,310,479	2,103,411	91.0%
Investment Manager Fees:			
All Investment Managers - budgeted at 50 Basis Points	11,323,797	9,777,374 **	N/A
TOTAL ==>	13,634,276	11,880,785	87.1%

* City of Dallas services

** Represents actual cash fees paid; other fees are within the funds and are reflected in the funds' yield

Dallas Police & Fire Pension System
Professional Services Budget FY 2000-01

DESCRIPTION	FY 00-01 BUDGET AMOUNT	FY 00-01 ACTUAL EXPENSE	% OF BUDGET
Armstrong Solutions, Inc. - IT Consulting	8,500	0	0.0%
Buck Consultants, Inc. - Actuarial	135,000	114,708	85.0%
Campbell - Management Consulting	45,000	43,647	97.0%
Cooper Consultants - Investment Consultant Research	0	20,000	---
Crescent Real Estate - Office Leasing	78,668	66,728	84.8%
FCS - Financial Monitoring	42,000	38,500	91.7%
Frank Russell Company - Transition Management Services	100,000	0	0.0%
Hill Co. Partners - Legislative Consultant	63,000	63,248	100.4%
Investment Research	48,900	31,060	63.5%
KPMG - Independent Audit	8,000	8,000	100.0%
Lawson & Fields, P.C. - Legal	375,000	186,309	49.7%
Levi, Ray & Shoup, Inc. - Enhancements & Maintenance	198,054	118,478	59.8%
Locke, Liddell & Sapp LLP - Legislative Consultant	42,000	45,719	108.9%
Misc. Professional Services	4,020	13,695	340.7%
RIA/West Group - Legal Data Services	25,000	2,096	8.4%
Russell RE Advisors, Inc. - Real Estate Consulting	79,000	79,225	100.3%
Safesite/Inwood Security - Records Management	14,160	5,938	41.9%
Silver Communications - Benefits Survey	0	26,234	---
State Street Bank - Custodial Services	276,746	272,139	98.3%
Voice Retrieval - Election Telephone Voting	10,000	12,002	120.0%
Wilshire Associates - Investment Consultant	205,000	193,750	94.5%
Winstar/Intermedia - Internet Services	20,000	20,563	102.8%
All Non-Investment Manager Fees	1,778,048	1,362,039	76.6%
Investment Manager Fees:			
All Investment Managers - 50 Basis Points	9,851,765	8,776,783	89.1%
TOTAL ==>	11,629,813	10,138,822	87.2%

Dallas Police & Fire Pension System
Professional Services Budget FY 1999-00

Non-Investment Manager Fees					
<u>Company</u>	<u>FY 99-00 Budget</u>	<u>Mid-Year Adjustment</u>	<u>Total Budget</u>	<u>Current Year Encumbrance</u>	<u>FY 99-00 Expenditure</u>
Buck Consultants, Inc. - Actuarial	\$135,000		\$135,000		\$182,417
Campbell - Management Consulting	\$15,000	\$110,000	\$125,000	\$30,000	\$125,000
City Attorney - Legal	\$0		\$0		\$59,005
Cooper Consultants - Invest. Consultant Evaluation	\$0	\$7,500	\$7,500		\$7,725
Crescent Real Estate Equities - Rent	\$90,000		\$90,000		\$83,704
FCS - Financial Monitoring	\$42,000		\$42,000		\$42,000
Hill Co. Partners - Legislative Consultant	\$0	\$31,500	\$31,500		\$35,120
Intermedia - Internet Service Provider	\$24,529		\$24,529		\$21,221
Investment Research Expense	\$48,900		\$48,900		\$30,133
Inwood Security/Safesite - Records Mgmt.	\$10,000		\$10,000	\$4,160	\$10,000
KPMG - Independent Audit	\$0	\$16,000	\$16,000		\$16,000
Lawson & Fields, P.C. - Legal	\$350,000		\$350,000		\$315,975
Levi, Ray & Shoup - Enhancements & Maintenance	\$148,256		\$148,256	\$103,054	\$148,256
Locke, Liddell & Sapp LLP - Legislative Consultant	\$0	\$27,000	\$27,000		\$28,439
Misc. Professional Services	\$0		\$0		\$4,025
Russell RE Advisors, Inc. - Real Estate Consulting	\$76,000		\$76,000		\$73,575
State Street Bank - Custodial Services	\$200,000		\$200,000		\$209,448
To Be Determined - Legal Data Services	\$25,000		\$25,000		\$0
Voice Retrieval - Election Telephone Voting	\$12,107		\$12,107		\$6,133
Wilshire Assoc. - Investment Consulting	\$160,000		\$160,000		\$157,499
All Non-Investment Manager Fees	\$1,336,792	\$192,000	\$1,528,792	\$137,214	\$1,555,675

Investment Manager Fees		
	<u>FY 99-00 Estimated Normal Fee</u>	<u>FY 99-00 Expenditure</u>
All Investment Managers - Avg. 45 bps	\$7,829,280	\$9,089,413

Total Professional Services		
	<u>FY 99-00 Budget</u>	<u>FY 99-00 Expenditure</u>
Total Professional Service Fees	\$9,358,072	\$10,645,088

