



AGENDA

Date: January 3, 2014

A meeting of the Dallas Police and Fire Pension System Administrative and Audit Advisory Committee will be held at **8:30 a.m. on Tuesday, January 7, 2014, in the Second Floor Board Room at 4100 Harry Hines Boulevard, Dallas, Texas.** Items of the following agenda will be presented to the Committee:

A. CONSENT AGENDA

Approval of Minutes

Meeting of September 12, 2013

B. DISCUSSION AND POSSIBLE ACTION REGARDING ITEMS FOR INDIVIDUAL CONSIDERATION

1. Discussion of the 2013 and 2014 Administrative Plans
2. 2013 audit schedule

- 3. City's actuarial peer review update**
- 4. Performance review of the Administrator**

The Committee may, in its discretion, dispose of any item by any action in the following non-exclusive list: recommend, approval, disapproval, deferral, table, take no action, and receive and file. At the discretion of the Committee, items on this agenda may be considered at times other than in the order indicated in this agenda.

At any point during the consideration of the above items, the Committee may go into Closed Executive Session as per Texas Government Code, Section 551.071 for consultation with attorneys, Section 551.072 for real estate matters, Section 551.074 for personnel matters, and Section 551.078 for review of medical records.

Dallas Police and Fire Pension System
Tuesday, January 7, 2014
8:30 a.m.
4100 Harry Hines Blvd., Suite 100
Second Floor Board Room
Dallas, TX

Administrative and Audit Advisory Committee meeting, Samuel L. Friar, Chairman, presiding:

ROLL CALL

Committee Members

Present: Tennell Atkins, Gerald D. Brown, Samuel L. Friar, Scott Griggs, Kenneth S. Haben, Philip T. Kingston, John M. Mays, Richard A. Salinas, Joseph P. Schutz, George J. Tomasovic, Daniel W. Wojcik

Staff Richard Tettamant, Don Rohan, Brian Blake, Summer Loveland, Mike Taylor, Josh Mond, John Holt, Corina Terrazas, Ryan Wagner, Milissa Schmidt, Christina Wu, Greg Irlbeck, Linda Rickley, Linh Ho

Others Rebecca Shaw

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The meeting was called to order and recessed at 8:30 a.m.

The meeting was reconvened at 12:34 p.m.

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A. CONSENT AGENDA

Approval of Minutes

Meeting of September 12, 2013

After discussion, Mr. Brown made a motion to approve the minutes of the meeting of September 12, 2013, subject to the final approval of the Administrator. Mr. Tomasovic seconded the motion, which was unanimously approved by the Committee.

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**Administrative and Audit Advisory Committee
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B. DISCUSSION OF ITEMS FOR INDIVIDUAL CONSIDERATION

1. Discussion of the 2013 and 2014 Administrative Plans

Mr. Tettamant reviewed the status of the Administrative Plan for 2013 and reviewed the proposed 2014 Plan.

After discussion, Mr. Brown made a motion to recommend the Board receive and file the 2013 Administrative Plan and receive and file the 2014 Administrative Plan, as revised. Mr. Tomasovic seconded the motion, which was unanimously approved by the Committee.

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2. 2013 audit schedule

Mr. Tettamant reported that System staff has met with Doeren Mayhew, CPAs and Advisors, the System's external auditor, to discuss the 2013 audit schedule. The audit of the System's two pension plans will begin in April, with the draft reports available for the June 12, 2014, Board meeting.

After discussion, Mr. Salinas made a motion to receive and file the 2013 audit schedule. Mr. Schutz seconded the motion, which was unanimously approved by the Committee.

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3. City's actuarial peer review update

Mr. Tettamant stated that in accordance with Texas Government Code Section 802.1012 enacted in 2008, the City of Dallas has engaged the actuarial firm Foster and Foster to conduct an actuarial review of the System's actuarial valuations. The valuations are performed for the System by Buck Consultants, Inc.

Messrs. Tettamant and Mond briefed the Committee on the status of the actuarial review.

No motion was made.

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4. Performance review of the Administrator

In accordance with the Board Committee Policy and Procedure, the Administrative and Audit Advisory Committee met with the Administrator to review and provide recommendations to the Administrator concerning yearly objectives, goals, and performance.

After discussion, Mr. Brown made a motion to recommend that the Board approve a 6% pay increase for Mr. Tettamant. Mr. Salinas seconded the motion, which was unanimously approved by the Committee.

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The Administrator stated that there was no further business to come before the Committee. On a motion made by Mr. Salinas and a second by Mr. Brown, the meeting was adjourned at 1:59 p.m.

[signature]

Samuel L. Friar
Chairman

ATTEST:

[signature]

Richard L. Tettamant
Secretary

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