

# AGENDA



**Date:** 7/6/2007

A meeting of the Dallas Police and Fire Pension System Investment Advisory Committee will be held at **8:30 a.m. on Thursday, July 12, 2007 in the First Floor Conference Room at 2301 North Akard Street, Dallas, Texas.** Items of the following agenda will be presented to the Committee:

## **A. CONSENT AGENDA**

### **Approval of Minutes**

Regular meeting of February 8, 2007

## **B. DISCUSSION AND POSSIBLE ACTION REGARDING ITEMS FOR INDIVIDUAL CONSIDERATION**

### **Discussion with the following prospective investment manager:**

The Stratford Company

## **C. BRIEFING ITEMS**

### **Administrator's report**

The term "possible action" in the wording of any Agenda item contained herein serves as notice that the Committee may, in its discretion, dispose of any item by any action in the following non-exclusive list: approval, disapproval, deferral, table, take no action, and receive and file.

At any point during the consideration of the above items, the Committee may go into Closed Executive Session as per Texas Government Code, Section 551.071 for consultation with attorneys, Section 551.072 for real estate matters, Section 551.074 for personnel matters, and Section 551.078 for review of medical records. An expression of preference or a preliminary vote may be taken by the Committee on any briefing item or item discussed in executive session.

At the discretion of the Committee, items on this agenda may be considered at times other than those indicated above.

**Dallas Police and Fire Pension System**  
**Thursday, July 12, 2007**  
**8:30 a.m.**  
**First Floor Conference Room**  
**2301 North Akard Street**  
**Dallas, Texas**

Investment Advisory Committee meeting, Gary Edge, Chairman, presiding:

**ROLL CALL**

**Board Members**

Present: Gerald Brown, Gary W. Edge, John M. Mays, Rector C. McCollum, Steven G. Shaw, and Steven H. Umlor

Absent: George Tomasovic and Richard H. Wachsman

**Staff**

Richard Tettamant, Brian Blake, Don Rohan, Mike Taylor, Everard Davenport, Pat McGennis, John Holt, Jerry Chandler, Matt Siekielski, Talal Ellass, and Linda Rickley

**Others**

Gary Lawson, Josh Mond, Richard W. Brown, Tom Mizo, Phillip Wiggins, Randy Hearne, Kevin Watson, and David Wiggins

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The meeting was called to order at 8:30 a.m.

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**A. CONSENT AGENDA**

**1. Approval of Minutes**

Regular meeting of February 8, 2007

After discussion, Mr. Umlor made a motion to approve the minutes of the regular meeting of February 8, 2007, subject to the final approval of the Administrator. Mr. McCollum seconded the motion, which was unanimously approved by the Committee.

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**Investment Advisory Committee**  
**Thursday, July 12, 2007**

**B. DISCUSSION AND POSSIBLE ACTION REGARDING ITEMS FOR INDIVIDUAL CONSIDERATION**

**Discussion with the following prospective investment manager:**

The Stratford Company

Messrs. Wiggins, Hearne, and Watson, of The Stratford Company, discussed a real estate investment opportunity in the Stratford Land Fund III. Thomas J. Mizo, Senior Managing Director, from HFF Securities, L.P. also represented The Stratford Company.

After discussion, Mr. Shaw made a motion to receive and file the presentation by The Stratford Company. Mr. McCollum seconded the motion, which was unanimously approved by the Committee.

After discussion, Mr. Umlor made a motion to decline to forward the investment opportunity presented by The Stratford Company to the Board. Mr. McCollum seconded the motion, which was unanimously approved by the Committee.

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**C. BRIEFING ITEMS**

**Administrator's report**

Administrative update

No report was given.

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The Administrator stated that there was no further business to come before the Board. On a motion by Mr. Umlor and a second by Mr. McCollum, the meeting was adjourned at 9:33 a.m.

Gary W. Edge  
Chairman

**ATTEST:**

*Richard L. Tettamant*

Richard L. Tettamant  
Secretary