

**Dallas Police and Fire Pension System**  
**Thursday, March 8, 2001**  
**8:30 a.m.**  
**2777 Stemmons Freeway, Suite 825**  
**Dallas, Texas**

Regular meeting, Gerald Brown, Chairman, presiding:

**ROLL CALL**

**Board Members**

**Present:** Gerald Brown, Steve Shaw, George Tomasovic, Rector C. McCollum, Steve Umlor

**Absent:** Gary Edge, Councilmember Donald Hill, Councilmember John Loza, Councilmember Mary Poss, Councilmember Maxine Thornton-Reese

**Staff:** Richard Tettamant, Don Rohan, Brian Blake, Don McMillan, Linda Rickley

**Others:** Everard Davenport, Gary Lawson, Gus Fields, John Reschke, Grace Reschke, Jane Lewis

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The meeting was called to order at 8:32 a.m.

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The meeting was recessed at 8:32 a.m.

The meeting was reconvened at 9:45 a.m.

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**A. CONSENT AGENDA**

**1. Approval of Minutes**

Regular meeting of February 8, 2001  
Special meeting of February 20, 2001

**2. Approval of the Monthly Trustee Summary for the Month of January 2001**

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**3. Approval of Refunds of Contributions for the Month of February 2001**

**REFUND OF COMBINED PENSION PLAN, SECTION 6.02 GROUP B CONTRIBUTIONS**

<u>EMPLOYEE NAME</u>	<u>DEPT.</u>	<u>REFUND DATE</u>
Dwayne T. Crawley	P	Feb. 5, 2001
Ronnie L. Givens	P	Feb. 5, 2001
Raul M. Gonzaba III	P	Feb. 9, 2001
Gabriel K. Grimes	P	Feb. 9, 2001
C. L. Horton, Jr.	P	Feb. 5, 2001
John N. Midyette	P	Feb. 9, 2001
Sherri L. Treadway	P	Feb. 9, 2001

**REPAYING WITHDRAWN CONTRIBUTIONS – TERMINATED EMPLOYMENT - REFUND OF COMBINED PENSION PLAN, SECTION 6.02 GROUP B CONTRIBUTIONS**

Randal Hawthorne	P	Feb. 16, 2001
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**REIMBURSEMENT TO CITY CONTROLLER'S OFFICE OF OVERPAID PENSION CONTRIBUTIONS FOR THE FOLLOWING MEMBERS:**

William E. Clark	F	Feb. 5, 2001
Doyle G. Ethridge	F	Feb. 5, 2001
Jose L. Perez	F	Feb. 14, 2001

**4. Approval of Activity in the Deferred Retirement Option Plan (DROP) for March 2001**

- a. New DROP Participants
- b. Retired DROP Participants
- c. Transfers from DROP to 401(k)

**NEW DROP PARTICIPANTS - MARCH 2001**

<b>EMPLOYEE NAME</b>	<b>DEPT.</b>
Charles S. Bell	Fire
Mark C. Carter	Fire
Samuel E. Conner, Jr.	Fire
Paul W. Ferguson	Fire

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**4. Approval of Activity in the Deferred Retirement Option Plan (DROP) for March 2001 (continued)**

EMPLOYEE NAME	DEPT.
Robert Lopez	Fire
Guillermo Rodriguez	Fire
Samuel D. Griffin	Police
Douglas L. Holmes	Police
William M. Manson, Jr.	Police
Autrey F. Mays	Police
Stephen J. Spradling	Police

**RETIRED DROP PARTICIPANTS - MARCH 2001**

EMPLOYEE NAME	DEPT.
Richard D. Holmes	Fire
Daniel H. Barber	Police

**TRANSFER FUNDS FROM DROP TO 401(K)**

EMPLOYEE NAME	DEPT.
James R. Baker	Fire
William M. Dollar	Fire
Bobby G. Hamilton	Fire
Lester C. Mount	Fire
Thomas R. Winkelvoss	Fire
Samuel G. Breitling	Police
Clifford E. Lewis	Police

**5. Approval of Vested Rights Letter**

Anna Mata, Police Officer

**6. Approval of Payment of Previously Withdrawn Contributions**

Samuel E. Schiller, Police Officer

**7. Approval of Estate Settlement**

Deceased (Member (M) or Survivor (S))	Dept.	Date Of Death	Estate Payment To	Group
Edgar R. Erickson (M)	Fire	Jan. 23, 2001	John S. Erickson	A - Sec.6.01

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**8. Approval of Survivor Benefits - Deceased Retirees**

