

**Dallas Police and Fire Supplemental Pension Fund**  
**Friday, March 22, 2002**  
**1:30 p.m.**  
**2301 North Akard Street**  
**Suite 200**  
**Dallas, Texas**

Special meeting, Gerald Brown, Chairman, presiding:

**ROLL CALL**

**Board Members**

Present: Steve Shaw, George Tomasovic, Rector C. McCollum, Gary Edge

Absent: Gerald Brown, John Mays, Councilmember Leo V. Chaney, Jr., Councilmember Donald Hill, Councilmember Maxine Thornton-Reese, Steve Umlor, Richard Wachsman

**Staff** Richard Tettamant, Don Rohan, Brian Blake, Linda Rickley

**Others** None

\* \* \* \* \*

The meeting was called to order at 1:31 p.m.

**A. DISCUSSION AND POSSIBLE ACTION REGARDING ITEMS FOR INDIVIDUAL CONSIDERATION**

**Monthly asset allocation report**

- a. Monthly asset allocation report
- b. Wilshire Associates' recommendations for rebalancing the Pension System's investment portfolio

The Asset Allocation Monitoring Report is included in Supplemental Minute Book Number 2 on page \_\_\_\_\_.

Wilshire Associates stated that no rebalancing is required, as all asset classes are within their respective ranges. Wilshire recommends transferring \$79,000 from the S&P 500 account, since the actual allocation to this account is overweighted versus its target, in order to meet the payroll needs for the fund.

After discussion, Mr. Tomasovic made a motion to receive and file the March 2002 monthly asset allocation report and approve Wilshire Associates' recommendations. Mr. Edge seconded the motion, which was unanimously approved by the Board.

**Special Supplemental Board Meeting  
Friday, March 22, 2002**

<b>DALLAS POLICE &amp; FIRE SUPPLEMENTAL PENSION FUND MARCH 2002 ASSET ALLOCATION MONITORING REPORT</b>							
<b>ASSET CLASS</b>	<b>TARGET</b>		<b>ACTUAL</b>		<b>RANGE</b>		<b>DIFFERENCE</b>
	\$	%	\$	%	MINIMUM	MAXIMUM	vs. TARGET \$
<b>Equities</b>							
<b>S &amp; P Flagship Fund</b>	6,053,660	40.00	6,317,977	41.76	35.00	45.00	264,317
<b>Fixed Income</b>							
<b>Daily Bond Market</b>	6,053,660	40.00	6,049,109	39.97	37.00	43.00	-4,551
<b>EAFE Provisional Index</b>	3,026,830	20.00	2,742,936	18.12	17.00	23.00	-283,894
<b>Cash Equivalents</b>							
<b>State Street</b>	0	0.00	24,127	0.16	0.00	2.00	24,127
<b>TOTAL</b>	<b>15,134,149</b>	<b>100.0</b>	<b>15,134,149</b>	<b>100.0</b>	<b>89.0</b>	<b>113.0</b>	<b>0</b>

\* \* \* \* \*

**B. BRIEFING ITEMS**

**Administrator's report**

Administrative update

No report was given.

\* \* \* \* \*

The Administrator stated that there was no further business to come before the Board. On a motion by Mr. Edge and a joint second by Mr. McCollum and Mr. Tomasovic, the meeting adjourned at 1:46 p.m.

\_\_\_\_\_  
Steve Shaw  
Vice-Chairman

ATTEST:

\_\_\_\_\_  
Richard L. Tettamant  
Secretary