

AGENDA



Date: May 16, 2014

A meeting of the Dallas Police and Fire Pension System Actuarial Funding Committee will be held at **8:30 a.m. on Tuesday, May 20, 2014, in the Second Floor Board Room at 4100 Harry Hines Boulevard, Dallas, Texas.** Items of the following agenda will be presented to the Committee:

A. CONSENT AGENDA

Approval of Minutes

Regular meeting of February 6, 2014

B. DISCUSSION OF ITEM FOR INDIVIDUAL CONSIDERATION

Reports and recommendations of Buck Consultants, including, but not limited to:

2013 actuarial valuation

The Committee may, in its discretion, dispose of any item by any action in the following non-exclusive list: recommend, approval, disapproval, deferral, table, take no action, and receive and file. At the discretion of the Committee, items on this agenda may be considered at times other than in the order indicated in this agenda.

At any point during the consideration of the above items, the Committee may go into Closed Executive Session as per Texas Government Code, Section 551.071 for consultation with attorneys, Section 551.072 for real estate matters, Section 551.074 for personnel matters, and Section 551.078 for review of medical records.

Dallas Police and Fire Pension System
Tuesday, May 20, 2014
8:30 a.m.
Second Floor Board Room
4100 Harry Hines Blvd., Suite 100
Dallas, TX

Actuarial Funding Committee meeting, Richard A. Salinas, Chairman, presiding:

ROLL CALL

Board Members

Present: Tennell Atkins, Samuel L. Friar, Scott Griggs, Kenneth S. Haben, Lee M. Kleinman, Philip T. Kingston, John M. Mays, Richard A. Salinas, Joseph P. Schutz, George J. Tomasovic, Daniel W. Wojcik

Staff

Richard Tettamant, Don Rohan, Brian Blake, Summer Loveland, Mike Taylor, Joshua Mond, John Holt, Jerry Chandler, Corina Terrazas, Pat McGennis, Linda Rickley

Others

Gary Lawson, A. D. (Gus) Fields, David Driscoll, David Kent, Rebecca Shaw, Jane Hensley, Mike Cline, Helen Cline, Steve Umlor, Mike Flusche, Jimmie Blythe, Jeff Modawell, Bernie Roth, Rector McCollum, Brian Hass, Steve Thompson

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The meeting was called to order and recessed at 8:31 a.m.

The meeting was reconvened at 11:16 a.m.

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A. CONSENT AGENDA

Approval of Minutes

Meeting of February 6, 2014

After discussion, Mr. Haben made a motion to approve the minutes of February 6, 2014, subject to the final approval of the Administrator. Mr. Tomasovic seconded the motion, which was unanimously approved by the Committee.

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Actuarial Funding Committee Meeting
Tuesday, May 20, 2014

B. DISCUSSION AND POSSIBLE ACTION REGARDING ITEM FOR INDIVIDUAL CONSIDERATION

Reports and recommendations of Buck Consultants, Inc. including, but not limited to:

2013 actuarial valuation

David Driscoll and David Kent, of Buck Consultants, Inc., presented and discussed the 2013 actuarial valuation reports for the regular Plan and the Supplemental Plan as of January 1, 2014.

After discussion, Mr. Mays made a motion to recommend that the Board receive and file the regular Plan actuarial valuation. Mr. Friar seconded the motion, which was unanimously approved by the Committee.

After discussion, Mr. Mays made a motion to recommend that the Board receive and file the Supplemental Plan actuarial valuation. Mr. Kingston seconded the motion, which was unanimously approved by the Committee.

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The Administrator stated that there was no further business to come before the Committee. On a motion by Mr. Tomasovic and a second by Mr. Friar, the meeting was adjourned at 12:10 p.m.

[signature]

Richard A. Salinas
Chairman

ATTEST:

[signature]

Richard L. Tettamant
Secretary