<b>Deceased Member</b>	<b>Dept.</b>	<b>Date Of Death</b>	<b>Qualified Survivor</b>	<b>Estate Payment</b>	<b>Group</b>
Thurber T. Lord	Police	Feb. 13, 2001	Dahlia F. Lord	Yes	B - Sec. 6.02
Robert D. Rogers	Fire	Feb. 8, 2001	Eleanor J. Rogers	Yes	B - Sec. 6.02
M. C. Rudolph	Fire	Jan. 24, 2001	Christine Rudolph	No	B - Sec. 6.02
Jack E. Stephens	Fire	Feb. 8, 2001	Sarah Stephens	Yes	A - Sec. 6.01

**9. Approval of Service Retirement**

<b>Member</b>	<b>Dept.</b>	<b>Effective</b>	<b>Group</b>	<b>* DROP Participant</b>
Michael D. Hancock	Fire	Feb. 4, 2001	B - Sec. 6.02(b)	Yes/V

<b>* Distribution Method</b>	
NE - Not Eligible	IV - Lump Sum Partial or Delayed Payment
I - Life Annuity	V - Monthly Payments
II - Joint/Survivor Annuity	VI - Although Eligible - No Distribution Elected
III - Lump Sum ASAP	VII - Did Not Join

After discussion, Mr. McCollum made a motion to approve the items on the Consent Agenda, subject to the final approval of the Administrator. Mr. Shaw seconded the motion, which was unanimously approved by the Board.

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**B. DISCUSSION AND POSSIBLE ACTION REGARDING ITEMS FOR INDIVIDUAL CONSIDERATION**

**1. Closed Session - Board serving as Medical Committee**

Under the terms of Section 551.078 of the Texas Government Code, discussion of the following disability application was closed to the public at 10:04 a.m.

<b>Member</b>	<b>Dept.</b>	<b>Effective</b>	<b>Group</b>	<b>On Or Off-Duty</b>
John Reschke	Fire	Mar. 8, 2001	B - Sec. 6.05	On-Duty

Mr. Tettamant, Administrator, reviewed with the Board the medical information and physician's reports regarding the disability application of John Reschke.

The meeting was reopened at 10:23 a.m.

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**1. Closed Session - Board serving as Medical Committee (continued)**

After discussion and based upon Plan document provisions and a series of job-related injuries rendering Mr. Reschke unable to perform the duties of his position, a motion was made by Mr. Shaw to grant **John Reschke** an on-duty, Combined Pension Plan, Section 6.05 - Group B disability benefit, subject to the System's right under the Board-approved disability recall procedure to require Mr. Reschke to undergo future medical examination(s) to determine if the disability still exists or if recovery has been made to the point that Mr. Reschke is able to return to duty or two years, whichever is sooner. Mr. Tomasovic seconded the motion, which was unanimously approved by the Board.

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**2. Disability and death benefits**

Mr. Tettamant and the Board discussed Combined Pension Plan provisions relating to disability and survivor benefits.

No motion was made.

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**3. Police officer and firefighter pay lawsuits**

The System's attorney, Mr. Lawson, reported that there was no change in the status of the various pay lawsuits.

No motion was made.

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**4. Correction to the minutes of September 14, 2000**

Mr. Tettamant explained that at the September 14, 2000 Board meeting, the Board discussed proposals for a money purchase plan, which would provide retirement income for Pension System employees. The motion from the Board minutes of September 14, 2000 read as follows:

“After discussion, a motion was made by Mr. Edge to select CitiStreet (formerly Copeland) as the provider of the money purchase plan (MPP) for Pension System employees. The motion was seconded by Mr. Mays and unanimously approved by the Board.”

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**4. Correction to the minutes of September 14, 2000 (continued)**

Mr. Tettamant said that Mr. Edge agreed that the motion should have read as follows:

After discussion, a motion was made by Mr. Edge to adopt the Money Purchase Pension Plan for employees of the Pension System under which the System would make the same contributions to such Plan, as a percentage of pay, as the City of Dallas makes on behalf of those of its employees who are members of the City of Dallas Employees' Retirement Fund, including pre-tax employee contributions and to select CitiStreet (formerly Copeland) as the administrative provider of such Money Purchase Plan. The motion was seconded by Mr. Mays and unanimously approved by the Board.

After discussion, Mr. Shaw made a motion to approve the correction to the minutes of September 14, 2000, as stated above and recommended by the staff. Mr. Tomasovic seconded the motion, which was unanimously approved by the Board.

