

Dallas Police Fire Pension System
Thursday, March 10, 2011
8:30 a.m.
4100 Harry Hines Blvd., Suite 100
Second Floor Board Room
Dallas, TX

Actuarial Funding Committee, Steven G. Shaw, Chairman, presiding:

ROLL CALL

Board Members

Present: Jerry Allen, Samuel L. Friar, Sheffield Kadane, John M. Mays, Rector C. McCollum, David A. Neumann, Richard A. Salinas, Steven G. Shaw, Steven H. Umlor, Richard H. Wachsman

Absent: None

Staff Richard Tettamant, Don Rohan, Brian Blake, Mike Taylor, Talal Ellass, Josh Mond, Everard Davenport, John Holt, Jerry Chandler, Corina Rocha, Pat McGennis, Larry Landfried, Christina Wu, Greg Irlbeck, Linda Rickley

Others Gary Lawson, Wayne Antrobus, W.B. Wilson, Ed Dresser, Fred Katani, Ryan Falls

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The meeting was called to order and recessed at 8:30 a.m.

The meeting was reconvened at 8:45 a.m.

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A. CONSENT AGENDA

Approval of Minutes

Regular meeting of December 9, 2010

After discussion, Mr. Kadane made a motion to approve the minutes of December 9, 2010, subject to the final approval of the Administrator. Mr. Mays seconded the motion, which was unanimously approved by the Committee.

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B. DISCUSSION OF ITEM FOR INDIVIDUAL CONSIDERATION

Reports and recommendations of Buck Consultants, including, but not limited to:

- a. Estimated actuarial funding results
 - b. Cash flow projections
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- a. Ryan Falls of Buck Consultants, Inc., was present to discuss the estimated funding results for the System as of January 1, 2011, based on preliminary investment return, contribution and benefit payment information.
 - b. Mr. Falls discussed cash flow projections over the next fifteen years and explained the impact on the System.

After discussion, Mr. Wachsman made a motion to receive and file the reports and recommendations of Buck Consultants. Mr. Mays seconded the motion, which was unanimously approved by the Committee.

The Administrator stated that there was no further business to come before the Committee. On a motion by Mr. Mays and a second by Mr. McCollum, the meeting was adjourned at 9:12 a.m.

[signature]

Steven G. Shaw
Chairman

ATTEST:

[signature]

Richard L. Tettamant
Secretary