

Dallas Police and Fire Pension System
Thursday, August 9, 2012
8:30 a.m.
4100 Harry Hines Blvd., Suite 100
Second Floor Board Room
Dallas, TX

Administrative and Audit Advisory Committee meeting, Steven H. Umlor, Chairman, presiding:

ROLL CALL

Committee Members

Present: Jerry R. Allen, Samuel L. Friar, Scott Griggs, Delia D. Jasso, Sheffield Kadane, Richard A. Salinas, George J. Tomasovic, Steven H. Umlor, Richard H. Wachsman, Thomas White, Dan Wojcik

Absent: None

Staff

Don Rohan, Brian Blake, Josh Mond, John Holt, Jerry Chandler, Corina Terrazas, Pat McGennis, Larry Landfried, Ryan Wagner, Christina Wu, Greg Irlbeck, Mitchell Miller, Linda Rickley

Others

Ron Pinkston, David Waks, Gary Jacobson, Steve McGonigle, David Woo

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The meeting was called to order and recessed at 8:30 a.m.

The meeting was reconvened at 1:04 p.m.

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A. CONSENT AGENDA

Approval of Minutes

Regular meeting of April 12, 2012

After discussion, Mr. Wachsman made a motion to approve the minutes of the regular meeting of April 12, 2012, subject to final approval of the Administrator. Mr. Tomasovic seconded the motion, which was unanimously approved by the Committee.

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B. DISCUSSION OF ITEMS FOR INDIVIDUAL CONSIDERATION

1. Administrative and Professional Services Budgets review for the first six months of Calendar Year 2012

Mr. Rohan reviewed with the Committee the Calendar Year 2012 Administrative and Professional Services Budgets detailing expenditures for the first six months of the calendar year.

After discussion, Mr. Salinas made a motion to recommend that the Board receive and file the six-month budget review of the 2012 professional services budget. Mr. Tomasovic seconded the motion, which was unanimously approved by the Committee.

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2. Supplemental Plan Budget review for the first six months of Calendar Year 2012

Mr. Rohan reviewed expenses allocated to the Supplemental Plan for the first six months of Calendar Year 2012.

After discussion, Mr. Wachsman made a motion to recommend that the Board receive and file the six-month budget review of the 2012 Supplemental Plan budget. Mr. Friar seconded the motion, which was unanimously approved by the Committee.

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3. Presentation and discussion of the 2013 Administrative and Professional Services Budgets

Mr. Rohan presented the initial budget proposal for Calendar Year 2013, as required by the System's budget preparation procedures.

After discussion, Mr. Tomasovic made a motion to present the proposed 2013 Administrative and Professional Services Budgets Board at the September Board meeting. Mr. Salinas seconded the motion, which was unanimously approved by the Committee.

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4. Presentation and discussion of the 2013 Supplemental Fund Budget

Mr. Rohan presented the initial budget proposal for Calendar Year 2013 and stated that the allocation of expenses, including investment management fees, to the Supplemental Plan is included with the 2013 Administrative and Professional Services Budget presentation.

After discussion, Mr. Tomasovic made a motion to present the proposed 2013 Supplemental Plan Budget to the Board at the September Board meeting. Mr. Salinas seconded the motion, which was unanimously approved by the Committee.

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The Assistant Administrator stated that there was no further business to come before the Committee. On a motion made by Mr. Salinas and a second by Mr. Tomasovic, the meeting was adjourned at 1:10 p.m.

[signature]

Steven H. Umlor
Chairman

ATTEST:

[signature]

Richard L. Tettamant
Secretary

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