

## AGENDA



Date: **June 4, 2004**

A meeting of the Dallas Police and Fire Pension System Investment Advisory Committee will be held at **8:00 a.m. on Thursday, June 10, 2004 in the First Floor Conference Room at 2301 North Akard Street, Dallas, Texas.** Items of the following agenda will be presented to the Committee:

### **A. CONSENT AGENDA**

#### **Approval of Minutes**

Regular meeting of May 13, 2004

### **B. DISCUSSION AND POSSIBLE ACTION REGARDING ITEMS FOR INDIVIDUAL CONSIDERATION**

#### **Discussion with the following prospective investment manager:**

The Gallagher Group

### **C. BRIEFING ITEMS**

#### **Administrator's report**

The term "possible action" in the wording of any Agenda item contained herein serves as notice that the Committee may, in its discretion, dispose of any item by any action in the following non-exclusive list: approval, disapproval, deferral, table, take no action, and receive and file.

At any point during the consideration of the above items, the Committee may go into Closed Executive Session as per Texas Government Code, Section 551.071 for consultation with attorneys, Section 551.072 for real estate matters, Section 551.074 for personnel matters, and Section 551.078 for review of medical records. An expression of preference or a preliminary vote may be taken by the Committee on any briefing item or item discussed in executive session.

At the discretion of the Committee, items on this agenda may be considered at times other than those indicated above.

**Dallas Police and Fire Pension System**  
**Thursday, June 10, 2004**  
**8:00 a.m.**  
**2301 North Akard Street**  
**First Floor Conference Room**  
**Dallas, Texas**

Investment Advisory Committee meeting, Gary W. Edge, Chairman, presiding:

**ROLL CALL**

**Committee Members**

**Present:** Gary W. Edge, Gerald Brown, Rector C. McCollum, John M. Mays, Steven G. Shaw, George Tomasovic, Steven H. Umlor, and Richard Wachsman

**Staff** Richard Tettamant, Brian Blake, Don Rohan, Everard Davenport, Jay Jackson, John Holt, and Jerry Chandler

**Others** W. Neil Gallagher, John H. Lee, David Ivey, Ron Coleman, and Glenda Weaver

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The meeting was called to order at 8:02 a.m.

**A. CONSENT AGENDA**

**Approval of Minutes**

Regular meeting of May 13, 2004

After discussion, Mr. Wachsman made a motion to approve the item on the Consent Agenda, subject to the final approval of the Administrator. Mr. Tomasovic seconded the motion, which was unanimously approved by the Committee.

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**B. DISCUSSION AND POSSIBLE ACTION REGARDING ITEMS FOR INDIVIDUAL CONSIDERATION**

**Discussion with the following prospective investment manager:**

The Gallagher Group

**Investment Advisory Committee Meeting  
Thursday, June 10, 2004**

**Discussion with the following prospective investment manager: (continued)**

Messrs. Lee, Ivey, and Coleman, and Ms. Weaver, of Pension Management Company, discussed their firm's services, represented by Dr. Gallagher of The Gallagher Group.

After discussion, Mr. Shaw made a motion to receive and file the presentation by Pension Management Company. Mr. Tomasovic seconded the motion, which was unanimously approved by the Committee.

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**C. BRIEFING ITEMS**

**Administrator's report**

No report was given.

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The Administrator stated that there was no further business to come before the Committee. On a motion by Mr. Wachsman and a second by Mr. McCollum, the meeting was adjourned at 8:50 a.m.

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Gary W. Edge  
Chairman

ATTEST:

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Richard L. Tettamant  
Secretary