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**5. 2001 Trustee Election**

- a. Amended election schedule
- b. Report on prospective trustee classes

Mr. Tettamant stated that the Trustee Run-off Election, according to the election policy and procedure, must be held and finalized within 30 days of the date of the certification of the ballot in the original election; therefore, the election schedule must be modified to complete the run-off election prior to April 28, 2001.

The staff recommends that the Board set the Trustee Run-off Election for April 12, beginning at 8:00 a.m., through April 23, ending at 12:00 noon, with a special Board meeting on Thursday, April 26, 2001 at 8:30 a.m. to certify the results.

Mr. Tettamant reported that the prospective trustee classes were held on February 20 and February 28. All of the candidates attended that were on the list certified by the Board, subject to their attendance at the class; therefore, all of the candidates are certified for the ballot.

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**5. 2001 Trustee Election (continued)**

Subsequent to the completion of the prospective trustee class, however, Mr. William Sheppard submitted a notarized request that his name be removed from the 2001 Trustee Election ballot as a candidate for Fire Pensioner Trustee.

After discussion, Mr. McCollum made a motion to set the Trustee Run-off Election dates for April 12, beginning at 8:00 a.m., through April 23, ending at 12:00 noon, with a special Board meeting on Thursday, April 26, 2001 at 8:30 a.m. to certify the results. Further, the motion included receiving and filing the report on the prospective trustee classes. Mr. Tomasovic seconded the motion, which was unanimously approved by the Board.

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**6. Member benefits survey**

Mr. Tettamant stated that at the February 8, 2001 meeting, the Board selected Silver Communications to develop and conduct a member survey. Mr. Tettamant and Don Rohan, Assistant Administrator-Operations, met with Silver Communications on March 1 for preliminary discussions. The Board is scheduled to meet with Silver Communications during a special Board meeting on March 13 to review the proposed survey and discuss the use of focus groups.

No motion was made.

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**7. Relocation of Pension System office**

- a.** Building renovation
- b.** Update on office moving plans

Mr. Tettamant reported that building renovation is progressing as planned.

The moving plan is to operate normally through April 26, except on April 26, no counseling appointments will be scheduled. Only "walk-ins" will be counseled. The Pension System office will be closed on Friday, April 27 and Monday, April 30. The move will take place on the evening of Friday, April 27 and on Saturday, April 28. The computers and telephones will be up and running on Monday, April 30 and staff will also unpack that day. On Tuesday, May 1, 2001, normal operations will resume.

No motion was made.

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**8. Pension System staffing**

Mr. Tettamant discussed Pension System staffing and presented a biography of Brian F. Blake, who joined the Pension System staff on March 1, filling the position of Assistant Administrator-Investments.

No motion was made.

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**9. Pension System's monthly financial statement**

The Board discussed the monthly financial statement for the period ending January 31, 2001.

After discussion, Mr. McCollum made a motion to receive and file the monthly financial statement. Mr. Tomasovic seconded the motion, which was unanimously approved by the Board.

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**10. Staff and Board Members' reports on Board-approved seminars and/or conferences they attended**

No reports on Board-approved seminars and/or conferences were given.

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**11. Pension-related issues for possible legislative consideration**

Mr. Tettamant discussed the reports provided by the System's two legislative consultants regarding pension-related legislation at the state and national levels.

After discussion, Mr. Tomasovic made a motion to receive and file the legislative monitoring report. Mr. Umlor seconded the motion, which was unanimously approved by the Board.

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**C. BRIEFING ITEMS**

**1. Reports and concerns of active members and retirees of the Dallas Police and Fire Pension System**

No active members or retirees were present to discuss concerns.



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**2. Administrator's report**

- a. Custodial bank/consultants update, including monthly investment performance summary
- b. Investment managers update
- c. Professional services providers update
- d. Texas Public Employee Retirement Systems (TEXPERS), National Conference on Public Employee Retirement Systems (NCPERS), and the Coalition to Preserve Retirement Security (CPRS)
- e. Continuing education/investment research

Mr. Tettamant discussed the monthly report on performance returns prepared by State Street Bank & Trust, the System's custodial bank.

Mr. Tettamant updated the Board on the investment managers and professional services providers, and other current developments relating to the Pension System.

After discussion, Mr. Tomasovic made a motion to receive and file the Administrator's report. Mr. McCollum seconded the motion, which was unanimously approved by the Board.

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Mr. Tettamant stated that there was no further business to come before the Board. On a motion by Mr. Tomasovic and a second by Mr. McCollum, the meeting was adjourned at 11:24 a.m.

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Gerald Brown  
Chairman

ATTEST:

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Richard L. Tettamant  
Secretary