

**Dallas Police and Fire Pension System
Tuesday, September 11, 2001
10:00 a.m.
The Mitchell Group
1100 Louisiana, Suite 4810
Houston, Texas**

Special meeting, Gerald Brown, Chairman, presiding:

ROLL CALL

Board Members

Present: Gerald Brown, George Tomasovic, Rector C. McCollum, Steve Umlor

Absent: Gary Edge, Councilmember Donald Hill, Councilmember John Loza, John Mays, Councilmember Mary Poss, Steve Shaw, Councilmember Maxine Thornton-Reese, Richard Wachsmann

Staff Richard Tettamant, Brian Blake

Others: Rodney Mitchell, Douglas Hohertz, Henry Groppe, Wayne Nance

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The meeting was called to order at 10:15 a.m.

DISCUSSION AND POSSIBLE ACTION REGARDING ITEMS FOR INDIVIDUAL CONSIDERATION

Site visit to The Mitchell Group, energy equity investment manager

Representatives of the Board of Trustees and executive staff conducted a due diligence site visit to the Mitchell Group. The Board conducted a site visit subsequent to their approval at the August 9, 2001 Board meeting of a \$20 million investment through the Mitchell Group. Issues that were discussed included ownership of the firm and succession plans, compensation and turnover of key staff members, the investment process, administrative and operational issues, and the oil and gas industry.

No motion was made.

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**Special Board Meeting
September 11, 2001**

Mr. Tettamant stated that there was no further business to come before the Board. The meeting was adjourned at 12:00 noon.

Gerald Brown
Chairman

ATTEST:

Richard L. Tettamant
Secretary