

AGENDA



Date: September 12, 2014

A meeting of the Dallas Police and Fire Pension System Administrative and Audit Advisory Committee will be held at **8:30 a.m. on Thursday, September 18, 2014, in the Second Floor Board Room at 4100 Harry Hines Boulevard, Dallas, Texas.** Items of the following agenda will be presented to the Committee:

A. CONSENT AGENDA

Approval of Minutes

Meeting of June 19, 2014

B. DISCUSSION OF ITEMS FOR INDIVIDUAL CONSIDERATION

1. Pension System governance

2. Selection of auditor

The Committee may, in its discretion, dispose of any item by any action in the following non-exclusive list: recommend, approval, disapproval, deferral, table, take no action, and receive and file. At the discretion of the Committee, items on this agenda may be considered at times other than in the order indicated in this agenda.

At any point during the consideration of the above items, the Committee may go into Closed Executive Session as per Texas Government Code, Section 551.071 for consultation with attorneys, Section 551.072 for real estate matters, Section 551.074 for personnel matters, and Section 551.078 for review of medical records.

Dallas Police and Fire Pension System
Thursday, September 18, 2014
8:30 a.m.
4100 Harry Hines Blvd., Suite 100
Second Floor Board Room
Dallas, TX

Administrative and Audit Advisory Committee meeting, Samuel L. Friar, Chairman, presiding:

ROLL CALL

Committee Members

Present: Tennell Atkins, Gerald D. Brown, Samuel L. Friar, Kenneth S. Haben, Philip T. Kingston, Lee M. Kleinman, John M. Mays, Richard A. Salinas, Joseph P. Schutz, George J. Tomasovic, Daniel W. Wojcik

Staff

Don Rohan, Brian Blake, Summer Loveland, Joshua Mond, John Holt, Jerry Chandler, Corina Terrazas, Carlos Ortiz, Linh Ho, Milissa Schmidt, Ryan Wagner, Christina Wu, Greg Irlbeck, Linda Rickley, Kevin Killingsworth

Others

Steve Thompson

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The meeting was called to order and recessed at 8:30 a.m.

The meeting was reconvened at 8:37 a.m.

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A. CONSENT AGENDA

Approval of Minutes

Meeting of June 19, 2014

Mr. Haben made a motion to approve the minutes of the meeting of June 19, 2014, subject to the final approval of the Interim Administrator. Mr. Brown seconded the motion, which was unanimously approved by the Committee.

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Administrative and Audit Advisory Committee
Thursday, September 18, 2014

B. DISCUSSION OF ITEMS FOR INDIVIDUAL CONSIDERATION

1. Pension System governance

Mr. Rohan discussed with the Committee the options for potentially engaging a consultant for pension system governance review.

After discussion, Mr. Atkins made a motion to direct Staff to research firms who could review DFP's policies and general corporate governance for comment and recommendations for changes, and have Staff report back at a later date. Mr. Haben seconded the motion, which was unanimously approved by the Committee.

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2. Selection of auditor

Ms. Loveland provided a background discussion on public accounting firms which the staff is considering for presentation to the Board on October 9, 2014.

After discussion, Mr. Salinas made a motion to authorize Staff to conduct the search for an audit firm and present the selected firm to the Board for Board review on October 9, 2014. Mr. Atkins seconded the motion, which was unanimously approved by the Committee.

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Mr. Rohan stated that there was no further business to come before the Committee. On a motion made by Mr. Salinas and a second by Mr. Tomasovic, the meeting was adjourned at 8:55 a.m.

[signature]

Samuel L. Friar
Chairman

ATTEST:

[signature]

Donald C. Rohan
Secretary