

# AGENDA



**Date:** March 4, 2009

A meeting of the Dallas Police and Fire Pension System Administrative and Audit Advisory Committee will be held at **8:30 a.m. on Thursday, March 12, 2009 in the Second Floor Board Room at 4100 Harry Hines Boulevard, Dallas, Texas.** Items of the following agenda will be presented to the Committee:

## **A. CONSENT AGENDA**

### **Approval of Minutes**

Regular meeting of December 11, 2008

## **B. DISCUSSION OF ITEMS FOR INDIVIDUAL CONSIDERATION**

- 1. 2008 audit report schedule**
- 2. Continuing Education and Investment Research Policy**

The term "possible action" in the wording of any Agenda item contained herein serves as notice that the Board may, in its discretion, dispose of any item by any action in the following non-exclusive list: approval, disapproval, deferral, table, take no action, and receive and file.

At any point during the consideration of the above items, the Board may go into Closed Executive Session as per Texas Government Code, Section 551.071 for consultation with attorneys, Section 551.072 for real estate matters, Section 551.074 for personnel matters, and Section 551.078 for review of medical records. An expression of preference or a preliminary vote may be taken by the Board on any briefing item or item discussed in executive session.

At the discretion of the Board, items on this agenda may be considered at times other than those indicated above.

**Dallas Police and Fire Pension System**  
**Thursday, March 12, 2009**  
**8:30 a.m.**  
**4100 Harry Hines Blvd., Suite 100**  
**Second Floor Board Room**  
**Dallas, Texas**

Administrative and Audit Advisory Committee meeting, George Tomasovic, Chairman, presiding:

**ROLL CALL**

**Board Members**

Present: Jerry R. Allen, Gerald Brown, Gary W. Edge, John M. Mays, Rector C. McCollum, David A. Neumann, Steven G. Shaw, George Tomasovic, Steven H. Umlor, and Richard H. Wachsman

Absent: None

**Staff**

Richard Tettamant, Don Rohan, Brian Blake, Everard Davenport, Mike Taylor, Pat McGennis, John Holt, Jerry Chandler, Talal Ellass, Larry Landfried, Greg Irlbeck, Christina Wu, and Linda Rickley

**Others**

Gary Lawson, Josh Mond, Warren B. Wilson, Wayne Antrobus, Robert Benitez, James Braddock, Michael R. Buehler, George R. Lee, and Richard Salinas

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The meeting was called to order and recessed at 8:31 a.m.

The meeting was reconvened at 1:58 p.m.

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**A. CONSENT AGENDA**

**Approval of Minutes**

Regular meeting of December 11, 2008

After discussion, Mr. Umlor made a motion to approve the minutes of the regular meeting of December 11, 2008, subject to the final approval of the Administrator. Mr. Shaw seconded the motion, which was unanimously approved by the Committee.

**Administrative and Audit Advisory Committee**  
**Thursday, March 12, 2009**

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**B. DISCUSSION OF ITEMS FOR INDIVIDUAL CONSIDERATION**

**1. 2008 audit report schedule**

The Administrator and Internal Control Manager briefed the Committee on the schedule for the 2008 audit which will be prepared by Mir•Fox & Rodriguez, P.C.

After discussion, Mr. Shaw made a motion to receive and file the 2008 audit report schedule. Mr. Brown seconded the motion, which was unanimously approved by the Committee.

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**2. Continuing Education and Investment Research Policy**

The Committee and staff discussed the Continuing Education and Investment Research Expense Policy and Procedure.

The Committee directed staff to monitor continuing education and investment research expenses and provide a quarterly report to the Board at the May 12 quarterly meeting.

No motion was made.

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The Administrator stated that there was no further business to come before the Committee. On a motion by Mr. Edge and a second by Mr. Umlor, the meeting was adjourned at 2:16 p.m.

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George Tomasovic  
Chairman

**ATTEST:**

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Richard L. Tettamant  
Secretary