

# AGENDA



Date: August 14, 2014

A meeting of the Dallas Police and Fire Pension System Investment Advisory Committee will be held at **8:30 a.m. on Tuesday, August 19, 2014, in the Second Floor Board Room at 4100 Harry Hines Boulevard, Dallas, Texas.** Items of the following agenda will be presented to the Committee:

## A. CONSENT AGENDA

### Approval of Minutes

Meeting of June 19, 2014

## B. DISCUSSION AND POSSIBLE ACTION REGARDING ITEMS FOR INDIVIDUAL CONSIDERATION

### Merit Energy

The Committee may, in its discretion, dispose of any item by any action in the following non-exclusive list: recommend, approval, disapproval, deferral, table, take no action, and receive and file. At the discretion of the Committee, items on this agenda may be considered at times other than in the order indicated in this agenda.

At any point during the consideration of the above items, the Committee may go into Closed Executive Session as per Texas Government Code, Section 551.071 for consultation with attorneys, Section 551.072 for real estate matters, Section 551.074 for personnel matters, and Section 551.078 for review of medical records.

**Dallas Police and Fire Pension System**  
**Thursday, August 19, 2014**  
**8:30 a.m.**  
**4100 Harry Hines Blvd., Suite 100**  
**Second Floor Board Room**  
**Dallas, TX**

Investment Advisory Committee, Gerald Brown, Chairman, presiding:

**ROLL CALL**

**Committee Members**

**Present:** Tennell Atkins, Gerald D. Brown, Samuel L. Friar, Scott Griggs, Kenneth S. Haben, Philip T. Kingston, Lee M. Kleinman, John M. Mays, Richard A. Salinas, Joseph P. Schutz, George J. Tomasovic, Daniel W. Wojcik

**Staff** Don Rohan, Brian Blake, Summer Loveland, Mike Taylor, Joshua Mond, John Holt, Jerry Chandler, Carlos Ortiz, Pat McGennis, Linh Ho, Ryan Wagner, Milissa Schmidt, Christina Wu, Greg Irlbeck, Linda Rickley, Kevin Killingsworth

**Others** Gary Lawson, A. D. (Gus) Fields, Jason Lindmark, Meghan Cuddihy, Keith Stronkowsky (via phone), Andrew Brett (via phone), Jeff Roberts (via phone), Gary Jacobson, Michelle Tanner

\* \* \* \* \*

The meeting was called to order and recessed at 8:30 a.m.

The meeting was reconvened at 3:47 p.m.

\* \* \* \* \*

**A. CONSENT AGENDA**

**Approval of Minutes**

Meeting of June 19, 2014

Mr. Tomasovic made a motion to approve the minutes of June 19, 2014, subject to the final approval of the Interim Administrator. Mr. Friar seconded the motion, which was unanimously approved by the Committee.

\* \* \* \* \*

**Investment Advisory Committee**  
**Thursday, August 19, 2014**

**B. DISCUSSION AND POSSIBLE ACTION REGARDING ITEMS FOR INDIVIDUAL CONSIDERATION**

**Merit Energy**

Jason Lindmark, Vice President of Business Development, and Meghan Cuddihy, Vice President of Investor Relations, of Merit Energy, presented and discussed a potential investment; Merit Energy Partners I. Merit Energy has been one DFP's Global Private Equity managers since 2004. DFP is invested in Merit Energy Partners E, F, G and H. Similar to the previous funds, Merit Energy Partners I will focus on acquiring, developing and producing mature oil and gas assets in a long-term, reinvestment oriented, limited partnership structure.

After discussion, Mr. Kleinman made a motion to receive and file the Merit Energy presentation. Mr. Mays seconded the motion, which was unanimously approved by the Committee.

\* \* \* \* \*

Mr. Rohan stated that there was no further business to come before the Committee. On a motion by Mr. Friar and a second by Mr. Haben, the meeting was adjourned at 4:17 p.m.

[signature]

\_\_\_\_\_  
Gerald D. Brown  
Chairman

**ATTEST:**

[signature]

\_\_\_\_\_  
Donald C. Rohan  
Secretary