



AGENDA

Date: January 31, 2014

A meeting of the Dallas Police and Fire Pension System Actuarial Funding Committee will be held at **8:30 a.m. on Thursday, February 6, 2014, in the Second Floor Board Room at 4100 Harry Hines Boulevard, Dallas, Texas.** Items of the following agenda will be presented to the Committee:

A. CONSENT AGENDA

Approval of Minutes

Regular meeting of May 9, 2013

B. DISCUSSION OF ITEM FOR INDIVIDUAL CONSIDERATION

Reports and recommendations of Buck Consultants, Inc. including, but not limited to:

- a. Actuarial assumptions and methods**
- b. Estimated actuarial funding results**

The Committee may, in its discretion, dispose of any item by any action in the following non-exclusive list: recommend, approval, disapproval, deferral, table, take no action, and receive and file. At the discretion of the Committee, items on this agenda may be considered at times other than in the order indicated in this agenda.

At any point during the consideration of the above items, the Committee may go into Closed Executive Session as per Texas Government Code, Section 551.071 for consultation with attorneys, Section 551.072 for real estate matters, Section 551.074 for personnel matters, and Section 551.078 for review of medical records.

Dallas Police and Fire Pension System
Thursday, February 6, 2014
8:30 a.m.
Second Floor Board Room
4100 Harry Hines Blvd., Suite 100
Dallas, TX

Actuarial Funding Committee meeting, Richard A. Salinas, Chairman, presiding:

ROLL CALL

Board Members

Present: Tennell Atkins, Gerald D. Brown, Samuel L. Friar, Kenneth S. Haben, Philip T. Kingston, Lee M. Kleinman, John M. Mays, George J. Tomasovic, Richard A. Salinas, Joseph P. Schutz, Daniel W. Wojcik

Staff

Richard Tettamant, Don Rohan, Brian Blake, Summer Loveland, Mike Taylor, Josh Mond, John Holt, Jerry Chandler, Corina Terrazas, Ryan Wagner, Milissa Schmidt, Christina Wu, Greg Irlbeck, Linda Rickley

Others

Gary Lawson, David Driscoll, David Kent, Steve Umlor, Steve Zuczek, Brian Hass, Rebecca Shaw, Steve Thompson, Gary Jacobson

* * * * *

The meeting was called to order and recessed at 8:30 a.m.

* * * * *

A. CONSENT AGENDA

Approval of Minutes

Meeting of May 9, 2013

After discussion, Mr. Friar made a motion to approve the minutes of May 19, 2013, subject to the final approval of the Administrator. Mr. Tomasovic seconded the motion, which was unanimously approved by the Committee.

* * * * *

**Actuarial Funding Committee Meeting
Thursday, February 6, 2014**

**B. DISCUSSION AND POSSIBLE ACTION REGARDING ITEM FOR
INDIVIDUAL CONSIDERATION**

Reports and recommendations of Buck Consultants, Inc. including, but not limited to:

- a. Actuarial assumptions and methods
- b. Estimated actuarial funding results

David Driscoll and David Kent, of Buck Consultants, Inc., presented a review of the Board-adopted actuarial assumptions and methods. The consultants also discussed estimated funding results for the System as of January 1, 2014, based on preliminary investment return, contribution and benefit payment information.

After discussion, Mr. Haben made a motion to receive and file the Buck presentation. Mr. Brown seconded the motion, which was unanimously approved by the Committee.

* * * * *

The Administrator stated that there was no further business to come before the Board. On a motion by Mr. Atkins and a second by Mr. Tomasovic, the meeting was adjourned at 9:26 a.m.

[signature]

Richard A. Salinas
Chairman

ATTEST:

[signature]

Richard L. Tettamant
Secretary