

AGENDA



Date: February 13, 2015

A meeting of the Dallas Police and Fire Pension System Administrative and Audit Advisory Committee will be held at **8:30 a.m. on Thursday, February 19, 2015, in the Second Floor Board Room at 4100 Harry Hines Boulevard, Dallas, Texas.** Items of the following agenda will be presented to the Committee:

A. CONSENT AGENDA

Approval of Minutes

Meeting of September 18, 2014

B. DISCUSSION OF ITEMS FOR INDIVIDUAL CONSIDERATION

- 1. 2014 audit schedule**
- 2. Fiduciary consultant**

3. Update on DROP enrollment

C. BRIEFING ITEMS

Reports and concerns of active members and pensioners of the Dallas Police and Fire Pension System

The Committee may, in its discretion, dispose of any item by any action in the following non-exclusive list: recommend, approval, disapproval, deferral, table, take no action, and receive and file. At the discretion of the Committee, items on this agenda may be considered at times other than in the order indicated in this agenda.

At any point during the consideration of the above items, the Committee may go into Closed Executive Session as per Texas Government Code, Section 551.071 for consultation with attorneys, Section 551.072 for real estate matters, Section 551.074 for personnel matters, and Section 551.078 for review of medical records.

Dallas Police and Fire Pension System
Thursday, February 19, 2015
8:30 a.m.
4100 Harry Hines Blvd., Suite 100
Second Floor Board Room
Dallas, TX

Administrative and Audit Advisory Committee meeting, Samuel L. Friar, Chairman, presiding:

ROLL CALL

Committee Members

Present: George J. Tomasovic, Daniel W. Wojcik, Richard A. Salinas, Samuel L. Friar, Kenneth S. Haben, Gerald D. Brown, Joseph P. Schutz, John M. Mays

Staff Don Rohan, Brian Blake, Summer Loveland, Joshua Mond, John Holt, Jerry Chandler, Carlos Ortiz, Corina Terrazas, Pat McGennis, Ryan Wagner, Milissa Schmidt, Christina Wu, Linda Rickley

Others Keith Allen, Jim Aulbaugh, Bernard Roth

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The meeting was called to order and recessed at 8:30 a.m.

The meeting was reconvened at 12:17 p.m.

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A. CONSENT AGENDA

Approval of Minutes

September 18, 2014

After discussion, Mr. Haben made a motion to approve the minutes of the meeting of September 18, 2014, subject to the final approval of the Interim Administrator. Mr. Brown seconded the motion, which was unanimously approved by the Committee.

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B. DISCUSSION OF ITEMS FOR INDIVIDUAL CONSIDERATION

1. 2014 audit schedule

Ms. Loveland, Chief Financial Officer, provided a timeline for the audit of DPFP's financial statements for the year ended December 31, 2014.

After discussion, Mr. Salinas made a motion to receive and file the 2014 audit schedule. Mr. Wojcik seconded the motion, which was unanimously approved by the Committee.

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2. Fiduciary consultant

Mr. Friar discussed the possible need for a fiduciary consultant to assist the Board in developing policies related to governance and fiduciary responsibilities.

After discussion, Mr. Tomasovic made a motion to bring a governance consultant to the next Committee meeting in March 2015. Mr. Brown seconded the motion, which was unanimously approved by the Committee.

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3. Update on DROP enrollment

Mr. Rohan and Ms. McGennis updated the Board on the progress of Member enrollment in DROP leading up to the suspension of enrollment on April 1, 2015, and steps staff has taken for an orderly process.

After discussion, Mr. Salinas made a motion to receive and file the DROP enrollment update. Mr. Haben seconded the motion, which was unanimously approved by the Committee.

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C. BRIEFING ITEMS

Reports and concerns of active members and pensioners of the Dallas Police and Fire Pension System

One Member addressed the Board with prepared comments.

Mr. Salinas made a motion to receive and file the comments. Mr. Mays seconded the motion, which was unanimously approved by the Board.

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Mr. Rohan stated that there was no further business to come before the Committee. On a motion made by Mr. Tomasovic and a second by Mr. Haben, the meeting was adjourned at 1:00 p.m.

[signature]

Samuel L. Friar
Chairman

ATTEST:

[signature]

Donald C. Rohan
Secretary

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