

## AGENDA



**Date: September 5, 2002**

A meeting of the Dallas Police and Fire Pension System Investment Advisory Committee will be held at **8:30 a.m. on Thursday, September 12, 2002 in the First Floor Conference Room at 2301 North Akard Street, Dallas, Texas.** Items of the following agenda will be presented to the Committee:

### **A. CONSENT AGENDA**

#### **Approval of Minutes**

Regular meeting of August 8, 2002

### **B. DISCUSSION AND POSSIBLE ACTION REGARDING ITEMS FOR INDIVIDUAL CONSIDERATION**

#### **Discussion with the following prospective investment managers:**

U. S. Realty Advisors, LLC  
Barclays Global Investors

The term "Possible Action" in the wording of any Agenda item contained herein serves as notice that the Committee may, in its discretion, dispose of any item by any action in the following non-exclusive list: approval, disapproval, deferral, table, take no action, and receive and file.

At any point during the consideration of the above items, the Committee may go into Closed Executive Session as per Texas Government Code, Section 551.071 for consultation with attorneys, Section 551.072 for real estate matters, Section 551.074 for personnel matters, and Section 551.078 for review of medical records.

At the discretion of the Committee, items on this agenda may be considered at times other than those indicated above.

**Dallas Police and Fire Pension System**  
**Thursday, September 12, 2002**  
**8:30 a.m.**  
**2301 North Akard Street**  
**First Floor Conference Room**  
**Dallas, Texas**

Investment Advisory Committee meeting, Gary Edge, Chairman, presiding:

**ROLL CALL**

**Board Members**

Present: Gerald Brown, Steve Shaw, George Tomasovic, Rector C. McCollum, Gary Edge, Steve Umlor, John Mays, and Richard Wachsman

Absent: None

**Staff** Richard Tettamant, Brian Blake, Everard Davenport, Jerry Baldree, Jay Jackson, John Holt, Jerry Chandler, and Linda Rickley

**Others** Rosalind Hewsenian, Al Kim, Gary Kaku, John Molin, Suzy Wilson, N. David Bruce, and Nico Marais

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The meeting was called to order at 8:33 a.m.

**A. CONSENT AGENDA**

**Approval of Minutes**

Regular meeting of August 8, 2002

After discussion, Mr. Wachsman made a motion to approve the item on the Consent Agenda, subject to the final approval of the Administrator. Mr. Tomasovic seconded the motion, which was unanimously approved by the Committee.

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**B. DISCUSSION AND POSSIBLE ACTION REGARDING ITEMS FOR INDIVIDUAL CONSIDERATION**

**Discussion with the following prospective investment managers:**

U. S. Realty Advisors, LLC  
Barclays Global Investors

Messrs. Kaku and Molin, and Ms. Wilson, of U.S. Realty Advisors, LLC, discussed tenant net lease real estate with the Committee.

**Investment Advisory Committee Meeting  
Thursday, September 12, 2002**

**Discussion with the following prospective investment managers: (continued)**

After discussion, Mr. Shaw made a motion to receive and file the U. S. Realty Advisors, LLC presentation. Mr. McCollum seconded the motion, which was unanimously approved by the Committee.

Messrs. Bruce and Marais, of Barclays Global Investors, discussed enhanced indexing with the Committee.

After discussion, Mr. Shaw made a motion to receive and file the Barclays Global Investors presentation. Mr. Tomasovic seconded the motion, which was unanimously approved by the Committee.

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The Administrator stated that there was no further business to come before the Committee. On a motion by Mr. Shaw and a second by Mr. Wachsman, the meeting was adjourned at 10:57 a.m.

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Gary Edge  
Chairman

ATTEST:

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Richard L. Tettamant  
Secretary