

Dallas Police and Fire Pension System
Wednesday, May 17, 2017
8:30 a.m.
4100 Harry Hines Blvd., Suite 100
Second Floor Board Room
Dallas, TX

Special meeting, Samuel L. Friar, Chairman, presiding:

ROLL CALL

Board Members

Present at 8:55 Samuel L. Friar, Scott Griggs, Brian Hass, Tho T. Ho, Gerald D. Brown, Clint Conway, Kenneth Sprecher

Present at 10:02 Jennifer S. Gates, Erik Wilson

Absent: Kenneth S. Haben, Joseph P. Schutz, Philip T. Kingston

Staff

Kelly Gottschalk, Josh Mond, Summer Loveland, John Holt, Pat McGennis, Linda Rickley

Others

Chuck Campbell (by telephone), John Turner, Rick Thomas, Max Kirk, Larry Goldsmith, Larry Williams, Reuben Millsaps, Debbie Carlin, Philip Braun, Lingburge Williams, Don Howard, Mark Stovall, Salvador Morales, Steve Bass, Dan Wojcik, Sandino Contreras, David Slaughter, Rojelio Rodriguez, Joel Lavender, Bobby Yarberry, Cathy Yarberry, Steve Coffman, James Elliston, Sandy Alexander

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The meeting was called to order at 8:55 a.m.

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A. DISCUSSION AND POSSIBLE ACTION REGARDING ITEM FOR INDIVIDUAL CONSIDERATION:

DPFP plan legislation

The Board and staff discussed the Texas Senate's Committee substitute and HB 3158, which has been approved by the Texas House.

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DPFP plan legislation (continued)

The meeting was recessed at 9:50 a.m.

The meeting was reconvened at 9:58 a.m.

Further discussion was held.

The meeting was recessed at 11:00 a.m.

The meeting was reconvened at 11:07 a.m.

After discussion, Mr. Hass made a motion to state that the Board opposes the substitute bill proposed by Senator West based upon actuarial analysis by DPFPP's actuary, and supports a funding floor or other form of assurance of adequate future funding past 2024 as well as other technical changes as proposed by the Executive Director. Mr. Sprecher seconded the motion.

Mr. Griggs proposed an amendment to the motion as follows: The Board opposes the substitute bill proposed by Senator West based upon actuarial analysis by DPFPP's actuary, and supports a funding floor or other form of assurance of adequate future funding past 2024 with another funding source as well as other technical changes as proposed by the Executive Director. Mr. Brown seconded the proposed amendment. The amendment failed by the following vote:

For: Griggs, Brown, Ho, Sprecher

Against: Conway, Wilson, Gates, Hass, Friar

The original motion, to state that the Board opposes the substitute bill proposed by Senator West based upon actuarial analysis by DPFPP's actuary, and supports a funding floor or other form of assurance of adequate future funding past 2024 as well as other technical changes as proposed by the Executive Director, passed by the following vote:

For: Hass, Ho, Brown, Conway, Friar

Against: Sprecher, Griggs, Gates, Wilson

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B. BRIEFING ITEM

**Reports and concerns of active members and pensioners of the Dallas
Police and Fire Pension System**

The Board received comments during the open forum.

No motion was made.

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Ms. Gottschalk stated that there was no further business to come before the Board. On a motion by Mr. Conway and a second by Mr. Brown, the meeting was adjourned at 11:19 a.m.

[signature]

Samuel L. Friar
Chairman

ATTEST:

[signature]

Kelly Gottschalk
Secretary

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