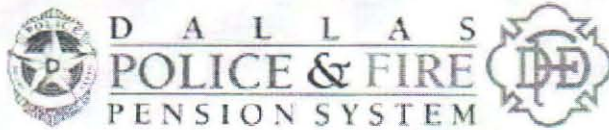


## AGENDA



**Date:** November 5, 2009

A meeting of the Dallas Police and Fire Pension System Administrative and Audit Advisory Committee will be held at **8:30 a.m. on Thursday, November 12, 2009 in the Second Floor Board Room at 4100 Harry Hines Boulevard, Dallas, Texas.** Items of the following agenda will be presented to the Committee:

### **A. CONSENT AGENDA**

#### **Approval of Minutes**

Regular meeting of August 6, 2009

### **B. DISCUSSION OF ITEMS FOR INDIVIDUAL CONSIDERATION**

#### **Quarterly report on Continuing Education and Investment Research expenses**

The term "possible action" in the wording of any Agenda item contained herein serves as notice that the Committee may, in its discretion, dispose of any item by any action in the following non-exclusive list: approval, disapproval, deferral, table, take no action, and receive and file.

At any point during the consideration of the above items, the Committee may go into Closed Executive Session as per Texas Government Code, Section 551.071 for consultation with attorneys, Section 551.072 for real estate matters, Section 551.074 for personnel matters, and Section 551.078 for review of medical records. An expression of preference or a preliminary vote may be taken by the Committee on any briefing item or item discussed in executive session.

At the discretion of the Committee, items on this agenda may be considered at times other than those indicated above.

**Dallas Police and Fire Pension System**  
**Thursday, November 12, 2009**  
**8:30 a.m.**  
**4100 Harry Hines Blvd., Suite 100**  
**Second Floor Board Room**  
**Dallas, Texas**

Administrative and Audit Advisory Committee meeting, George Tomasovic, Chairman, presiding:

**ROLL CALL**

**Board Members**

Present: Gerald Brown, Rector C. McCollum, Richard A. Salinas, Steven G. Shaw, George Tomasovic, Steven H. Umlor, and Richard H. Wachsman

**Staff** Richard Tettamant, Don Rohan, Brian Blake, Everard Davenport, Josh Mond, John Holt, Pat McGennis, Talal Ellass, Larry Landfried, Greg Irlbeck, Christina Wu, and Linda Rickley

**Others** Gus Fields

\* \* \* \* \*

The meeting was called to order and recessed at 8:30 a.m.

The meeting was reconvened at 12:14 p.m.

\* \* \* \* \*

**A. CONSENT AGENDA**

**Approval of Minutes**

Regular meeting of August 6, 2009

After discussion, Mr. Shaw made a motion to approve the minutes of the regular meeting of August 6, 2009, subject to the final approval of the Administrator. Mr. McCollum seconded the motion, which was unanimously approved by the Committee.

\* \* \* \* \*

**Administrative and Audit Advisory Committee**  
**Thursday, November 12, 2009**

**B. DISCUSSION OF ITEMS FOR INDIVIDUAL CONSIDERATION**

**Quarterly report on Continuing Education and Investment Research expenses**

Staff discussed the quarterly report on continuing education and investment research expenses through September 30, 2009. Continuing education expenses consist primarily of ongoing education efforts of staff and Trustees at conferences. Investment research expenses consist chiefly of the due diligence efforts of the Board and Staff on System investments.

Combined continuing education and investment research expenses for 2009 through September 30, 2009 exceeded the prorated budgeted amount. Slightly more than \$61,000 remains in these budget categories for the remainder of the year. A sufficient amount remains available in the budget to fund required continuing education and investment research through the end of the calendar year.

After discussion, Mr. Shaw made a motion to receive and file the quarterly report on Continuing Education and Investment Research expenses. Mr. Umlor seconded the motion, which was unanimously approved by the Committee.

\* \* \* \* \*

The Administrator stated that there was no further business to come before the Committee. On a motion by Mr. Shaw and a second by Mr. Umlor, the meeting was adjourned at 12:18 p.m.

*[signature]*

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George Tomasovic  
Chairman

**ATTEST:**

*[signature]*

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Richard L. Tettamant  
Secretary