

Dallas Police and Fire Pension System
Thursday, June 27, 2002
2:00 p.m.
2301 North Akard Street
First Floor Conference Room
Dallas, Texas

Special meeting, Gerald Brown, Chairman, presiding:

ROLL CALL

Board Members

Present: Gerald Brown, Gary Edge, John Mays, Rector C. McCollum, Steve Shaw, George Tomasovic, Steven Umlor, and Richard Wachsman

Absent: Councilmember Donald Hill, and Councilmember Maxine Thornton-Reese

Staff Richard Tettamant, Brian Blake, and Linda Stevenson

Others Gary Lawson, Eric Calhoun, and Cami Dawson Boyd

* * * * *

The meeting was called to order at 2:00 p.m.

* * * * *

A. DISCUSSION OF ITEMS FOR INDIVIDUAL CONSIDERATION

1. Issues arising from the examination of the System's financial process, internal controls, and related contracts

In accordance with the terms of Section 551.071 of the Texas Government Code, the meeting was closed to the public at 2:01 p.m. for an executive legal session.

The Board held discussions with the System's legal counsel.

The meeting was reopened at 4:01 p.m.

No motion was made.

* * * * *

**Special Board Meeting
Thursday, June 27, 2002**

2. Police officer and firefighter pay lawsuits

In accordance with the terms of Section 551.071 of the Texas Government Code, the meeting was closed to the public at 2:01 p.m. for an executive legal session.

The Board held discussions with the System's legal counsel.

The meeting was reopened at 4:01 p.m.

No motion was made.

* * * * *

B. BRIEFING ITEM

Administrator's report

Mr. Tettamant, Administrator, briefed the Board on current developments relating to the Pension System.

After discussion, Mr. Edge made a motion to direct the Administrator to send a demand letter to Alliance Capital regarding the WorldCom investments in the System's portfolio. Mr. McCollum seconded the motion, which was unanimously approved by the Board.

* * * * *

Mr. Tettamant stated that there was no further business to come before the Board. On a motion by Mr. Edge and a second by Mr. McCollum, the meeting was adjourned at 4:25 p.m.

Gerald Brown
Chairman

ATTEST:

Richard L. Tettamant
Secretary