

Dallas Police and Fire Pension System
Thursday, December 13, 2012
8:30 a.m.
4100 Harry Hines Blvd., Suite 100
Second Floor Board Room
Dallas, TX

Administrative and Audit Advisory Committee meeting, Steven H. Umlor, Chairman, presiding:

ROLL CALL

Committee Members

Present: Jerry R. Allen, Samuel L. Friar, Scott Griggs, Delia D. Jasso, John M. Mays, Richard A. Salinas, George J. Tomasovic, Steven H. Umlor, Richard H. Wachsman, Thomas White, Dan Wojcik

Staff Richard Tettamant, Don Rohan, Brian Blake, Mike Taylor, Greg Irlbeck, Josh Mond, John Holt, Jerry Chandler, Corina Terrazas, Pat McGennis, Larry Landfried, Ryan Wagner, Christina Wu, Linda Rickley

Others Gary Lawson, Gary Jacobson, Ed Dresser, Brian Hass, Steve Shaw, James Parnell, Steve Thompson

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The meeting was called to order and recessed at 8:30 a.m.

The meeting was reconvened at 11:05 a.m.

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A. CONSENT AGENDA

Approval of Minutes

- a. Meeting of August 9, 2012
- b. Meeting of October 25, 2012

After discussion, Mr. Tomasovic made a motion to approve the minutes of the meetings of August 9, 2012, and October 25, 2012, subject to final approval of the Administrator. Mr. Salinas seconded the motion, which was unanimously approved by the Committee.

Administrative and Audit Advisory Committee
Thursday, December 13, 2012

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B. DISCUSSION OF ITEMS FOR INDIVIDUAL CONSIDERATION

1. Discussion of the 2013 Personalized Benefit Statement for Members of the Dallas Police and Fire Pension System and the Dallas Police & Fire Supplemental Fund

Staff presented for review and comment a proposed draft of the 2013 Personalized Benefit Statements for Members of the Dallas Police and Fire Pension System and the Dallas Police & Fire Supplemental Fund.

Mailing of benefit statements to each Member's home address of record is scheduled for late February 2013.

After discussion, Mr. Wachsman made a motion to recommend Board approval of the 2013 Personalized Benefit Statement for Members of the Dallas Police and Fire Pension System and the Dallas Police & Fire Supplemental Fund, subject to final review by the Administrator and legal counsel. Mr. Mays seconded the motion, which was unanimously approved by the Committee.

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2. Discussion of the 2013 Personalized Deferred Retirement Option Plan (DROP) Statement for Members of the Dallas Police and Fire Pension System and the Dallas Police & Fire Supplemental Fund

Staff presented for review and comment a proposed draft of the 2013 Personalized DROP Statement for Members of the Dallas Police & Fire Pension System and Supplemental Plan who have joined DROP.

Mailing of the 2013 DROP statements to each participant's home address of record is scheduled for the last week of February 2013.

After discussion, Mr. Salinas made a motion to recommend Board approval of the 2013 Personalized DROP Statement for Members of the Dallas Police and Fire Pension System and the Dallas Police & Fire Supplemental Fund, subject to final review by the Administrator and legal counsel. Mr. Tomasovic seconded the motion, which was unanimously approved by the Committee.

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Administrative and Audit Advisory Committee
Thursday, December 13, 2012

3. Discussion of the Administrator's 2012 and 2013 Administrative Plans

Mr. Tettamant stated that each year, staff presents an annual administrative plan for the following year. This Administrative Plan is used as a guide for Board and Staff in project planning and implementation during the coming year. Mr. Tettamant reviewed the status of the plan for 2012 and reviewed the proposed 2013 Plan.

After discussion, Mr. Salinas made a motion to recommend that the Board receive and file the 2012 Administrative Plan and approve the 2013 Administrative Plan. Mr. Mays seconded the motion, which was unanimously approved by the Committee.

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4. Performance review of the Administrator

In accordance with the Board Committee Policy and Procedure, the Administrative Advisory Committee meets periodically with the Administrator to review and provide recommendations to the Administrator concerning yearly objectives, goals, and performance. The Committee makes a recommendation to the Board regarding the Administrator's performance.

The Committee went into a closed executive session – personnel at 11:23 a.m.

The meeting was reopened at 12:26 p.m.

No motion was made.

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Administrative and Audit Advisory Committee
Thursday, December 13, 2012

The Administrator stated that there was no further business to come before the Committee. On a motion made by Mr. Mays and a second by Mr. Tomasovic, the meeting was adjourned at 12:26 p.m.

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Steven H. Umlor
Chairman

ATTEST:

[signature]

Richard L. Tettamant
Secretary