

AGENDA



Date: March 13, 2015

A meeting of the Dallas Police and Fire Pension System Investment Advisory Committee will be held at **8:30 a.m. on Thursday, March 19, 2015, in the Second Floor Board Room at 4100 Harry Hines Boulevard, Dallas, Texas.** Items of the following agenda will be presented to the Committee:

A. CONSENT AGENDA

Approval of Minutes

Meeting of February 19, 2015

B. DISCUSSION AND POSSIBLE ACTION REGARDING ITEMS FOR INDIVIDUAL CONSIDERATION

Investment policy process

C. BRIEFING ITEMS

Reports and concerns of active members and pensioners of the Dallas Police and Fire Pension System

The Committee may, in its discretion, dispose of any item by any action in the following non-exclusive list: recommend, approval, disapproval, deferral, table, take no action, and receive and file. At the discretion of the Committee, items on this agenda may be considered at times other than in the order indicated in this agenda.

At any point during the consideration of the above items, the Committee may go into Closed Executive Session as per Texas Government Code, Section 551.071 for consultation with attorneys, Section 551.072 for real estate matters, Section 551.074 for personnel matters, and Section 551.078 for review of medical records.

**Dallas Police and Fire Pension System
Thursday, March 19, 2015
8:30 a.m.
4100 Harry Hines Blvd., Suite 100
Second Floor Board Room
Dallas, TX**

Investment Advisory Committee, Gerald Brown, Chairman, presiding:

ROLL CALL

Committee Members

Present: George J. Tomasovic, Daniel W. Wojcik, Richard A. Salinas, Samuel L. Friar, Kenneth S. Haben, Gerald D. Brown, Joseph P. Schutz

Staff Don Rohan, Brian Blake, Summer Loveland, Joshua Mond, John Holt, Jerry Chandler, Corina Terrazas, Carlos Ortiz, Ryan Wagner, Milissa Schmidt, Christina Wu, Greg Irlbeck, Linda Rickley

Others Ken Sprecher

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The meeting was called to order and recessed at 8:30 a.m.

The meeting was reconvened at 11:15 a.m.

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A. CONSENT AGENDA

Approval of Minutes

Meeting of February 19, 2015

Mr. Haben made a motion to approve the minutes of February 19, 2015, subject to the final approval of the Interim Administrator. Mr. Salinas seconded the motion, which was unanimously approved by the Committee.

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Investment Advisory Committee
Thursday, March 19, 2015

B. DISCUSSION AND POSSIBLE ACTION REGARDING ITEMS FOR INDIVIDUAL CONSIDERATION

Investment policy process

Mr. Rohan suggested forming a working group consisting of Trustees, staff, and legal counsel to work with DFPF's investment consultant on this matter.

After discussion, Mr. Friar made a motion to recommend that the Board appoint a working group to work on a revision of DFPF's investment policies. Mr. Salinas seconded the motion, which was unanimously approved by the Committee.

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C. BRIEFING ITEMS

Reports and concerns of active members and pensioners of the Dallas Police and Fire Pension System

No active members or pensioners were present.

No motion was made.

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Mr. Rohan stated that there was no further business to come before the Committee. On a motion by Mr. Salinas and a second by Mr. Haben, the meeting was adjourned at 11:22 a.m.

[signature]

Gerald D. Brown
Chairman

ATTEST:

[signature]

For _____
Donald C. Rohan
Secretary