Dallas Police & Fire Pension System
Professional Services Budget FY 1998-1999

Non-Investment Manager Fees						
<u>Company</u>	<u>FY 98-99 Budget</u>	<u>Mid-Year Adjustment</u>	<u>Total Budget</u>	<u>Actual FY 98-99 Expenditure</u>	<u>Current Year Encumbrance</u>	<u>Total FY 98-99 Expenditure</u>
Austin Council - Lobbyist	\$0	\$50,250	\$50,250	\$50,250		\$50,250
Buck Consultants Inc. - Actuarial	\$135,000		\$135,000	\$108,999		\$108,999
Campbell - Management Consulting	\$7,500		\$7,500	\$0	\$7,500	\$7,500
City Attorney - Legal Data Services	\$25,000		\$25,000	\$23,745		\$23,745
Crescent Real Estate - Rent	\$77,000		\$77,000	\$76,398		\$76,398
Digex - Internet Service Provider	\$22,000		\$22,000	\$19,471	\$2,529	\$22,000
FCS - Financial Monitoring	\$42,000		\$42,000	\$45,500		\$45,500
Investment Research Expense	\$48,900		\$48,900	\$33,050		\$33,050
Inwood Security - Disaster Recovery	\$18,687		\$18,687	\$16,320		\$16,320
IPC - Real Estate Consulting	\$73,100		\$73,100	\$72,400		\$72,400
Lawson & Fields P.C. - Legal	\$350,000		\$350,000	\$200,877		\$200,877
Levi. Ray & Shoup - Software/Annual Maint.	\$109,390		\$109,390	\$56,134	\$53,256	\$109,390
Sandy Vision - Video	\$2,500		\$2,500	\$2,500		\$2,500
State Street Bank - Custodian	\$121,000		\$121,000	\$119,240		\$119,240
Voice Retrieval	\$8,000		\$8,000	\$5,893	\$2,107	\$8,000
Wilshire Assoc. - Consulting	<u>\$150,000</u>		<u>\$150,000</u>	<u>\$150,000</u>		<u>\$150,000</u>
All Non-Investment Manager Fees	\$1,190,077	\$50,250	\$1,240,327	\$980,777	\$65,392	\$1,046,169

Investment Manager Fees		
	<u>Estimated Normal Fee</u>	<u>FY 98-99 Expenditure</u>
Total Investment Managers	\$7,101,057	\$6,581,470

Total Professional Services		
	<u>FY 98-99 Budget</u>	<u>FY 98-99 Expenditure</u>
Total Professional Service Fees	\$8,341,384	\$7,627,639

Dallas Police & Fire Pension System
Non-Investment Professional Services Budget

October 1, 1996 through September 30, 1997

<u>Company</u>	<u>FY 96-97 Budget</u>	<u>Prior Year Encumbrance</u>	<u>Total Budget</u>	<u>Actual Expenditure</u>
Buck Consultants Inc. Actuarial	\$160,000		\$160,000	\$151,282
City Attorney Legal Advisor	\$24,700		\$24,700	\$25,000
Crescent Real Estate Equities Office Rent	\$66,205		\$66,205	\$71,061
Dataplex, Inc. Records Mgmt/Disaster Recovery	\$6,500	\$10,934	\$17,434	\$10,624
Digex Internet Service Provider	\$7,800		\$7,800	\$6,483
Financial Control Systems Financial Monitoring & Audit	\$42,000		\$42,000	\$46,250
Institutional Prop Consultants Real Estate Consulting	\$67,600		\$67,600	\$66,950
Investment Research Expense Professional Services	\$42,500		\$42,500	\$33,155
Lawson & Fields P.C. Legal Advisor	\$200,000		\$200,000	\$268,127
Levi, Ray & Shoup, Inc. Pension Administration System	\$25,000	\$24,381	\$49,381	\$49,831
State Street Bank Custodial	\$85,000		\$85,000	\$73,770
Voice Retrieval Telephone Voting	\$0		\$0	\$6,522
Wilshire Associates Investment Consultant	\$139,000		\$139,000	\$135,680
Total Non-Inv. Prof. Services Fees:	\$866,305		\$901,620	\$944,735

Dallas Police & Fire Pension System
Non-Investment Professional Services Budget

October 1, 1995 Through September 30, 1996

<u>Company and Service</u>	<u>Budget</u>	<u>Actual</u> <u>Expenditure</u>	<u>Encumbrance</u>	<u>Total</u> <u>Expenditure</u>
Buck Consultants Inc.				
Actuarial	\$140,000	\$100,331		\$100,331
Carter-Crowley Properties				
Office Rent	\$64,590	\$66,866		\$66,866
City Attorney				
Legal Advisor	\$24,700	\$20,476		\$20,476
Dataplex, Inc.				
Records Mgmt/Disaster Recover	\$62,800	\$51,866	\$10,934	\$62,800
Financial Control Systems				
Financial Monitoring & Audit	\$42,000	\$42,000		\$42,000
Current Pension Admin System	\$70,000	\$97,077		\$97,077
Institutional Prop Consultants				
Real Estate Consulting	\$60,000	\$53,750		\$53,750
Investment Research Expense				
Professional Services	\$37,697	\$17,916		\$17,916
Lawson & Fields				
Legal Advisor	\$144,000	\$218,616		\$218,616
Levi, Ray & Shoup, Inc.				
Pension Administration System	\$125,110	\$100,729	\$24,381	\$125,110
State Street Bank				
Custodial	\$90,000	\$84,167		\$84,167
Wilshire Associates				
Investment Consultant	<u>\$110,000</u>	<u>\$122,680</u>		<u>\$122,680</u>
Total Non-Inv. Prof. Svs. Fees:	\$970,897	\$976,473		\$1,011,788