



AGENDA

Date: April 11, 2014

A meeting of the Dallas Police and Fire Pension System Administrative and Audit Advisory Committee will be held at **8:30 a.m. on Thursday, April 17, 2014, in the Second Floor Board Room at 4100 Harry Hines Boulevard, Dallas, Texas.** Items of the following agenda will be presented to the Committee:

A. CONSENT AGENDA:

Approval of Minutes

Meeting of January 7, 2014

B. DISCUSSION OF ITEMS FOR INDIVIDUAL CONSIDERATION:

- 1. City of Dallas Resolution 14-0477**
- 2. 2013 audit report schedule**

- 3. 2013 Calendar Year-End Close Review of the Administrative and Professional Services Budgets for the year ended December 31, 2013**
- 4. 2013 Calendar Year End Close Review of the Supplemental Fund Budget for the year ended December 31, 2013**
- 5. Quorum requirements**

The Committee may, in its discretion, dispose of any item by any action in the following non-exclusive list: recommend, approval, disapproval, deferral, table, take no action, and receive and file. At the discretion of the Committee, items on this agenda may be considered at times other than in the order indicated in this agenda.

At any point during the consideration of the above items, the Committee may go into Closed Executive Session as per Texas Government Code, Section 551.071 for consultation with attorneys, Section 551.072 for real estate matters, Section 551.074 for personnel matters, and Section 551.078 for review of medical records.

Dallas Police and Fire Pension System
Thursday, April 17, 2014
8:30 a.m.
4100 Harry Hines Blvd., Suite 100
Second Floor Board Room
Dallas, TX

Administrative and Audit Advisory Committee meeting, Samuel L. Friar, Chairman, presiding:

ROLL CALL

Committee Members

Present: Tennell Atkins, Gerald D. Brown, Samuel L. Friar, Kenneth S. Haben, Lee M. Kleinman, Philip T. Kingston, Richard A. Salinas, Joseph P. Schutz, George J. Tomasovic

Staff Richard Tettamant, Don Rohan, Brian Blake, Summer Loveland, Mike Taylor, Joshua Mond, John Holt, Jerry Chandler, Corina Terrazas, Pat McGennis, Ryan Wagner, Milissa Schmidt, Christina Wu, Greg Irlbeck, Linda Rickley, Linh Ho

Others Gary Lawson, A. D. (Gus) Fields, Rebecca Shaw, Steve Thompson

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The meeting was called to order at 8:30 a.m.

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Fire Pensioner Trustee, Gerald Brown, asked for a moment of silence to honor Dallas Fire Captain Kenneth Harris, who was killed in a fertilizer plant explosion in West, Texas, one year ago, on April 17, 2013, while responding as a volunteer fire fighter in the emergency.

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A. CONSENT AGENDA

Approval of Minutes

Meeting of January 7, 2014

Administrative and Audit Advisory Committee
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A. CONSENT AGENDA (continued)

After discussion, Mr. Brown made a motion to approve the minutes of the meeting of January 7, 2014, subject to the final approval of the Administrator. Mr. Haben seconded the motion, which was unanimously approved by the Committee.

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B. DISCUSSION OF ITEMS FOR INDIVIDUAL CONSIDERATION

1. City of Dallas Resolution 14-0477

The Board went into a closed executive session – legal at 8:32 a.m.

The meeting was reopened at 9:34 a.m.

After discussion, Mr. Atkins made a motion to direct the Administrator and legal counsel to study possible options and related risks and report back to the Committee on May 20. Mr. Brown seconded the motion, which was unanimously approved by the Committee.

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2. 2013 audit schedule

Ms. Loveland, Chief Financial Officer, reported that the System staff has been providing preliminary information to the System's independent external auditor, Doeren Mayhew, in preparation for this year's audit of the System's financial reports. The field work and report schedule is as follows:

April 28 – May 9	On-site
June 12	Draft report to Board of Trustees

After discussion, Mr. Tomasovic made a motion to receive and file the 2013 audit schedule. Mr. Haben seconded the motion, which was unanimously approved by the Committee.

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3. 2013 Calendar Year-End Close Review of the Administrative and Professional Services Budgets for the year ended December 31, 2013

Mr. Rohan reviewed the expenses for the Calendar Year 2013 Administrative and Professional Services Budgets.

After discussion, Mr. Tomasovic made a motion to recommend that the Board receive and file the 2013 Calendar Year-End Close Review of the Administrative and Professional Services Budgets for the year ended December 31, 2013. Mr. Haben seconded the motion, which was unanimously approved by the Committee.

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4. 2013 Calendar Year End Close Review of the Supplemental Fund Budget for the year ended December 31, 2013

Mr. Rohan reviewed the expenses for the Calendar Year 2013 Supplemental Fund Budget.

After discussion, Mr. Tomasovic made a motion to recommend that the Board receive and file the 2013 Calendar Year End Close Review of the Supplemental Fund Budget for the year ended December 31, 2013. Mr. Haben seconded the motion, which was unanimously approved by the Committee.

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5. Quorum requirements

At the request of City Council Member Trustee Lee Kleinman, the Board reviewed current requirements for a quorum of the Board and considered possible changes.

The Committee directed Staff to review quorum requirements of other similar systems and report back such findings at the next monthly Board meeting.

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The Administrator stated that there was no further business to come before the Committee. On a motion made by Mr. Salinas and a second by Mr. Haben, the meeting was adjourned at 10:03 a.m.

[signature]

Samuel L. Friar
Chairman

ATTEST:

[signature]

Richard L. Tettamant
Secretary