

Dallas Police Fire Pension System
Thursday, February 14, 2013
8:30 a.m.
4100 Harry Hines Blvd., Suite 100
Second Floor Board Room
Dallas, TX

Actuarial Funding Committee, Richard A. Salinas, Chairman, presiding:

ROLL CALL

Committee Members

Present: Jerry R. Allen, Samuel L. Friar, Scott Griggs, Delia D. Jasso, Sheffield Kadane, John M. Mays, Richard A. Salinas, George J. Tomasovic, Steven H. Umlor, Richard H. Wachsman, Thomas White, Dan Wojcik

Absent: None

Staff

Richard Tettamant, Don Rohan, Brian Blake, Josh Mond, John Holt, Jerry Chandler, Corina Terrazas, Pat McGennis, Christina Wu, Greg Irlbeck, Linda Rickley, Bill Scoggins

Others

Gary Lawson, Steve Shaw, Larry Eddington, Gerald Brown, Ron Pinkston, Rebecca Shaw, Steve Thompson, B. J. Austin, Katie Sibley, Jane Hensley, David Driscoll, David Kent, Mike Horton

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The meeting was called to order and recessed at 8:30 a.m.

The meeting was reconvened at 12:53 a.m.

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A. CONSENT AGENDA

Approval of Minutes

Regular meeting of February 9, 2012

Actuarial Funding Committee
Thursday, February 14, 2013

A. CONSENT AGENDA

After discussion, Mr. Tomasovic made a motion to approve the minutes of February 9, 2012, subject to the final approval of the Administrator. Mr. Umlor seconded the motion, which was unanimously approved by the Board.

B. DISCUSSION OF ITEM FOR INDIVIDUAL CONSIDERATION

Reports and recommendations of Buck Consultants, Inc. on actuarial assumptions and methods:

David Driscoll, David Kent, and Mike Horton of Buck Consultants, Inc. presented a review of the Board-adopted actuarial assumptions and methods. The review included recommendations for possible changes for consideration by the Board.

After discussion, Mr. Tomasovic made a motion to recommend to the Board it adopt a 10-year actuarial smoothing method for the actuarial report. Mr. Umlor seconded the motion, which was approved by the following vote.

For: Tomasovic, Umlor, Allen, Friar, Griggs, Jasso, Kadane, Mays, Salinas, Wachsman, Wojcik

Against: White

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The Administrator stated that there was no further business to come before the Committee. On a motion by Mr. Umlor and a second by Mr. Tomasovic, the meeting was adjourned at 1:11 p.m.

[signature]

Richard A. Salinas
Chairman

ATTEST:

[signature]

Richard L. Tettamant
Secretary