

**Dallas Police and Fire Pension System**  
**Thursday, October 20, 2016**  
**9:00 a.m.**  
**Second Floor Board Room**  
**4100 Harry Hines Blvd., Suite 100**  
**Dallas, TX**

Special meeting, Samuel L. Friar, Chairman, presiding:

**ROLL CALL**

**Board Members**

Present at 9:02 a.m. Samuel L. Friar, Kenneth S. Haben, Joseph P. Schutz, Brian Hass,  
Jennifer S. Gates, Erik Wilson, Gerald D. Brown, Clint Conway

Present at 9:13 a.m. Scott Griggs

Present at 9:24 a.m. Tho T. Ho

Absent: Philip T. Kingston

**Staff**

Kelly Gottschalk, Josh Mond, Summer Loveland, John Holt, Damion  
Hervey, Pat McGennis, Carol Huffman

**Others**

Chuck Campbell, Deborah Brigham (by telephone), Jeff Williams (by  
telephone), Jerry M. Rhodes, David Dodson, Jerry Miller, Jim  
Aulbaugh, Ron Acker, Michael Aylward, George D. Payne, Ken  
Sprecher, Lori Brown, Wally Guerra, Edward Scott, Elizabeth Reich,  
Tristan Hallman, Tanya Eiserer, Matt McNer

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The meeting was called to order at 9:02 a.m.

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**A. DISCUSSION AND POSSIBLE ACTION REGARDING ITEMS FOR  
INDIVIDUAL CONSIDERATION:**

**1. Plan amendment election**

- a.** Further consideration of proposed Plan and DROP Policy changes
- b.** Approval of proposed Plan language
- c.** Election schedule
- d.** Call for election

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**1. Plan amendment election (continued)**

The Board went into a closed executive session – legal at 9:40 a.m.

The meeting was reopened at 10:09 a.m.

- a.** After discussion, Mr. Haben made a motion to eliminate the Required Annual Distribution (RAD), effective January 1, 2017, for members and spouses but not for non-spouse beneficiaries, if the Plan Amendment is adopted by the members. Mr. Conway seconded the motion, which was unanimously approved by the Board.

After discussion, Mr. Hass made a motion to revise the Plan language for the proposed Plan Amendment regarding DROP (Active) as follows: a 6-month transition period is allowed for the deferral maximum for members with 10+ years in Active DROP as of the amendment effective date. Mr. Conway seconded the motion, which was passed by the following vote:

For: Conway, Ho, Wilson, Gates, Hass, Griggs, Schutz

Against: Brown, Haben, Friar

Absent: Kingston

- b.** After discussion, Mr. Conway made a motion to approve the Plan language for the proposed Plan amendments and the ballot package, including the cover letter, the ballot, all as revised and all subject to final approval of the Executive Director and Counsel. Mr. Brown seconded the motion, which was unanimously approved by the Board.
- c.** After discussion, Mr. Brown made a motion to approve the election schedule. Mr. Haben seconded the motion, which was unanimously approved by the Board.
- d.** After discussion, Mr. Brown made a motion to call for the Plan Amendment election. Mr. Ho seconded the motion, which was unanimously approved by the Board.

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**2. Appointment of Interim Police Pensioner Trustee**

Police Pensioner Trustee John Mays resigned his Board position on October 13, 2016; therefore, the Police Pensioner Trustee position is vacant. Mr. Mays' term was to expire in less than one year on May 31, 2017. Section 3.01 (d) of the Plan states "If a vacancy occurs among the Pensioner Trustees, and one year or less remains before the end of the Trustee's term, the Board shall appoint a new Trustee from the Pensioners who retired from the same Department to serve for the period ending on the expiration of the elected Pensioner Trustee's term.

The Chairman appointed a sub-committee comprised of the Active Police Trustees to review the submissions of interest for the Interim Police Pensioner Trustee position on the Board. The sub-committee will bring the finalist candidate(s) to the November Board meeting.

No motion was made.

**B. BRIEFING ITEM**

**Reports and concerns of active members and pensioners of the Dallas Police and Fire Pension System**

The Board received comments during the open forum.

No motion was made.

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Ms. Gottschalk stated that there was no further business to come before the Board. On a motion by Mr. Brown and a second by Mr. Haben, the meeting was adjourned at 10:26 a.m.

[signature]

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Samuel L. Friar  
Chairman

**ATTEST:**

[signature]

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Kelly Gottschalk  
Secretary

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