

Dallas Police and Fire Pension System
Thursday, February 14, 2013
8:30 a.m.
4100 Harry Hines Blvd., Suite 100
Second Floor Board Room
Dallas, TX

Administrative and Audit Advisory Committee meeting, Steven H. Umlor, Chairman, presiding:

ROLL CALL

Board Members

Present: Jerry R. Allen, Samuel L. Friar, Scott Griggs, Delia D. Jasso, Sheffield Kadane, John M. Mays, Richard A. Salinas, George J. Tomasovic, Steven H. Umlor, Richard H. Wachsman, Thomas White, Dan Wojcik

Absent: None

Staff

Richard Tettamant, Don Rohan, Brian Blake, Josh Mond, John Holt, Jerry Chandler, Corina Terrazas, Pat McGennis, Christina Wu, Greg Irlbeck, Linda Rickley, Bill Scoggins

Others

Gary Lawson, Steve Shaw, Larry Eddington, Gerald Brown, Ron Pinkston, Rebecca Shaw, Steve Thompson, B. J. Austin, Katie Sibley, Jane Hensley

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The meeting was called to order and recessed at 8:30 a.m.

The meeting was reconvened at 12:49 p.m.

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A. CONSENT AGENDA

Approval of Minutes

Meeting of December 13, 2012

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A. CONSENT AGENDA (continued)

After discussion, Mr. Wachsman made a motion to approve the minutes of December 13, 2012, subject to the final approval of the Administrator. Mr. Mays seconded the motion, which was unanimously approved by the Committee.

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B. DISCUSSION OF ITEMS FOR INDIVIDUAL CONSIDERATION

1. Audit firm merger

Mr. Tettamant reported that MFR, PC, the System's audit firm, has merged with Doeren Mayhew, CPAs and Advisors, effective December 2, 2012. Doeren Mayhew will be on site in April and May to conduct the 2012 financial audit.

After discussion, Mr. Wachsman made a motion to receive and file the report. Mr. Mays seconded the motion, which was unanimously approved by the Committee.

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2. Performance review of the Administrator

In accordance with the Board Committee Policy and Procedure, the Administrative Advisory Committee meets periodically with the Administrator to review and provide recommendations to the Administrator concerning yearly objectives, goals, and performance. The Committee makes a recommendation to the Board regarding the Administrator's performance.

After discussion, Mr. Tomasovic made a motion regarding the Administrator's performance review to recommend to the Board that it approve and ratify a 5% increase in salary for the Administrator effective the first pay period of 2013 and a \$25,000 bonus. Mr. Wachsman seconded the motion, which was unanimously approved by the Committee.

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The Administrator stated that there was no further business to come before the Committee. On a motion made by Mr. Salinas and a second by Ms. Jasso, the meeting was adjourned at 12:52 p.m.

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Steven H. Umlor
Chairman

ATTEST:

[signature]

Richard L. Tettamant
Secretary

**Administrative and Audit Advisory Committee
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